

21st August, 2023

To,
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E) Mumbai 400 051, India

Symbol: SINTERCOM
Series: EQ

Subject: Earnings Presentation Q1-FY24

Dear Sir/ Madam,

Please find enclosed herewith Earnings Presentation Q1-FY24.

The same is for your information and record.

**For and on behalf of
Sintercom India Limited**



**Anuja Joshi
Company Secretary & Compliance Officer**



SINTERCOM
India Ltd.

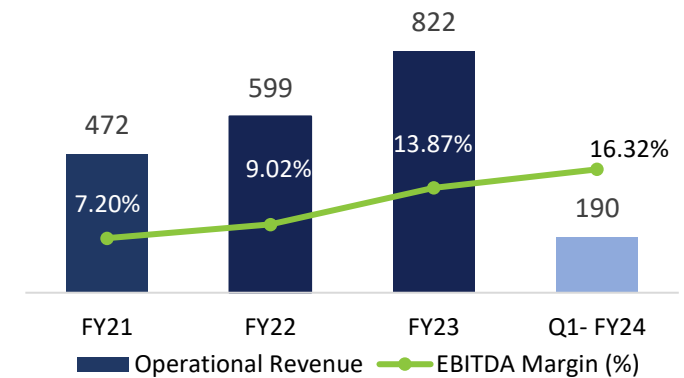
EARNINGS PRESENTATION
Q1-FY24

Company Overview

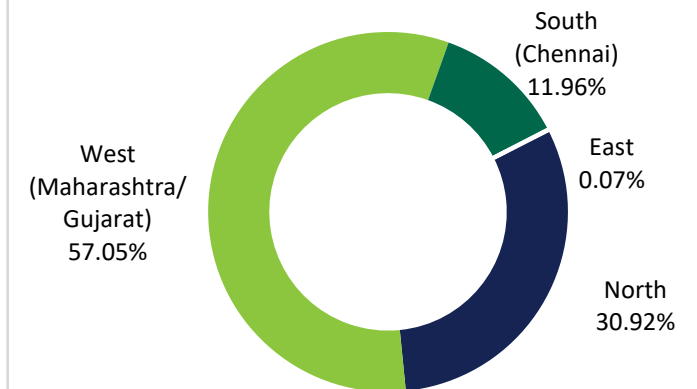


- Established in 2007, Sintercom India Limited is the leading automotive sintered components manufacturer located in Pune, India.
- The Company has integrated manufacturing facilities and has increased its capacity from 1,980 MTPA to 3,600 MTPA in 2019.
- The Company specializes in manufacturing medium to high-density sintered components for automotive engines, powertrain, and exhaust systems and also manufactures sensor components that cater to global markets.
- The product portfolio includes drivetrain gears, engine sprockets, pulleys, crankshaft bearing journals, transmission gears, and synchro hubs, as well as ABS rings and Sensor Hego bosses and flanges.
- Sintercom provides its esteemed customers with high-volume, high-precision, and low-cost components, tailored to their specific requirements. This is ensured by leveraging the integrated manufacturing facility adhering to rigorous quality standards.
- The company entered into a strategic tie-up with Miba Sinter with a Joint Venture and technology transfer agreement in 2011, and Miba also invested in Sintercom to become a co-promoter by taking around 26% stake in the company.
- Together with the technology leader Miba, the company is able to provide their customers with even more competitive solutions with powder metal.
- Sintercom caters to OEMs like Maruti Suzuki Limited, Mahindra & Mahindra Limited, Bajaj Auto Limited, and Fiat India Automobiles Private Limited and the company is a single-source supplier for various products as well.
- An in-house dedicated Research & Development team develops new products used in various applications of engine, transmission, and body chassis for various automotive OEMs and Tier-1 customers.

