

22nd November, 2023

To,
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051, India

Symbol: SINTERCOM
Series: EQ

Subject: Earnings Presentation Q2/H1-FY24

Dear Sir/ Madam,

Please find enclosed herewith Earnings Presentation Q2/H1-FY24

Please take the note of the same.

For and on behalf of
Sintercom India Limited

Jignesh raval
Managing Director





SINTERCOM
India Ltd.

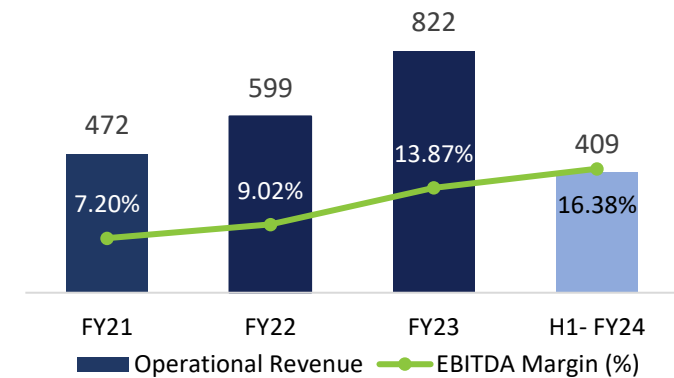
EARNINGS PRESENTATION
Q2/H1-FY24

Company Overview

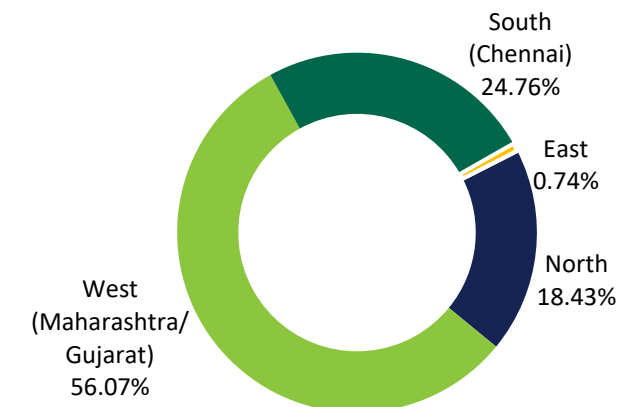


- Established in 2007, Sintercom India Limited is the leading automotive sintered components manufacturer located in Pune, India.
- The Company has integrated manufacturing facilities and has increased its capacity from 1,980 MTPA to 3,600 MTPA in 2019.
- The Company specializes in manufacturing medium to high-density sintered components for automotive engines, powertrain, and exhaust systems and also manufactures sensor components that cater to global markets.
- The product portfolio includes drivetrain gears, engine sprockets, pulleys, crankshaft bearing journals, transmission gears, and synchro hubs, as well as ABS rings and Sensor Hego bosses and flanges.
- Sintercom provides its esteemed customers with high-volume, high-precision, and low-cost components, tailored to their specific requirements. This is ensured by leveraging the integrated manufacturing facility adhering to rigorous quality standards.
- The company entered into a strategic tie-up with Miba Sinter with a Joint Venture and technology transfer agreement in 2011, and Miba also invested in Sintercom to become a co-promoter by taking around 26% stake in the company.
- Together with the technology leader Miba, the company is able to provide their customers with even more competitive solutions with powder metal.
- Sintercom caters to OEMs like Maruti Suzuki Limited, Mahindra & Mahindra Limited, Bajaj Auto Limited, and Fiat India Automobiles Private Limited and the company is a single-source supplier for various products as well.
- An in-house dedicated Research & Development team develops new products used in various applications of engine, transmission, and body chassis for various automotive OEMs and Tier-1 customers.

