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Ref. :

Date :

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW
OF QUARTERLY FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF SINTERCOM INDIA LIMITED

Report on the Audit of the Annual Financial Results.

Opinion

We have audited the accompanying annual financial results of **Sintercom India Limited** ("the Company") for the year ended 31st March 2025 and reviewed the annual Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters Section below), which were subject to limited review by us being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2025

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the annual financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual Financial results.



Management's Responsibilities for the Annual Financial Results

These financial results have been prepared on the basis of the annual financial results. The Company's Board of Directors are responsible for the preparation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are



also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For PATKI AND SOMAN
CHARTERED ACCOUNTANTS
Firm Registration No. 107830W

S S Kulkarni

SHRIPAD S. KULKARNI

(Partner)

Membership No. 121287

Place: Pune

Date: 12/05/2025

UDIN: 25121287BMHYTJ5992



Sintercom India Limited

CIN: L29299PN2007PLC129627

Regd Office: Gat No. 127, At Post Mangrul, Tal: Maval (Talegaon Dabhade), Pune-410507

Website: www.sintercom.co.in Email: investor@sintercom.co.in

Statement of Assets and Liabilities

(Figures in ₹ 000)

Sr. No.	Particulars	As at	As at
		March 31, 2025	March 31, 2024
		Audited	Audited
(1)	ASSETS		
	Non-current assets		
	(a) Property, plant and equipment	6,84,145	7,33,620
	(b) Capital work-in-progress	-	5,068
	(c) Intangible assets	1,13,155	1,26,758
	(d) Intangible assets under development	40,466	3,056
	(e) Right-of-Use assets	8,544	
	(f) Financial assets		
	(i) Other financial assets	5,961	4,495
(g) Other non-current assets	62,377	59,839	
	Total non current assets	9,14,649	9,32,836
(2)	Current assets		
	(a) Inventories	4,85,182	4,53,500
	(b) Financial assets		
	(i) Trade receivables	4,75,073	3,76,194
	(ii) Cash and cash equivalents	658	172
	(iii) Bank balances other than (ii) above	2,551	7,263
	(iv) Loans	4,204	3,453
	(c) Other current assets	36,082	29,050
		Total current assets	10,03,750
	TOTAL ASSETS	19,18,399	18,02,469
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	2,75,278	2,75,278
	(b) Other equity	7,40,217	7,33,292
	Total Equity	10,15,495	10,08,570
(1)	LIABILITIES		
	Non current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,40,876	1,12,913
	(b) Provisions	25,305	25,088
	(c) Deferred tax liabilities (Net)	33,172	25,106
	(d) Other Non Current Liability		
	(i) Lease Liability	8,326	-
		Total Non current liabilities	3,07,679
(2)	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,33,362	2,22,330
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	56,623	92,591
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,52,546	1,15,434
	(b) Other current liabilities	1,52,152	1,99,910
	(c) Provisions	541	526
		Total Current liabilities	5,95,225
	TOTAL LIABILITIES	9,02,903	7,93,899
	TOTAL EQUITY AND LIABILITIES	19,18,399	18,02,469



For Sintercom India Limited
JIGNESH
VASANTRAI
RAVAL
Jignesh Raval
Managing Director
DIN: 01591000

PANKAJ DILIP
BHATAWADEK
AR
Pankaj Bhatawadekar
Chief Financial Officer

Pune, May 12, 2025



Sintercom India Limited

CIN: L29299PN2007PLC129627

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Statement of Unaudited/Audited Financial Results for the quarter and year ended March 31, 2025

(Figures in ₹000 except per share data)

