



SINTERCOM

18th May, 2023

To,
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E) Mumbai 400 051, India

Symbol: SINTERCOM
Series: EQ

Subject: Earnings Presentation Q4-FY23/FY23

Dear Sir/ Madam,

Please find enclosed herewith Earnings Presentation Q4-FY23/FY23

The same is for your information and records

**For and on behalf of
Sintercom India Limited**



**Anuja Joshi
Company Secretary & Compliance Officer**



SINTERCOM
India Ltd.

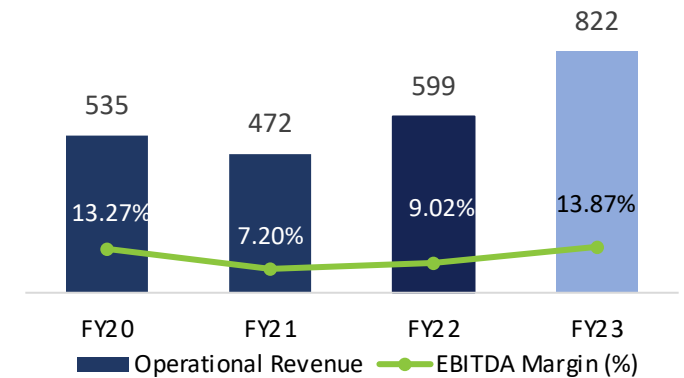
EARNINGS PRESENTATION
Q4-FY23/FY23

Company Overview

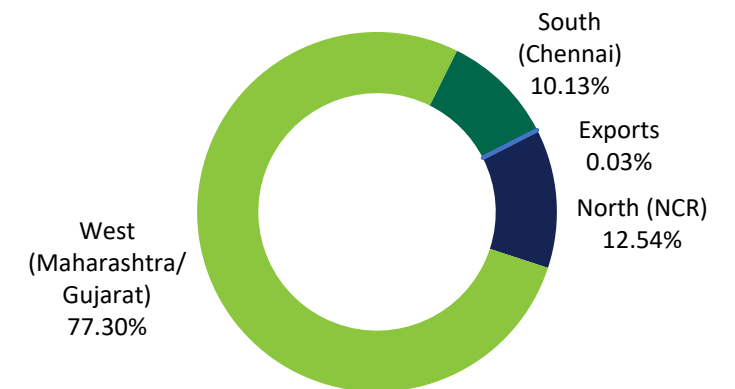


- Established in 2007, Sintercom India Limited is the leading automotive sintered components manufacturer located in Pune, India.
- The Company has integrated manufacturing facilities and has increased its capacity from 1,980 MTPA to 3,600 MTPA in 2019.
- The Company specializes in manufacturing medium to high-density sintered components for automotive engines, powertrain, and exhaust systems and also manufactures sensor components that cater to global markets.
- The product portfolio includes drivetrain gears, engine sprockets, pulleys, crankshaft bearing journals, transmission gears, and synchro hubs, as well as ABS rings and Sensor Hego bosses and flanges.
- Sintercom provides its esteemed customers with high-volume, high-precision, and low-cost components, tailored to their specific requirements. This is ensured by leveraging the integrated manufacturing facility adhering to rigorous quality standards.
- The company entered into a strategic tie-up with Miba Sinter with a Joint Venture and technology transfer agreement in 2011, and Miba also invested in Sintercom to become a co-promoter by taking around 26% stake in the company.
- Together with the technology leader Miba, the company is able to provide their customers with even more competitive solutions with powder metal.
- Sintercom caters to OEMs like Maruti Suzuki Limited, Mahindra & Mahindra Limited, Bajaj Auto Limited, and Fiat India Automobiles Private Limited and the company is a single-source supplier for various products as well.
- An in-house dedicated Research & Development team develops new products used in various applications of engine, transmission, and body chassis for various automotive OEMs and Tier-1 customers.

