

Ref. :

Date :

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

On Unaudited Financial Results of Sintercom India Limited for Quarter Ended June 30, 2024

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended))

To,
The Board of Directors of
Sintercom India Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Sintercom India Limited** (the "Company") for the quarter ended on June 30, 2024 ("the Statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and

consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patki & Soman
Chartered Accountants
Firm Reg. No. 107830W

S S Kulkarni

Shripad S. Kulkarni
(Partner)
Membership No. 121287
Date: 12.08.2024
Place: Pune
UDIN: 24121287BKATEM1832



Sintercom India Limited					
CIN: L29299PN2007PLC129627					
Regd Office: Gat No. 127, At Post Mangrul, Tal: Maval (Talegaon Dabhade), Pune-410507					
Website: www.sintercom.co.in Email: investor@sintercom.co.in					
Statement of Unaudited Financial Results for the quarter ended June 30, 2024					
<i>(Figures in ₹000 except per share data)</i>					
Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2024	Mar 31, 2024	June 30, 2023	Mar 31, 2024
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	2,08,773	2,34,881	1,90,084	8,77,105
2	Other income	253	191	173	1,197
3	Total income (1+2)	2,09,026	2,35,072	1,90,258	8,78,302
4	Expenses				
	(a) Cost of materials consumed	93,064	90,918	81,403	3,61,080
	(b) Changes in inventories (Increase)/Decrease	(22,616)	1,038	(23,544)	(62,364)
	(c) Other manufacturing expenses	57,160	67,624	56,743	2,56,756
	(d) Employee benefits expense	24,304	20,621	23,518	92,824
	(e) Finance costs	11,822	10,038	9,486	41,380
	(f) Depreciation and amortisation expense	21,724	22,873	19,742	86,401
	(g) Other expenses	20,853	15,990	20,466	83,521
	Total expenses	2,06,311	2,29,102	1,87,814	8,59,599
5	Profit / (Loss) before exceptional items and tax (3-4)	2,715	5,970	2,444	18,703
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	2,715	5,970	2,444	18,703
8	Tax expense				
	(a) Current tax	460	900	503	2,810
	(b) Deferred tax	1,921	834	2,227	6,751
	(c) MAT credit entitlement	(460)	(900)	(503)	(2,810)
	(d) Short / (Excess) provision of earlier years	-	404	-	404
	Total tax expense	1,921	1,238	2,227	7,155
9	Profit/(Loss) for the period (7-8)	794	4,732	216	11,548
10	Other comprehensive income				
	A) (i) Items that will not be reclassified to profit or loss	193	50	125	490
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(54)	(14)	(35)	(136)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	140	36	90	354
11	Total comprehensive income (9+10)	934	4,768	307	11,901
12	Paid-up equity share capital (Face value of Rs. 10 each)	2,75,278	2,75,278	2,75,278	2,75,278
13	Earnings Per Share (₹) (not annualised)				
	(a) Basic per share	0.03	0.17	0.01	0.42
	(b) Diluted per share	0.03	0.17	0.01	0.42
Notes:					
1 The Company operates only in one segment, namely Sintered Metal & Auto Components. The Company has only one operating segment, hence disclosure under Ind AS 108 on Segment Reporting is not applicable. In the opinion of the management, this is the only segment as per Ind AS – 108 on Operating Segment issued by the Institute of Chartered Accountants of India.					
2 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2024.					
3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.					
4 The figures for the last quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2024 and the published year to date figures upto December 31, 2023, which were subject to limited review by statutory auditors.					
5 Previous year's figures have been regrouped/reclassified wherever necessary to confirm to the current period's presentation. The said regroupings and reclassifications have no impact on the profit of the Company for the quarter ended June 30, 2024 or the previous year's period reported above.					
		For Sintercom India Limited			
Pune, August 12, 2024		Jignesh Raval Managing Director DIN: 01591000		Pankaj Bhatwadekar Chief Financial Officer	