

28<sup>th</sup> July, 2025

To,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051

Symbol: SINTERCOM Series: EQ

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015  
- CRISIL Ratings on the Bank Facilities of the Company**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024, we wish to inform you that CRISIL Ratings Limited (“Credit Rating Agency”) vide its email dated 28<sup>th</sup> July, 2025, received at 12:23 hours, has revised the credit ratings of banking facilities of Sintercom India Limited, as under:

Credit Rating	Type of rating	Previous Rating	Revised Rating
Crisil Ratings Limited	Long Term Rating	CRISIL BB+/Stable (Reaffirmed)	Crisil BB/Stable (Downgraded from 'Crisil BB+ / Stable')

The reason for revision reflects continued pressure on the Company’s operating performance and profitability over the past few fiscal periods with the scale of operations remained flattish over the past 3 years resulting in weaker profitability. The ratings continue to reflect the extensive experience of the promoters and the established position of the company in the sintering technology segment, its expanding product basket and moderate capital structure. These strengths are partially offset by the large working capital requirement and exposure to segment and client concentration.

It is further informed that while CRISIL Ratings assigned a short-term rating for the Company in the previous year, no short-term rating has been provided this year due to closure of the short term limits with bank.

A copy of credit rating letter is enclosed herewith.



SINTERCOM

The aforesaid information is also being placed on the website of the Company at [www.sintercom.co.in](http://www.sintercom.co.in).

This is for your information and record.

Thanking You

Yours Faithfully,

For and on Behalf of  
**Sintercom India Limited**

**PRATHAMA**

**OMKAR**

**GUGALE**

**Prathama Gugale**

**Company Secretary & Compliance Officer**

**M. No.: A46385**



Digitally signed by PRATHAMA OMKAR GUGALE  
DN: c=IN, o=Personal, postalCode=+911030, st=Maharashtra, street=1189-90, Durga Niwas,  
Second Floor, Sahakaripatti,  
2.5.4.20=1.4862b6793982a920dc0ca317c558f8b  
4a6f7f5b194d320733bba6a4af,  
serialNumber=FF5D09D95D6a53660a0a08267819  
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email=prathamagugale@gmail.com, cn=PRATHAMA  
OMKAR GUGALE  
Date: 2025.07.28 15:53:32 +05'30'

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July 28, 2025



**Mr. Pankaj Bhatwadekar**  
Authorised Signatory  
**Sintercom India Limited**  
Gat No.127, At Post Mangrul,  
Taluka Maval  
(Talegaon Dabhade), Maval  
Pune - 410507  
7276050003

Dear Mr. Pankaj Bhatwadekar,

**Re: Review of Crisil Ratings on the bank facilities of Sintercom India Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.26 Crore</b>
<b>Long Term Rating</b>	<b>Crisil BB/Stable (Downgraded from 'Crisil BB+/Stable')</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

This letter will remain valid till March 31, 2026. After this date, please insist for a new rating letter (dated later than March 31, 2026).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Ankita Gupta  
Associate Director - Crisil Ratings

Nivedita Shibu  
Director - Crisil Ratings



**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crisil.com](mailto:Crisilratingdesk@crisil.com) or at 1800-267-3850

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	SVC Co-Operative Bank Limited	19	Crisil BB/Stable
2	Term Loan	SVC Co-Operative Bank Limited	7	Crisil BB/Stable
	<b>Total</b>		<b>26</b>	

**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crisil.com](mailto:Crisilratingdesk@crisil.com) or at 1800-267-3850