Revenue (INR Mn) & EBITDA Margins (%)



FY23 Region Wise Revenue Breakup (%)



Manufacturing Prowess

Sintered Components



Engine & Industrial Bearings

Friction Materials



Power Electronics Components

Coatings



e- Mobility Solutions

Special Machinery



Global Footprint

WORLDWIDE

30 PRODUCTION SITES
7,400 EMPLOYEES

AMERICAS

09 PRODUCTION SITES
1,300 EMPLOYEES

EUROPE

16 PRODUCTION SITES
4,800 EMPLOYEES

ASIA

05 PRODUCTION SITES
1,300 EMPLOYEES

Financial Strength

971 **Revenue***
(in EUR million)

7366 **Employees**
(as at Jan 31, 2022)

30 **Production Sites**
(as at Jan 31, 2022)

401 **Valid Patents**
(as at Jan 31, 2022)

83 **Investments***
In Property, Plant & Equipments &
R&D (in EUR Million)

50.5 **Equity Ratio**
(In Percent)

4.2 **Research Ratio***
(in Percent)

67 **Patent Applications****

Powder Metal Process Expertise

Added Value

- Comprehensive Advice
- Design and Validation
- Choice Of Material
- Cost Effectiveness
- Fast Project Implementation
- Operational Excellence

Components & System Testing

- Engineering Know – How and Test Rigs In – House
- PM Laboratory, Test Laboratory

