

12<sup>th</sup> November, 2024

To,  
The Manager- Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra- Kurla Complex,  
Bandra (E) Mumbai 400 051, India

**Subject: Outcome of the Board Meeting held on Tuesday, 12<sup>th</sup> November, 2024**

**Ref: Series EQ & Symbol: SINTERCOM    ISIN: INE129Z01016**

Dear Sir/ Madam,

Pursuant to regulation 30 (read with Part A Para A of Schedule III) and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we wish to inform you that, a Meeting of the Board of Directors of the Company is held on Tuesday, 12<sup>th</sup> November, 2024 at 11.30 a.m. (IST) and concluded at 14:20 p.m. (IST).

The Board of Directors has discussed, approved, and taken on record the following matters:

1. Unaudited Standalone Financial Results along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2024 (enclosed Unaudited Financial Results);

Please take the note of the same and acknowledge the receipts.

Thanking you

Yours faithfully

**For Sintercom India Limited**



**Prathama Gugale**  
**Company Secretary and Compliance Officer**  
**ACS 46385**

Encl: As above

Ref. :

Date :

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT**

**On Unaudited Financial Results of Sintercom India Limited for Quarter and Half Year Ended  
September 30, 2024**

**(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015 (as amended))**

To,  
The Board of Directors of  
Sintercom India Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Sintercom India Limited (the "Company") for the quarter and half year ended on September 30, 2024 attached herewith, being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review



procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patki & Soman  
Chartered Accountants  
Firm Reg. No. 107830W

*S S Kulkarni*

Shripad S. Kulkarni  
(Partner)  
Membership No. 121287  
Date: 12.11.2024  
Place: Pune  
UDIN: 24121287BKAUFU4355



**Sintercom India Limited**

CIN: L29299PN2007PLC129627

Regd Office: Gat No. 127, At Post Mangrul, Tal: Maval (Talegaon Dabhade), Pune-410507

Website: www.sintercom.co.in Email: investor@sintercom.co.in

**Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2024**

*(Figures in ₹000 except per share data)*

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		Sept 30, 2024	Jun 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	Mar 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	209,111	208,773	219,262	417,884	409,346	877,105
2	Other income	148	253	668	400	842	1,197
3	<b>Total income (1+2)</b>	<b>209,259</b>	<b>209,026</b>	<b>219,930</b>	<b>418,284</b>	<b>410,188</b>	<b>878,302</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	72,568	93,064	86,066	165,632	167,469	361,080
	(b) Changes in inventories (Increase)/Decrease	4,457	(22,616)	(14,674)	(18,159)	(38,218)	(62,364)
	(c) Other manufacturing expenses	57,455	57,160	63,288	114,615	120,031	256,756
	(d) Employee benefits expense	23,500	24,304	24,753	47,804	48,270	92,824
	(e) Finance costs	11,238	11,822	10,739	23,060	20,225	41,380
	(f) Depreciation and amortisation expense	20,532	21,724	21,392	42,256	41,134	86,401
	(g) Other expenses	16,676	20,853	23,922	37,529	44,388	83,521
	<b>Total expenses</b>	<b>206,426</b>	<b>206,311</b>	<b>215,486</b>	<b>412,737</b>	<b>403,299</b>	<b>859,599</b>
5	<b>Profit / (Loss) before exceptional items and tax (3-4)</b>	<b>2,833</b>	<b>2,715</b>	<b>4,444</b>	<b>5,547</b>	<b>6,889</b>	<b>18,703</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>2,833</b>	<b>2,715</b>	<b>4,444</b>	<b>5,547</b>	<b>6,889</b>	<b>18,703</b>
8	Tax expense						
	(a) Current tax	466	460	647	926	1,150	2,810
	(b) Deferred tax	1,610	1,921	1,828	3,530	4,055	6,751
	(c) MAT credit entitlement	(466)	(460)	(647)	(926)	(1,150)	(2,810)
	(d) Short / (Excess) provision of earlier years	-	-	-	-	-	404
	<b>Total tax expense</b>	<b>1,610</b>	<b>1,921</b>	<b>1,828</b>	<b>3,530</b>	<b>4,055</b>	<b>7,155</b>
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>1,223</b>	<b>794</b>	<b>2,616</b>	<b>2,017</b>	<b>2,834</b>	<b>11,548</b>
10	<b>Other comprehensive income</b>						
	A) (i) Items that will not be reclassified to profit or loss	25	193	226	219	351	490
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(7)	(54)	(63)	(61)	(98)	(136)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>18</b>	<b>140</b>	<b>163</b>	<b>158</b>	<b>253</b>	<b>354</b>
11	<b>Total comprehensive income (9+10)</b>	<b>1,241</b>	<b>934</b>	<b>2,779</b>	<b>2,175</b>	<b>3,087</b>	<b>11,901</b>
12	<b>Paid-up equity share capital (Face value of Rs. 10 each)</b>	<b>275,278</b>	<b>275,278</b>	<b>275,278</b>	<b>275,278</b>	<b>275,278</b>	<b>275,278</b>
13	<b>Face Value per share ( ₹ )</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
14	<b>Earnings Per Share ( ₹ ) (not annualised)</b>						
	(a) Basic	0.04	0.03	0.10	0.07	0.10	0.42
	(b) Diluted	0.04	0.03	0.10	0.07	0.10	0.42

**Notes:**

- The Company operates only in one segment, namely Sintered Metal & Auto Components. The Company has only one operating segment, hence disclosure under Ind AS 108 on Segment Reporting is not applicable. In the opinion of the management, this is the only segment as per Ind AS – 108 on Operating Segment issued by the Institute of Chartered Accountants of India.
- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2024.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- Previous year's figures have been regrouped/reclassified wherever necessary to confirm to the current period's presentation. The said regroupings and reclassifications have no impact on the profit of the Company for the quarter and half year ended September 30, 2024 or the previous year's period reported above.