Revenue (INR Mn) & EBITDA Margins (%)



H1-FY24 Region Wise Revenue Breakup (%)



Manufacturing Prowess

Sintered Components



Engine & Industrial Bearings

Friction Materials



Power Electronics Components

Coatings



e- Mobility Solutions

Special Machinery



Global Footprint

WORLDWIDE

30 PRODUCTION SITES
7,400 EMPLOYEES

AMERICAS

09 PRODUCTION SITES
1,300 EMPLOYEES

EUROPE

16 PRODUCTION SITES
4,800 EMPLOYEES

ASIA

05 PRODUCTION SITES
1,300 EMPLOYEES

Financial Strength

971 **Revenue***
(in EUR million)

7366 **Employees**
(as at Jan 31, 2022)

30 **Production Sites**
(as at Jan 31, 2022)

401 **Valid Patents**
(as at Jan 31, 2022)

83 **Investments***
In Property, Plant & Equipments &
R&D (in EUR Million)

50.5 **Equity Ratio**
(In Percent)

4.2 **Research Ratio***
(in Percent)

67 **Patent Applications****

Powder Metal Process Expertise

Added Value

- Comprehensive Advice
- Design and Validation
- Choice Of Material
- Cost Effectiveness
- Fast Project Implementation
- Operational Excellence

Components & System Testing

- Engineering Know – How and Test Rigs In – House
- PM Laboratory, Test Laboratory

