

10th August, 2023

To,
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E) Mumbai 400 051, India

Subject: Outcome of the Board Meeting held on Thursday, 10th August, 2023
Ref: Series EQ & Symbol: SINTERCOM

Dear Sir/ Madam,

Pursuant to regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that, a Meeting of the Board of Directors of the Company is held on Thursday, 10th August, 2023 at 11.30 a.m. (IST) and concluded at 03.15 p.m.

The Board of Directors has discussed, approved, and taken on record the following matters:

1. Unaudited Standalone Financial Results along with Limited Review Report for the quarter ended 30th June, 2023 (enclosed Unaudited Financial Results);
2. Revised Policy for determination of materiality for disclosure of event or information (enclosed)

Please take the note of the same and acknowledge the receipts.

Thanking you

Yours faithfully

For Sintercom India Limited



Anuja Joshi
Company Secretary and Compliance Officer
Encl: As above



PATKI & SOMAN
Chartered Accountants

HEAD OFFICE : 101/102, Parmesh Plaza, 1213, Sadashiv Peth, Near Hatti Ganpati, Pune - 411 030.
Telefax : 24456748, 24446748 Web : www.patkiandsoman.com E-mail : patkiandsoman@gmail.com

Ref. :

Date :

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

On Unaudited Financial Results of Sintercom India Limited for Quarter Ended June 30, 2023

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended))

To,
The Board of Directors of
Sintercom India Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Sintercom India Limited** (the "Company") for the quarter ended on June 30, 2023 ("the Statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim



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financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patki & Soman
Chartered Accountants
Firm Reg. No. 107830W

S S Kulkarni

Shripad S. Kulkarni
Partner
Membership No. 121287
Date: 10.08.2023
Place: Pune
UDIN: 23121287BGUTWP6693



Sintercom India Limited

CIN: L29299PN2007PLC129627

Regd Office: Gat No. 127, At Post Mangrul, Tal: Maval (Talegaon Dabhade), Pune-410507

Website: www.sintercom.co.in Email: investor@sintercom.co.in

Statement of Unaudited Financial Results for the quarter ended June 30, 2023

(Figures in ₹000 except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2023	Mar 31, 2023	June 30, 2022	Mar 31, 2023
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	1,90,084	1,96,814	1,96,299	8,22,109
2	Other income	173	395	109	862
3	Total income (1+2)	1,90,258	1,97,209	1,96,407	8,22,971
4	Expenses				
	(a) Cost of materials consumed	81,403	83,899	94,353	3,64,927
	(b) Changes in inventories (Increase)/Decrease	(23,544)	(20,923)	(25,809)	(91,044)
	(c) Other manufacturing expenses	56,743	54,168	60,423	2,46,834
	(d) Employee benefits expense	23,518	23,248	22,963	92,361
	(e) Finance costs	9,486	9,104	8,197	32,700
	(f) Depreciation and amortisation expense	19,742	19,936	19,345	78,882
	(g) Other expenses	20,466	22,772	20,878	95,721
	Total expenses	1,87,814	1,92,204	2,00,351	8,20,380
5	Profit / (Loss) before exceptional items and tax (3-4)	2,444	5,005	(3,943)	2,592
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	2,444	5,005	(3,943)	2,592
8	Tax expense				
	(a) Current tax	(503)	(534)	-	(534)
	(b) Deferred tax	2,227	1,991	(26)	2,673
	(c) MAT credit entitlement	503	534	-	534
	Total tax expense	2,227	1,991	(26)	2,673
9	Profit/(Loss) for the period (7-8)	216	3,014	(3,917)	(81)
10	Other comprehensive income				
	A) (i) Items that will not be reclassified to profit or loss	125	151	612	946
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(35)	(42)	(170)	(263)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	90	109	442	683
11	Total comprehensive income (9+10)	307	3,123	(3,475)	601
12	Paid-up equity share capital (Face value of Rs. 10 each)	2,75,278	2,75,278	2,65,403	2,75,278
13	Earnings Per Share (₹) (not annualised)				
	(a) Basic	0.01	0.11	(0.14)	(0.00)
	(b) Diluted	0.01	0.11	(0.14)	(0.00)

Notes:

- The Company operates only in one segment, namely Sintered Metal & Auto Components.
- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- During the financial year ended March 31, 2021, the Company had made preferential allotment of 1,350,000 equity shares of Rs. 10 each to M/s Miba Sinter Holding GmbH CO & KG on March 3, 2021 at a premium of ₹ 57 per share. Further, the Company has also issued 1,975,000 4% Compulsorily Convertible Debentures (CCD) to M/s Miba Sinter Holding GmbH CO & KG on March 3, 2021 at a value of ₹ 67 per CCD to be converted into 1,975,000 equity shares of face value ₹ 10 per share at a premium of ₹ 57 per share. 50% of these CCD i.e. 987,500 CCD were converted to equity shares on March 30, 2022 and balance 50% converted on July 12, 2022 as per the terms of the CCD. Hence, Earnings Per Share for the quarter ended June 30, 2023 are not comparable with the quarter ended June 30, 2022.
- The figures for the last quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2023 and the published year to date figures upto December 31, 2022, which were subject to limited review by statutory auditors.
- Previous year's figures have been regrouped wherever necessary to make them comparable.



For Sintercom India Limited

Jignesh Raval
Managing Director
DIN: 01591000



Pankaj Bhatawadekar
Chief Financial Officer

Pune, August 10, 2023

1. Introduction:

The Board of Directors (the “Board”) of Sintercom India Limited (the “Company”) has adopted this policy for determination of materiality of information or event for facilitating prompt disclosure of material price sensitive information to the stock exchange(s) (the “Policy”).

The Company is committed to being open and transparent with all stakeholders and in disseminating information in a fair and timely manner. The Company’s securities are listed on National Stock Exchange of India Limited (NSE) and must comply with the continuous disclosure obligations imposed by the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“SEBI Listing Regulations”/ “LODR Regulation”). Listing Regulations mandate listed entities to formulate a Policy for determining materiality of events or information that warrant disclosure to investors. It is in this context that the Policy on Determination of Materiality for Disclosures (“Policy”) is being framed and implemented.

The Policy shall be read together with Sintercom’s Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information formulated under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

This Policy has been updated based on the amendments made to Regulation 30 and Schedule III of the LODR Regulations, by way of the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 (“LODR Amendments”) and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023 (“SEBI Disclosure Circular”).

2. Objective of Policy:

The objectives of this Policy are as follows:

- a. To ensure that the Company complies with the disclosure obligations to which it is subject as a publicly-traded company as laid down by the SEBI Listing Regulations, various Securities Laws and any other legislations, as applicable;
- b. To ensure that the information disclosed by the Company is adequate, accurate, timely and transparent;
- c. To ensure that corporate documents and public statements are accurate and do not contain any misrepresentation;
- d. To protect the confidentiality of material/price sensitive information within the context of the Company’s disclosure obligations;
- e. To provide a framework that supports and fosters confidence in the quality and integrity of information released by the Company;
- f. To ensure uniformity in the Company’s approach to disclosures, raise awareness and reduce the risk of selective disclosures.

3. Type of Information:

The information covered by this Policy shall include “information related to the Company’s business, operations, or performance which has a significant effect on securities investment decisions” (hereinafter referred to as “material information”) that the Company is required to disclose in a timely and appropriate manner by applying the guidelines for assessing materiality.

Events which are Deemed to be Material Events:

Events or information specified in Para A of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations will be disclosed without any application of the guidelines for materiality.

Events which are dependent on application of guidelines for Materiality

Events or information specified in Para B of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations will be disclosed based on application of materiality criteria, as set out under the LODR Regulations.

4. Guidelines for Determining Materiality of Events or Information:

The following factors shall be considered for determining materiality of any event/information:

Quantitative criteria would be calculated based on audited standalone/consolidated financial statements and would mean the omission of an event/ information whose value involved or the expected impact in terms of value, exceeds the lower of the following:

- a) 2% (two per cent) of consolidated turnover, as per the last audited consolidated financial statements of the Company; or
- b) 2% (two per cent) of consolidated net worth as per the last audited consolidated financial statements of the Company (except in case the arithmetic value of the net worth is negative)); or
- c) 5% (five percent) of average of absolute value of consolidated profit or loss after tax for last 3 years, as per the last 3 (three) audited consolidated financial statements of the Company.