Sr. No.	Particulars	Quarter Ended			Year ended	Year Ended
		Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	2,41,087	2,41,167	2,34,881	9,00,138	8,77,105
2	Other income	384	189	191	973	1,197
3	Total income (1+2)	2,41,471	2,41,356	2,35,072	9,01,111	8,78,302
4	Expenses					
	(a) Cost of materials consumed	77,499	87,916	90,918	3,31,048	3,61,080
	(b) Changes in inventories (Increase)/Decrease	27,405	6,354	1,038	15,600	(62,364)
	(c) Other manufacturing expenses	51,777	62,167	67,624	2,28,559	2,56,756
	(f) Financial assets	22,865	24,836	20,621	95,504	92,824
	(e) Finance costs	13,409	12,084	10,038	48,552	41,380
	(g) Other non-current assets	21,314	20,486	22,873	84,057	86,401
	(g) Other expenses	23,098	21,476	15,990	82,103	83,521
	Total expenses	2,37,367	2,35,318	2,29,102	8,85,423	8,59,599
5	Profit / (Loss) before exceptional items and tax (3-4)	4,104	6,038	5,970	15,688	18,703
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	4,104	6,038	5,970	15,688	18,703
8	Tax expense					
	(a) Current tax	710	1,014	900	2,650	2,810
	(b) Deferred tax	2,576	1,860	834	7,966	6,751
	(c) MAT credit entitlement	(710)	(1,014)	(900)	(2,650)	(2,810)
	(d) Short / (Excess) provision of earlier years	1,057	-	404	1,057	404
	Total tax expense	3,633	1,860	1,238	9,023	7,155
9	Profit/(Loss) for the period (7-8)	471	4,178	4,732	6,665	11,548
10	Other comprehensive income					
	A) (i) Items that will not be reclassified to profit or loss	(40)	180	50	359	490
	(ii) Income tax relating to items that will not be reclassified to profit or loss	11	(50)	(14)	(100)	(136)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	(29)	130	36	259	354
11	Total comprehensive income (9+10)	442	4,308	4,768	6,924	11,901
12	Paid-up equity share capital (Face value of Rs. 10 each)	2,75,278	2,75,278	2,75,278	2,75,278	2,75,278
13	Face Value per share (₹)	10	10	10	10	10
14	Earnings Per Share (₹) (not annualised)					
	(a) Basic	0.02	0.15	0.17	0.24	0.42
	(b) Diluted	0.02	0.15	0.17	0.24	0.42

Notes:

- The Company operates only in one segment, namely Sintered Metal & Auto Components. The Company has only one operating segment, hence disclosure under Ind AS 108 on Segment Reporting is not applicable. In the opinion of the management, this is only segment as per Ind AS-108 on Operating Segment issued by the Institute of Chartered Accountants of India.
- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 12, 2025. The Statutory Auditor have carried out the audit for the year ended March 31, 2025 and have issued an unmodified opinion.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- The figures for the last quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2025 and the published year to date figures upto December 31, 2024, which were subject to limited review by statutory auditors.
- Previous year's figures have been regrouped/reclassified wherever necessary to confirm to the current period's presentation. The said regroupings and reclassifications have no impact on the profit of the Company for the quarter and year ended March 31, 2025 or the previous year's period reported above.



Pune, May 12, 2025

For Sintercom India Limited

JIGNESH
VASANTRAI RAVAL

Jignesh Raval
Managing Director
DIN: 01591000



PANKAJ DILIP
BHATAWADEKAR

Pankaj Bhatawadekar
Chief Financial Officer

Sintercom India Limited

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Cash Flow Statement for the year ended March 31,2025

Sr. No.	Particulars	March 31, 2025 (₹'000)	March 31, 2024 (₹'000)
		<i>Audited</i>	<i>Audited</i>
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(Loss) before tax	15,688	18,703
	<i>Adjustments for:</i>		
	Deferred Tax Adjustment	(8,066)	(6,887)
	Re-measurement of post employment benefit obligation	359	490
	Provision for tax	(2,650)	(2,810)
	Prior Tax period items	(1,057)	(404)
	MAT Credit entitlement	2,650	2,810
	Depreciation, amortisation and impairment	84,057	86,401
	Interest earned	(973)	(714)
	(f) Financial assets	48,552	41,380
	Operating profit before working capital changes	1,38,561	1,38,968
	(g) Other non-current assets		
	<i>Changes in:</i>		
	(Increase)/decrease in sundry debtors	(98,878)	(40,565)
	(Increase)/decrease in inventories	(31,682)	(95,282)
	(Increase)/decrease in loans and advances	(7,783)	(4,265)
	Increase/(decrease) in current liabilities	(38,274)	5,394
	Increase/(decrease) in provisions	8,283	9,089
	NET CASH GENERATED FROM OPERATIONS	(29,772)	13,338
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets and intangibles	(61,865)	(26,046)
	Changes in non current assets	(4,004)	(1,431)
	Interest received	973	714
	Margin Money deposit	4,712	(248)
	NET CASH USED IN INVESTING ACTIVITIES	(60,184)	(27,012)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from / (repayment of) long term loans & borrowings	1,38,995	55,020
	Finance charges	(48,552)	(41,380)
	NET CASH FROM FINANCING ACTIVITIES	90,442	13,640
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	487	(33)
	Opening Balance of Cash or Cash equivalent	172	205
	Cash and cash equivalents at the end of the period	658	172

For Sintercom India Limited



Pune, May 12, 2025

JIGNESH
VASANTRAI
RAVAL

Jignesh Raval
Managing Director
DIN: 01591000

PANKAJ DILIP
BHATAWADE
KAR

Pankaj Bhatawadekar
Chief Financial Officer