Driving R&D

- R&D Spending As % of Sales
- International Partnerships

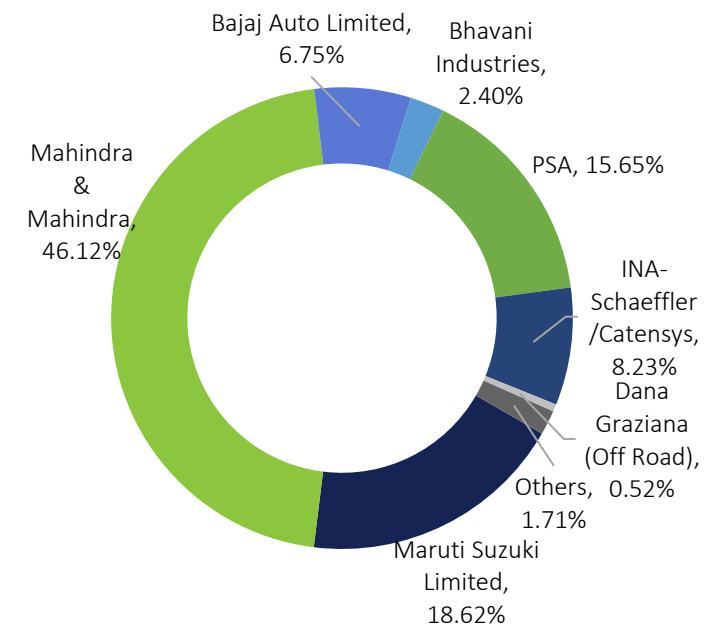
Client List

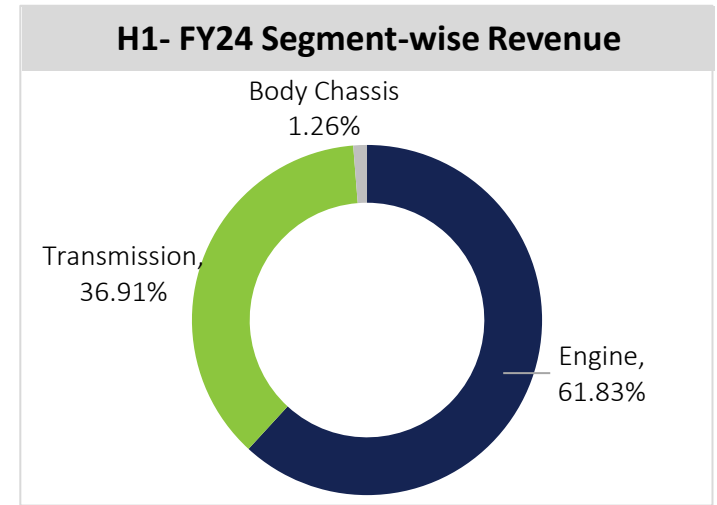
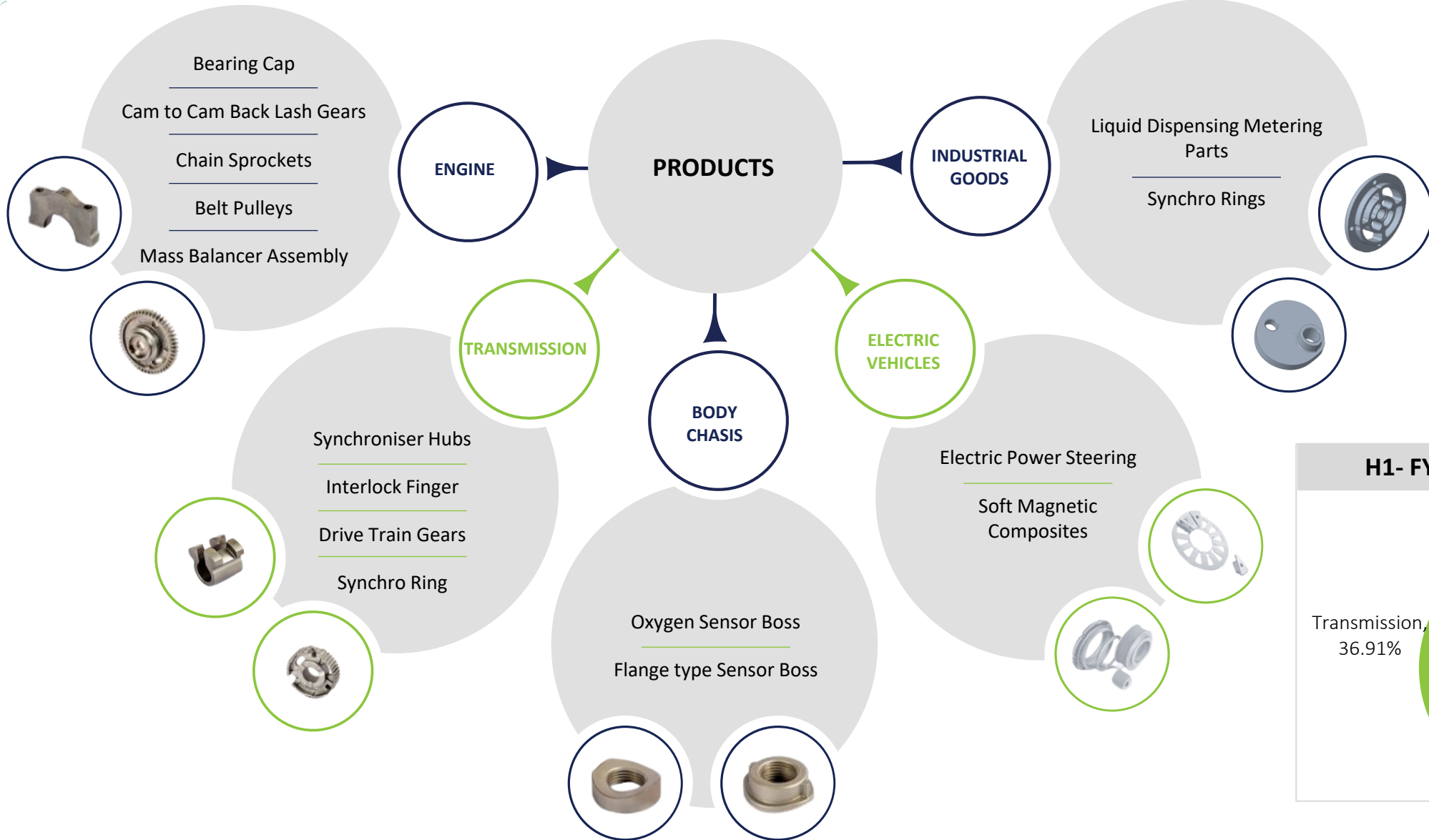


Sintercom Clientele:

Miba Clientele:

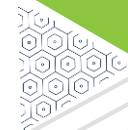
H1-FY24 Client-wise Revenue







Key Financial Highlights



Key Financial and Operational Highlights



Q2-FY24 Financial Performance

INR 219 Mn Revenue from Operations	INR 35 Mn EBITDA	15.98% EBITDA Margins
INR 3 Mn PAT	1.37% PAT Margins	INR 0.10/Share Diluted EPS

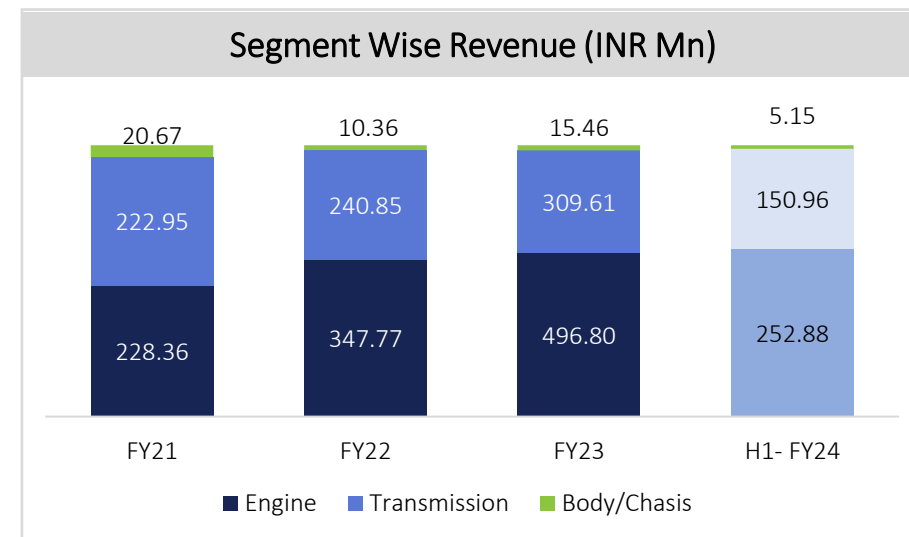
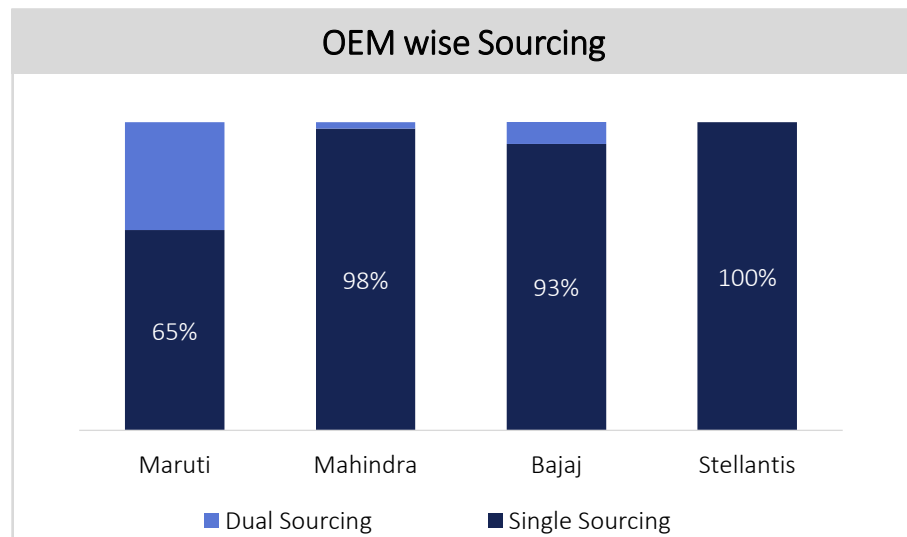
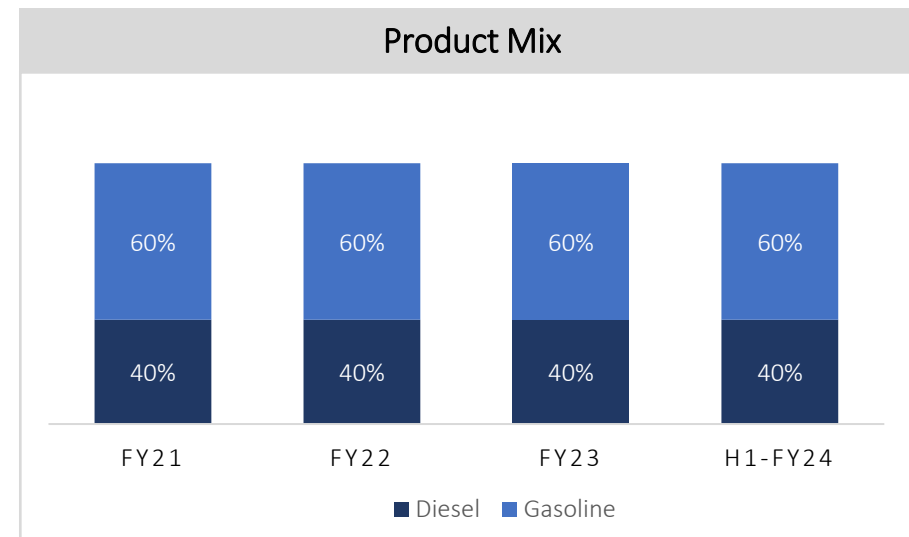
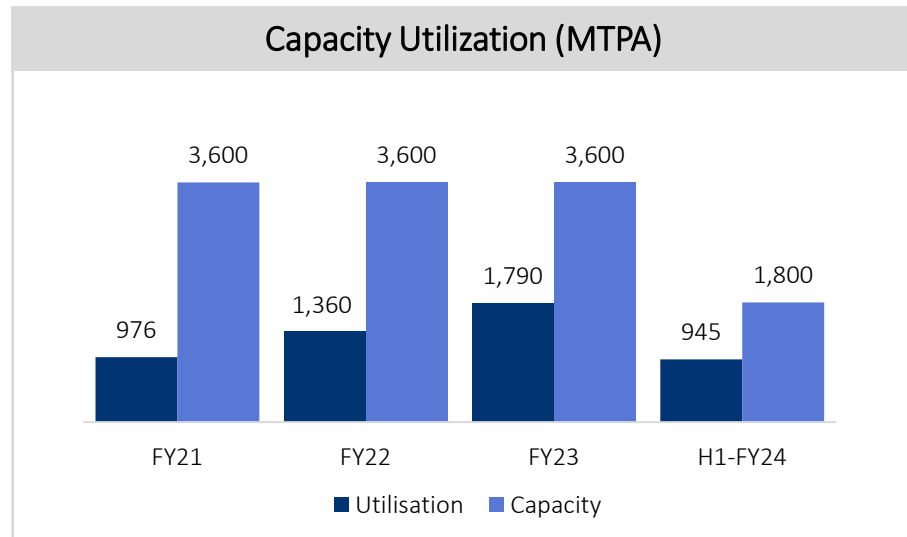
H1-FY24 Financial Performance