Revenue (INR Mn) & EBITDA Margins (%)



Q1-FY24 Region Wise Revenue Breakup (%)



Manufacturing Prowess

Sintered Components



Engine & Industrial Bearings

Friction Materials



Power Electronics Components

Coatings



e- Mobility Solutions

Special Machinery



Global Footprint

WORLDWIDE

30 PRODUCTION SITES
7,400 EMPLOYEES

AMERICAS

09 PRODUCTION SITES
1,300 EMPLOYEES

EUROPE

16 PRODUCTION SITES
4,800 EMPLOYEES

ASIA

05 PRODUCTION SITES
1,300 EMPLOYEES

Financial Strength

971

Revenue*
(in EUR million)

7366

Employees
(as at Jan 31, 2022)

30

Production Sites
(as at Jan 31, 2022)

401

Valid Patents
(as at Jan 31, 2022)

83

Investments*
In Property, Plant & Equipments &
R&D (in EUR Million)

50.5

Equity Ratio
(In Percent)

4.2

Research Ratio*
(in Percent)

67

Patent Applications**

Powder Metal Process Expertise

Added Value

- Comprehensive Advice
- Design and Validation
- Choice Of Material
- Cost Effectiveness
- Fast Project Implementation
- Operational Excellence

Components & System Testing

- Engineering Know – How and Test Rigs In – House
- PM Laboratory, Test Laboratory

Driving R&D

- R&D Spending As % of Sales
- International Partnerships

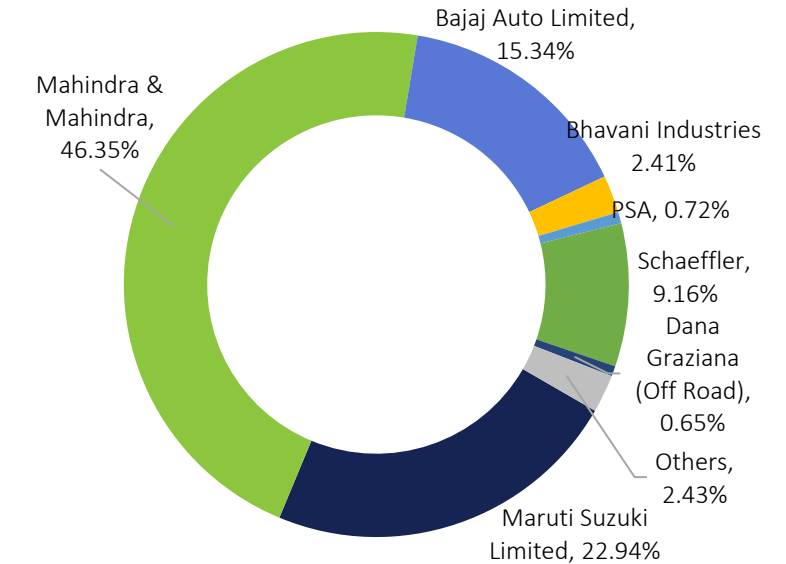
Client List

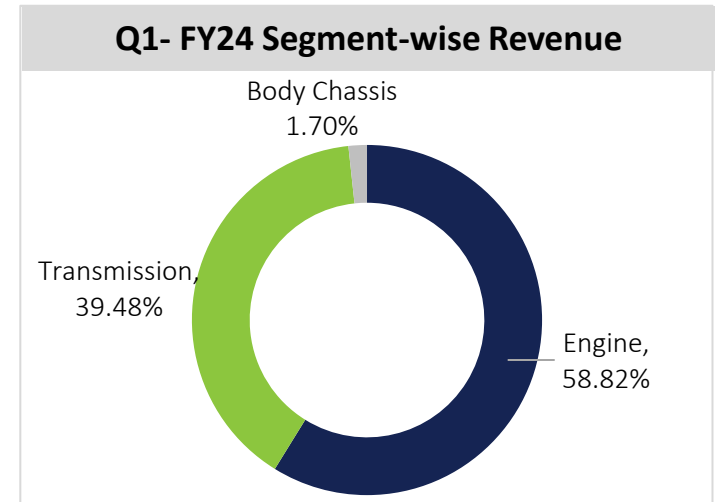


Sintercom Clientele:

Miba Clientele:

Q1-FY24 Client-wise Revenue







Key Financial Highlights



Q1-FY24 Financial Performance

INR 190 Mn
Revenue from
Operations

INR 31 Mn
EBITDA

16.32%
EBITDA Margins

INR 0.22 Mn
PAT

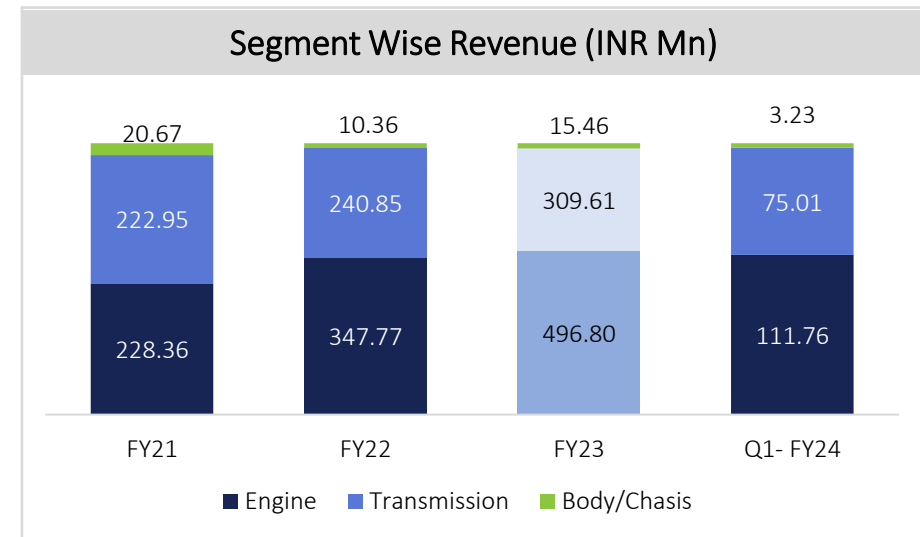
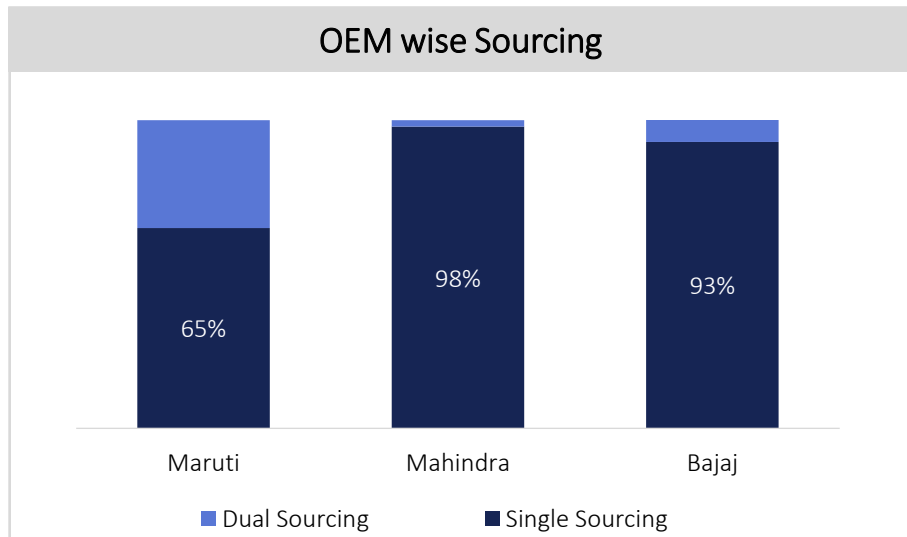
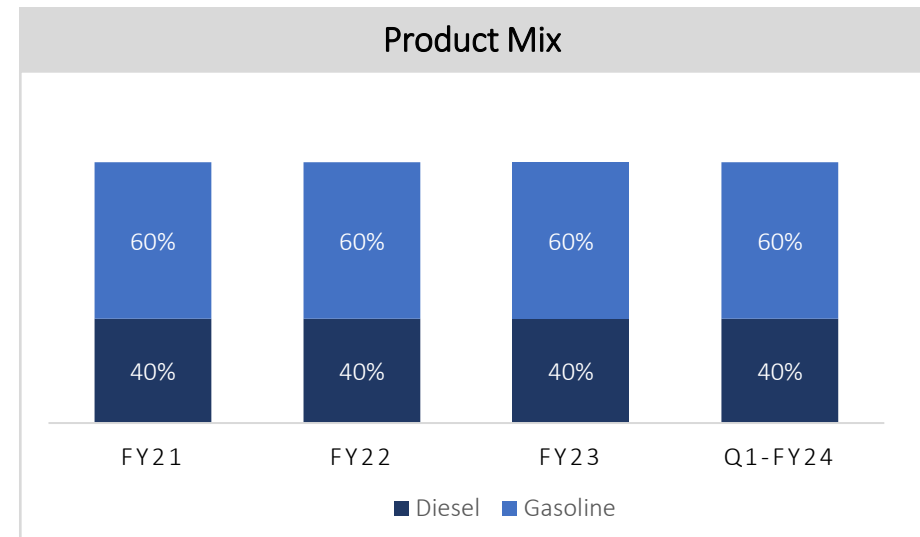
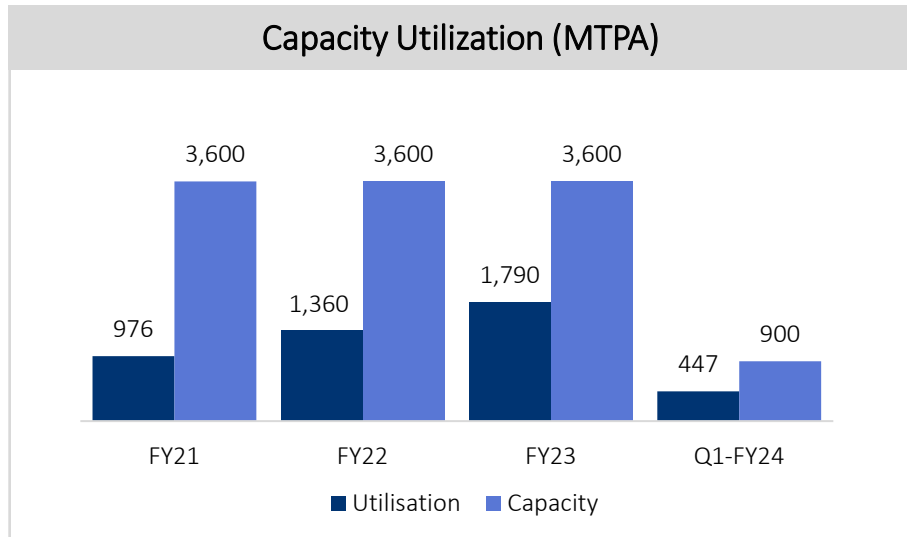
0.12%
PAT Margins