Driving R&D

- R&D Spending As % of Sales
- International Partnerships

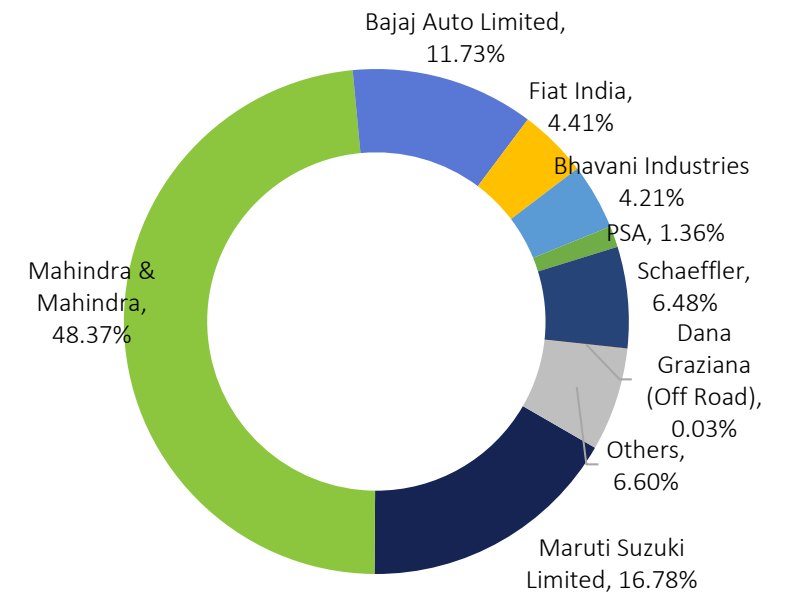
Client List

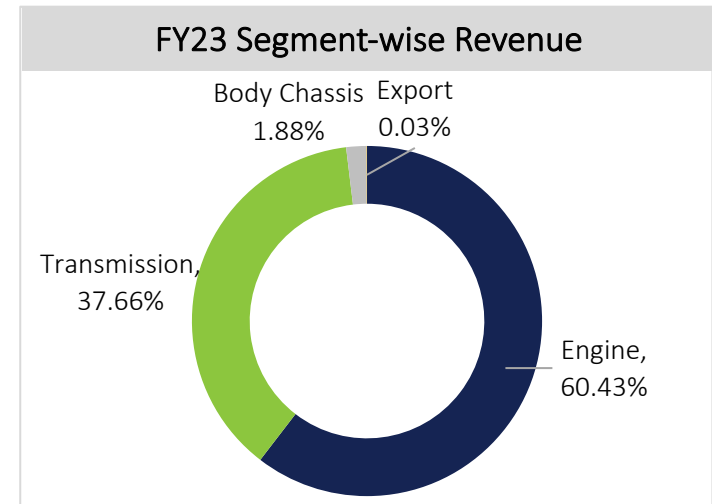
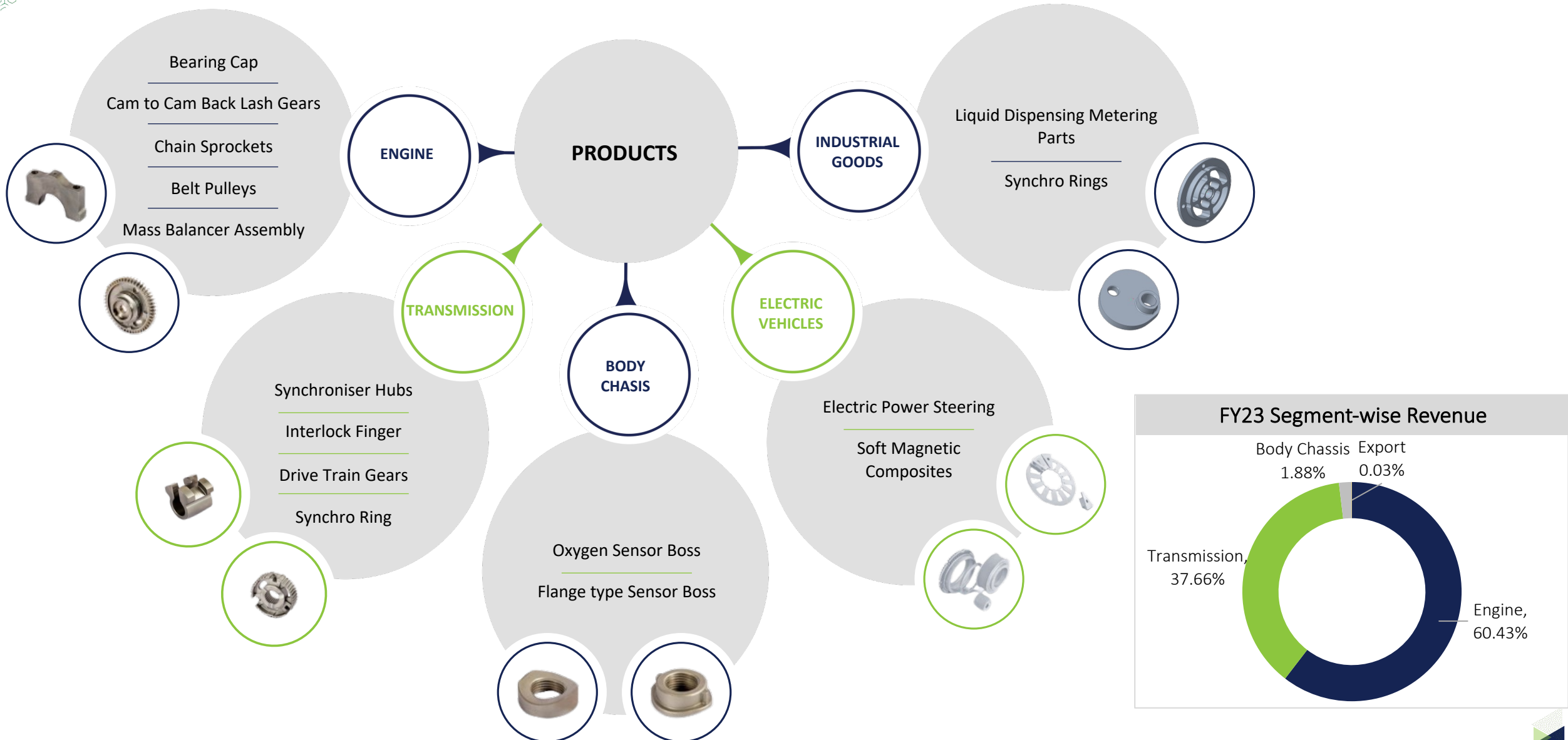


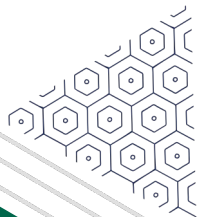
Sintercom Clientele:

Miba Clientele:

FY23 Client-wise Revenue







Key Financial Highlights



Q4-FY23 Financial Performance

INR 197 Mn Revenue from Operations	INR 34 Mn EBITDA	17.26% EBITDA Margins
INR 3 Mn PAT	1.52% PAT Margins	INR 0.11/Share Diluted EPS