INR 409 Mn Revenue from Operations	INR 67 Mn EBITDA	16.38% EBITDA Margins
INR 3 Mn PAT	0.73% PAT Margins	INR 0.10/Share Diluted EPS

Q2/H1- FY24 Operational Highlights:

- Flattish YOY sales for the H1 FY 24. QOQ registered sales growth of 13% mainly coming from the new products getting into serial production.
- On a YOY basis EBITDA has increased to 16.6% as against 12.36%. Registering a growth of around 34% mainly due to the easing of the RM prices during the quarter and various cost reduction initiatives taken by the Company.
- New programs like MBS gears and assembly, and Syncro rings for the off-road segment commenced serial production and are in the ramp-up stage during the quarter.
- New award wins Intermediate gear for Auto transmission project for TACO Punch powertrain awarded during Q1FY24.
- Outlook for next quarter strong with MBS gears and assembly ramp-up schedules received. Quarter over quarter strong order book to support growth production

Manufacturing Metrics



Quarterly Financial Performance



Particulars (INR Mn)	Q2-FY24	Q2-FY23	Y-o-Y	Q1-FY24	Q-o-Q
Revenue from Operations	219	216	1.4%	190	15.3%
Expenses	184	189	(2.6)%	159	15.7%
EBITDA	35	27	29.6%	31	12.9%
EBITDA Margins (%)	15.98%	12.50%	348 Bps	16.32%	(34) Bps
Other Income	1	-	NA	-	NA
Finance cost	11	6	83.3%	9	22.2%
Depreciation and amortisation expenses	21	20	5.0%	20	5.0%
Profit before tax	4	1	NA	2	NA
Tax expense	1	-	NA	2	(50)%
PAT	3	1	NA	0.2	NA
PAT Margins (%)	1.37%	0.46%	91 Bps	0.12%	125 Bps
Other Comprehensive Income	-	-	NA	0.1	NA
Total Comprehensive Income	3	1	NA	0.3	NA
Diluted EPS (INR)	0.10	0.03	NA	0.01	NA

Half Yearly Income Statement



Particulars (INR Mn)	H1-FY24	H1-FY23	Y-o-Y
Revenue from Operations	409	412	(0.7)%
Expenses	342	361	(5.3)%
EBITDA	67	51	31.4%
EBITDA Margins (%)	16.38%	12.38%	400 Bps
Other Income	1	1	NA
Finance cost	20	15	33.3%
Depreciation and amortisation expenses	41	40	2.5%
Profit before tax	7	(3)	NA
Tax expense	4	0	NA
PAT	3	(3)	NA
PAT Margins (%)	0.73%	NA	NA
Other Comprehensive Income	-	1	NA
Total Comprehensive Income	3	(2)	NA
Diluted EPS (INR)	0.10	(0.11)	NA

Historical Income Statement



Particulars (INR Mn)	FY21	FY22	FY23	H1-FY24
Revenue from Operations	472	599	822	409
Expenses	438	545	708	342
EBITDA	34	54	114	67
EBITDA Margins (%)	7.20%	9.02%	13.87%	16.38%
Other Income	5	1	1	1
Finance cost	39	29	33	20
Depreciation and amortisation expenses	62	71	79	41
Profit before tax	(62)	(45)	3	7
Tax expense	(15)	(7)	3	4
PAT	(47)	(38)	(0)	3
PAT Margins (%)	NA	NA	NA	0.73%
Other Comprehensive income	-	0	1	-
Total Comprehensive income	(47)	(38)	1	3
Diluted EPS (INR)	(1.79)	(1.45)	(0.00)	0.10