INR 0.01/Share
Diluted EPS

Q1- FY24 Operational Highlights:

- Flattish YoY sales for the quarter as schedules were affected due to supply chain issues at OEM end.
- YoY EBITDA has increased to 16.3% as against 11.7%, mainly due to easing of the RM prices during the quarter.
- New programs like MBS gears and assembly, Syncro rings for off-road segment commenced serial production during the quarter.
- New award wins: Intermediate gear for Auto transmission project for TACO Punch powertrain awarded.
- Outlook for next quarter strong with MBS gears and assembly ramp up schedules. Existing customers schedules on positive trend owing to start of the festival season.

Manufacturing Metrics



Quarterly Financial Performance



Particulars (INR Mn)	Q1-FY24	Q1-FY23	Y-o-Y	Q4-FY23	Q-o-Q
Revenue from Operations	190	196	(3.1)%	197	(3.6)%
Expenses	159	173	(8.1)%	163	(2.5)%
EBITDA	31	23	34.8%	34	(8.8)%
EBITDA Margins (%)	16.32%	11.73%	459 bps	17.26%	(94)bps
Other Income	0	0	NA	0	NA
Finance cost	9	8	12.5%	9	-
Depreciation and amortisation expenses	20	19	5.3%	20	-
Profit before tax	2	(4)	NA	5	(60.0)%
Tax expense	2	0	NA	2	-
PAT	0.2	(4)	NA	3	NA
PAT Margins (%)	0.12%	NA	NA	1.52%	NA
Other Comprehensive Income	0.1	1	NA	0	NA
Total Comprehensive Income	0.3	(3)	NA	3	NA
Diluted EPS (INR)	0.01	(0.14)	NA	0.11	(90.91)%

Historical Income Statement



Particulars (INR Mn)	FY21	FY22	FY23	Q1-FY24
Revenue from Operations	472	599	822	190
Expenses	438	545	708	159
EBITDA	34	54	114	31
EBITDA Margins (%)	7.20%	9.02%	13.87%	16.32%
Other Income	5	1	1	0
Finance cost	39	29	33	9
Depreciation and amortisation expenses	62	71	79	20
Profit before tax	(62)	(45)	3	2
Tax expense	(15)	(7)	3	2
PAT	(47)	(38)	(0)	0.2
PAT Margins (%)	NA	NA	NA	0.1%
Other Comprehensive income	-	0	1	0
Total Comprehensive income	(47)	(38)	1	0
Diluted EPS (INR)	(1.79)	(1.45)	(0.00)	0.01