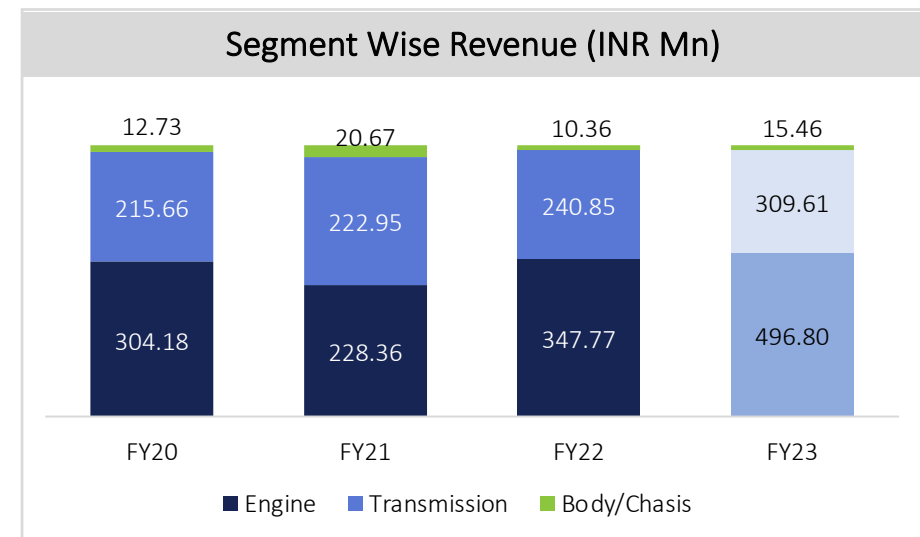
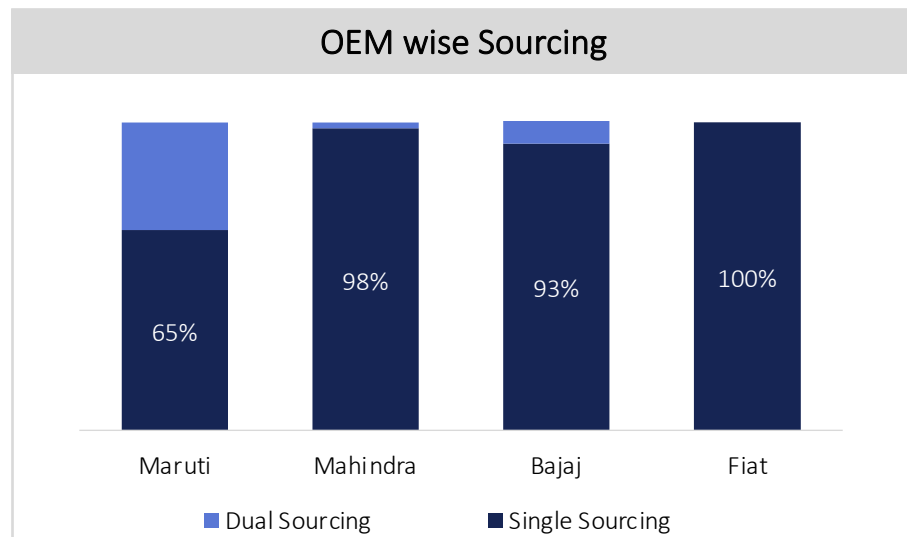
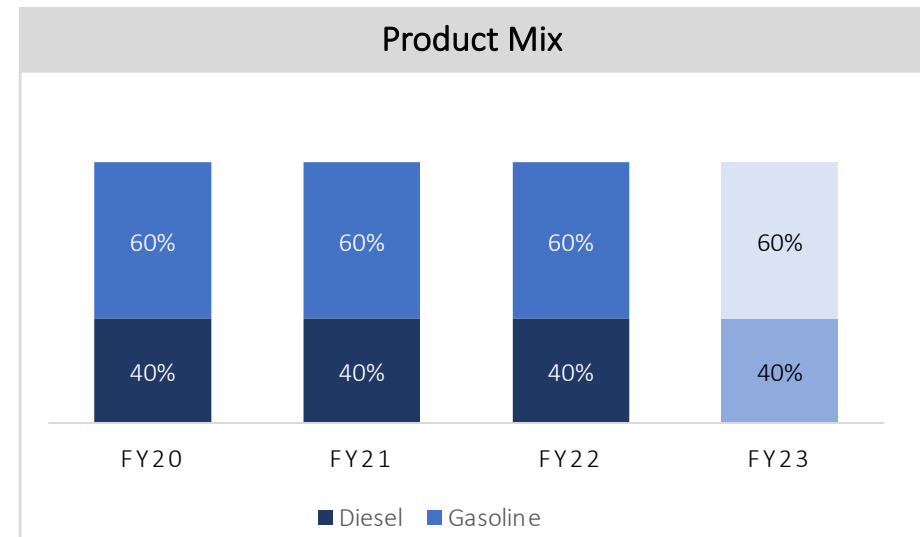
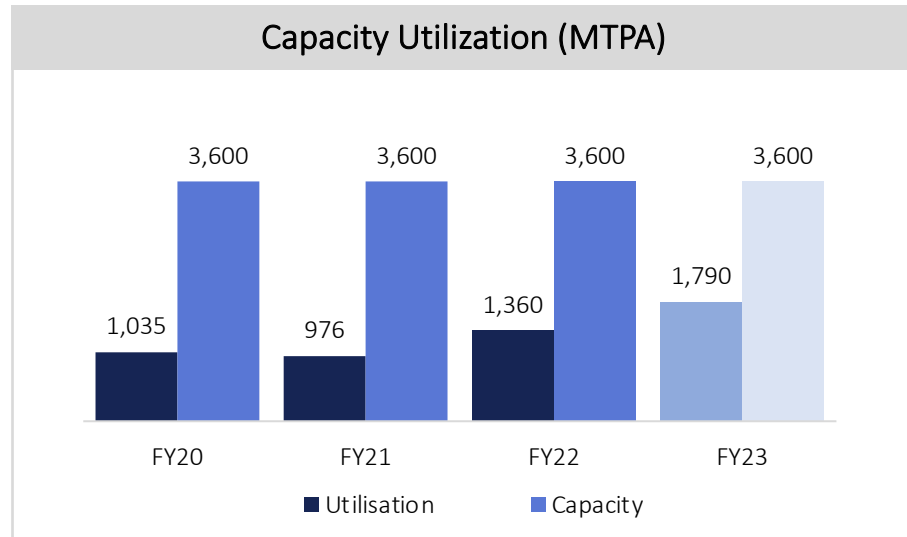
FY23 Financial Performance