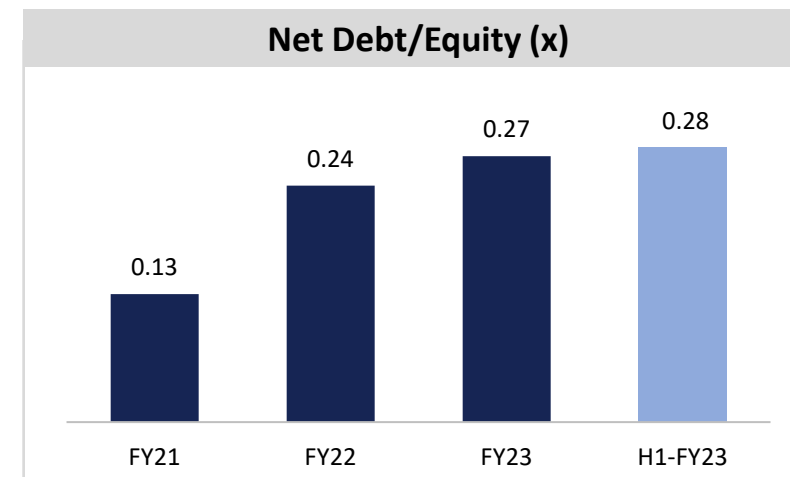
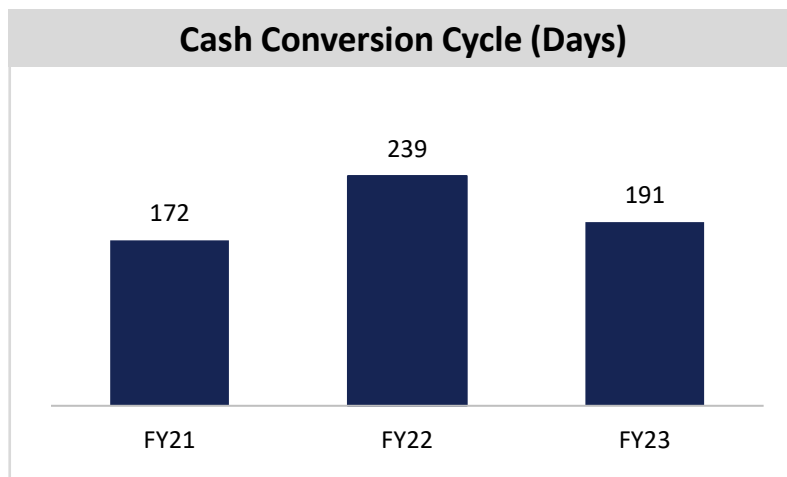
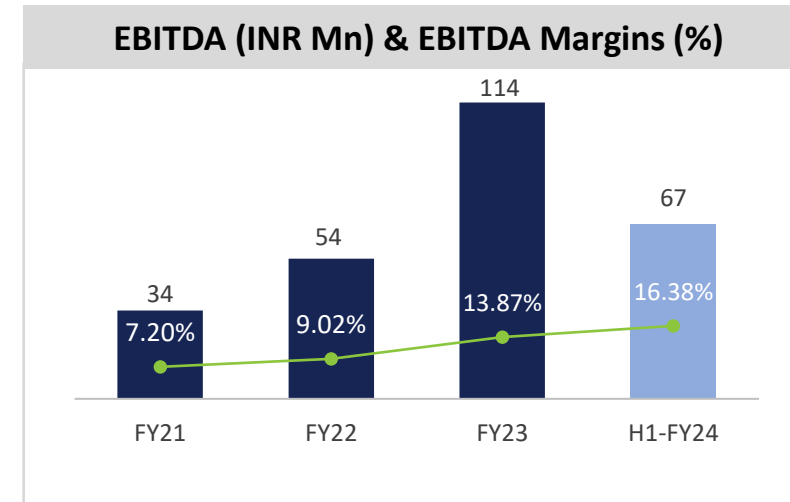
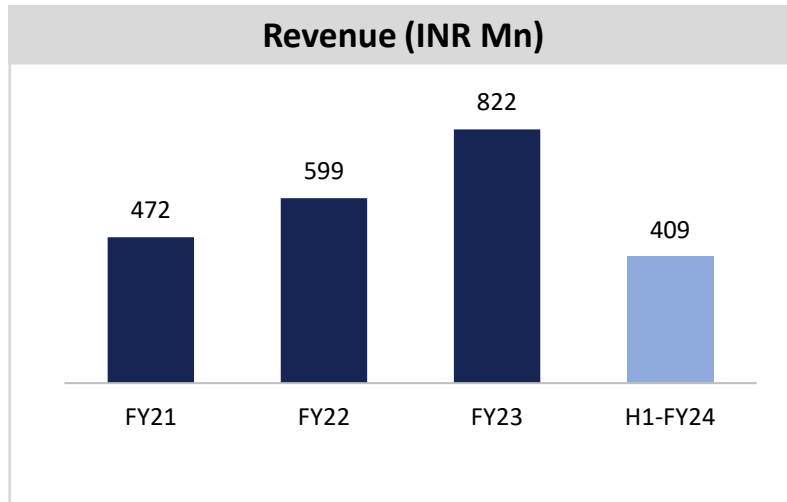
Balance Sheet