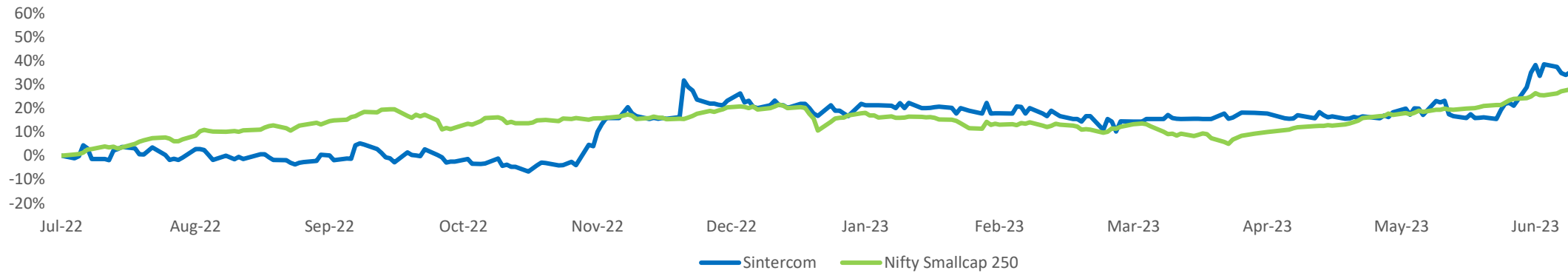
Balance Sheet



Equity and Liabilities (INR Mn)	FY21	FY22	FY23
Share Capital	255	265	275
Reserves and Surplus	782	731	721
Total Equity	1,037	996	996
Non Current Liabilities			
Long-term borrowings	73	63	121
Deferred tax liabilities (Net)	22	15	18
Long term provisions	23	22	23
Other long term liabilities	-	-	
Sub Total Non Current Liabilities	118	100	162
Current Liabilities			
Short-term borrowings	144	182	160
Trade payables	103	130	202
Other financial liabilities	-	-	-
Other current liabilities	117	138	200
Short-term provisions	0	1	1
Sub Total Current Liabilities	364	451	563
TOTAL EQUITY AND LIABILITIES	1,519	1,547	1,721

Assets (INR Mn)	FY21	FY22	FY23
Non-current assets			
Fixed assets			
Property, Plant & Equipment	740	729	703
Other Intangible assets	130	161	143
Capital work-in-progress	1	9	81
Intangible assets under development	40	-	2
Long term loans & advances	5	5	4
Other non current assets	58	59	58
Sub Total Non Current Assets	974	963	991
Current assets			
Inventories – For Goods	101	107	358
Inventories – For Spares/Tools	91	159	
Trade receivables	246	288	336
Cash and cash equivalents	82	9	7
Short-term loans and advances	2	1	3
Other current assets	23	20	26
Sub Total Current Assets	545	584	730
TOTAL ASSTES	1,519	1,547	1,721

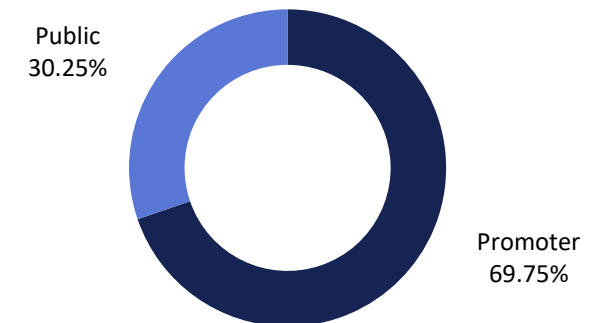
1 Year Stock Price Return (As on 30th June, 2023)



Price Data (As on 30th June, 2023)

Face value (INR)	10.0
Market Price (INR)	123.55
52 Week H/L (INR)	130.05/77.44
Market Cap (INR Mn)	3,401.06
Equity Shares Outstanding (Mn)	27.5
1 Year Avg. trading volume ('000)	10.64

Shareholding Structure (As on 30th June, 2023)



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Thank You!