In terms of the SEBI Disclosure Circular, if the average of absolute value of profit or loss is required to be considered by disregarding the 'sign' (positive or negative) that denotes such value as the said value / figure is required only for determining the threshold for 'materiality' of the event and not for any commercial consideration.

The details to be provided to the Stock Exchanges while disclosing Para B Events shall be in compliance with the requirements of the SEBI Disclosure Circular.

For the avoidance of doubt, it is clarified that if the objective materiality threshold is not met, an event or information may be treated as being material if in the opinion of the Board of the Company, the event or information is considered material.

Qualitative criteria would mean an event/ information:

- The omission of an event/ information which might result in discontinuity or alteration of information which is already in public domain; or
- The omission of event/ information which might result in significant market reaction, if the said omission come to light at a later date; or
- any other event/information may be treated as being material if in the opinion of the Board of directors of Company, the event / information is considered material.

5. Disclosure of events/ information:

All events/information identified as material in line with the regulation and under this Policy shall be disclosed as soon as reasonably possible and in any case not later than the following:

POLICY ON DETERMINATION OF DISCLOSURES OF MATERIALITY FOR DISCLOSURE

- i) For all material events/ information for which decision is taken in a Board meeting within 30 (thirty) minutes from the closure of the board meeting;
- ii) For all material events/ information emanating from within the Company within 12 (twelve) hours from the occurrence of the event or information;
- iii) For all material events/ information relating to the Company but emanating from outside the Company within 24 (twenty four) hours from the occurrence of the event or information.

In case the disclosure is made after the stipulated timeline, the Company shall provide an explanation for the delay along with the disclosure.

The Company shall disclose all further material developments with respect to the disclosures referred to in this Policy on a regular basis, till the event is resolved / closed, with relevant explanations.

Disclosure on Company's website:

All the events/information disclosed to the stock exchange(s) shall be uploaded on the Company's website for a minimum period of 5 years and thereafter as per archival policy (refer Company's Policy for Archival of Documents).

6. Authority:

Authorize Key Managerial Personnel (KMP) for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange

A Disclosure Committee comprising of the following KMPs and officers of the Company are hereby authorized for the purpose of determining materiality of an event or information, evaluating whether an event/ information requires Stock Exchange disclosures, and for the purpose of making disclosures to the Stock Exchanges within the applicable timelines ("Authorized Person(s)"):

Sr. No.	Name	Designation	Email ID	Contact Number
1	Mr. Jignesh Raval	Managing Director	investor@sintercom.co.in	+91 20 4852 2679
2	Mr. Pankaj Bhatawadekar	Chief Financial Officer	investor@sintercom.co.in	+91 20 4852 2679
3	Ms. Anuja Joshi	Company Secretary & Compliance Officer	investor@sintercom.co.in	+91 20 4852 2679

The materiality of events/ information outlined above are indicative in nature. There may be a likelihood of some unforeseen events emerging due to the prevailing business scenario from time to time. Hence, the relevant Authorized Person(s) should exercise his/her own independent judgement while assessing the materiality of events associated with the Company. The Disclosure Committee may also, as a collective, consult the Chairman or any other Director of the

POLICY ON DETERMINATION OF DISCLOSURES OF MATERIALITY FOR DISCLOSURE

Company while assessing the materiality of an event or information, and for evaluating whether the event/ information requires a Stock Exchange Disclosure.

Details of the above referred KMPs and officers shall be also disclosed to the Stock Exchange(s) and as well as on the Company's website.

7. Review and Amendment:

The Policy shall be reviewed as and when required to ensure that it meets the objectives of the Statutory Provisions and remains effective.

This Policy shall be reviewed periodically and may be amended by the Board of Director of the Company, as may be deemed necessary.

This policy is amended on 10th August, 2023.

8. Interpretation:

In case of any conflict between the provisions of this Policy and of Statutory Provisions, the Statutory Provisions shall prevail over this Policy. Any subsequent amendment/ modification in the Statutory Provisions shall automatically apply to this Policy.

In case of any clarification required with respect to this Policy, kindly contact the Company Secretary of the Company.

This Policy shall be disclosed on the website of the Company www.sintercom.co.in

**For and behalf of
Sintercom India Limited**

SD/-

Authorized Signatory