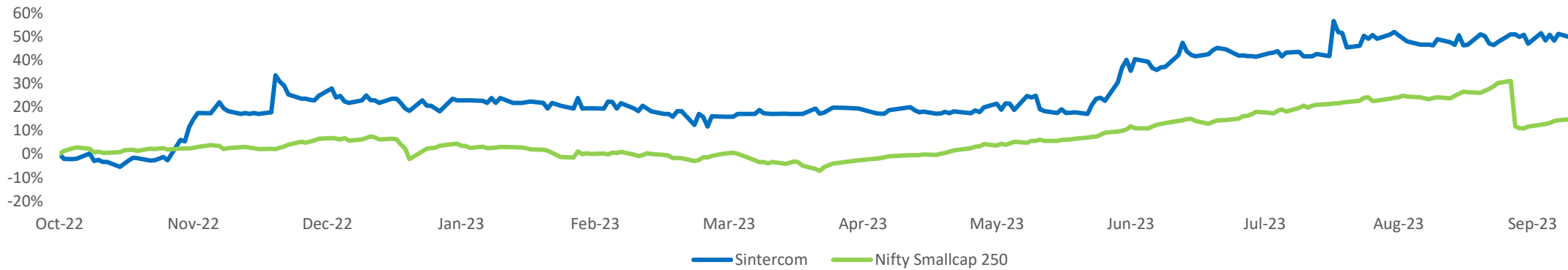
Equity and Liabilities (INR Mn)	FY22	FY23	H1-FY24
Share Capital	265	275	275
Reserves and Surplus	731	721	725
Total Equity	996	996	1,000
Non Current Liabilities			
Long-term borrowings	63	121	107
Deferred tax liabilities (Net)	15	18	22
Long term provisions	22	23	24
Other long term liabilities	-	-	-
Sub Total Non Current Liabilities	100	162	153
Current Liabilities			
Short-term borrowings	182	160	179
Trade payables	130	202	217
Other financial liabilities	-	-	-
Other current liabilities	138	200	194
Short-term provisions	1	1	1
Sub Total Current Liabilities	451	563	591
TOTAL EQUITY AND LIABILITIES	1,547	1,721	1,744

Assets (INR Mn)	FY22	FY23	H1-FY24
Non-current assets			
Fixed assets			
Property, Plant & Equipment	729	703	769
Other Intangible assets	161	143	137
Capital work-in-progress	9	81	2
Intangible assets under development	-	2	-
Other Financial Assets	5	4	4
Other non current assets	59	58	59
Sub Total Non Current Assets	963	991	971
Current assets			
Inventories – For Goods	107	176	189
Inventories – For Spares/Tools	159	182	209
Trade receivables	288	336	334
Cash and cash equivalents & Bank Balance	9	7	7
Short-term loans and advances	1	3	3
Other current assets	20	26	31
Sub Total Current Assets	584	730	773
TOTAL ASSTES	1,547	1,721	1,744

Key Financial Highlights



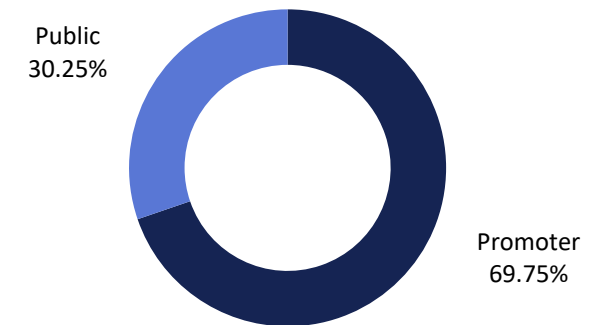
1 Year Stock Price Return (As on 30th September, 2023)



Price Data (As on 30th September, 2023)

Face value (INR)	10.0
Market Price (INR)	129.5
52 Week H/L (INR)	139.5/80.1
Market Cap (INR Mn)	3,562.6
Equity Shares Outstanding (Mn)	27.5
1 Year Avg. trading volume ('000)	10.8

Shareholding Structure (As on 30th September, 2023)



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Thank You!