Pune, November 12, 2024

For Sintercom India Limited

Jignesh Raval  
Managing Director  
DIN: 01591000



Pankaj Bhatawadekar  
Chief Financial Officer

**Sintercom India Limited**

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**Statement of Assets and Liabilities**

*(Figures in ₹'000)*

Sr. No.	Particulars	As at	As at
		September 30, 2024	March 31, 2024
		Unaudited	Audited
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, plant and equipment	707,047	733,620
	(b) Capital work-in-progress	1,302	5,068
	(c) Intangible assets	120,072	126,758
	(d) Intangible assets under development	20,111	3,056
	(e) Financial assets		
	(i) Other financial assets	4,671	4,495
	(f) Other non-current assets	61,166	59,839
	<b>Total non current assets</b>	<b>914,369</b>	<b>932,836</b>
(2)	<b>Current assets</b>		
	(a) Inventories	473,499	453,500
	(b) Financial assets		
	(i) Trade receivables	417,548	376,194
	(ii) Cash and cash equivalents	145	172
	(iii) Bank balances other than (ii) above	7,391	7,263
	(iv) Loans	3,205	3,453
	(c) Other current assets	43,318	29,050
	<b>Total current assets</b>	<b>945,106</b>	<b>869,633</b>
	<b>TOTAL ASSETS</b>	<b>1,859,475</b>	<b>1,802,469</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	275,278	275,278
	(b) Other equity	735,466	733,292
	<b>Total Equity</b>	<b>1,010,744</b>	<b>1,008,570</b>
(1)	<b>LIABILITIES</b>		
	<b>Non current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	131,314	112,913
	(b) Provisions	26,081	25,088
	(c) Deferred tax liabilities (Net)	28,698	25,106
	<b>Total Non current liabilities</b>	<b>186,093</b>	<b>163,107</b>
(2)	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	225,470	222,330
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	67,207	92,591
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	150,358	115,434
	(b) Other current liabilities	219,082	199,910
	(c) Provisions	520	526
	<b>Total Current liabilities</b>	<b>662,637</b>	<b>630,792</b>
	<b>TOTAL LIABILITIES</b>	<b>848,731</b>	<b>793,899</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,859,475</b>	<b>1,802,469</b>



For Sintercom India Limited

Jignesh Raval  
Managing Director  
DIN: 01591000

Pankaj Bhatawadekar  
Chief Financial Officer



Pune, November 12, 2024

# Sintercom India Limited

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Cash Flow Statement for the half year ended September 30,2024

Sr. No.	Particulars	Sept 30, 2024 (₹'000)	Sept 30, 2023 (₹'000)
		<i>Unaudited</i>	<i>Unaudited</i>
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	<b>Profit/(Loss) before tax</b>	5,546	6,888
	<i>Adjustments for:</i>		
	Deferred Tax Adjustment	(3,591)	(4,153)
	Re-measurement of post employment benefit obligation	219	351
	Provision for tax	(926)	(1,150)
	MAT Credit entitlement	926	1,150
	Depreciation, amortisation and impairment	42,256	41,134
	Interest earned	(400)	(360)
	Interest charged	23,060	20,225
	<b>Operating profit before working capital changes</b>	<b>67,090</b>	<b>64,086</b>
	<i>Changes in:</i>		
	(Increase)/decrease in sundry debtors	(41,354)	2,068
	(Increase)/decrease in inventories	(19,999)	(39,446)
	(Increase)/decrease in loans and advances	(14,020)	(5,491)
Increase/(decrease) in current liabilities	28,705	8,647	
Increase/(decrease) in provisions	4,585	5,017	
<b>NET CASH GENERATED FROM OPERATIONS</b>	<b>25,008</b>	<b>34,882</b>	
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of fixed assets and intangibles	(22,286)	(19,664)
	Changes in non current assets	(1,503)	(1,124)
	Interest received	400	360
	Margin Money deposit	(128)	(123)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(23,516)</b>	<b>(20,551)</b>	
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		-
	Proceeds from / (repayment of) long term loans & borrowings	21,542	5,823
	Finance charges	(23,060)	(20,225)
	<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(1,519)</b>	<b>(14,402)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(27)</b>	<b>(72)</b>
	<b>Opening Balance of Cash or Cash equivalent</b>	172	205
	<b>Cash and cash equivalents at the end of the period</b>	<b>145</b>	<b>133</b>

For Sintercom India Limited



**Jignesh Raval**  
Managing Director  
DIN: 01591000

**Pankaj Bhatawadekar**  
Chief Financial Officer

Pune, November 12, 2024