INR 822 Mn Revenue from Operations	INR 114 Mn EBITDA	13.87% EBITDA Margins
INR (0) Mn PAT	NA PAT Margins	INR (0.00)/Share Diluted EPS

Q4-FY23/FY23 Operational Highlights:

- Sales registered strong recovery in FY23 with a growth of around 37% Y-O-Y mainly driven by the volume growth from the new program in serial production.
- FY23 EBITDA grew by 111% Y-O-Y, while EBITDA margins increased to 13.87% as against 9.02%, mainly due to the improved capacity utilization and sales volumes.
- Capacity utilization for the quarter reached to around 50% and expect the same to increase further quarter over quarter with launch of new SOP.
- New award wins: During the quarter, company received nominations from Punch Powertrain for gears and for pulleys for the after market requirements from Saleri India.
- Overall outlook for next year is positive with strong demand for the company products and a strong order book and demand position for the components.

Manufacturing Metrics



Quarterly Financial Performance



Particulars (INR Mn)	Q4-FY23	Q4-FY22	Y-o-Y	Q3-FY23	Q-o-Q
Revenue from Operations	197	194	1.5%	213	(7.5)%
Expenses	163	171	(4.7)%	184	(11.4)%
EBITDA	34	23	47.8%	29	17.2%
EBITDA Margins (%)	17.26%	11.86%	540 Bps	13.62%	364 Bps
Other Income	0	1	NA	0	NA
Finance cost	9	9	NA	9	0.0%
Depreciation and amortisation expenses	20	19	5.3%	19	5.3%
Profit before tax	5	(4)	NA	1	NA
Tax expense	2	(1)	NA	1	NA
PAT	3	(3)	NA	(0)	NA
PAT Margins (%)	1.52%	NA	NA	NA	NA
Other Comprehensive Income	0	0	NA	0	NA
Total Comprehensive Income	3	(3)	NA	(0)	NA
Diluted EPS (INR)	0.11	(0.13)	NA	(0.00)	NA

Annual Income Statement



Particulars (INR Mn)	FY23	FY22	Y-o-Y
Revenue from Operations	822	599	37.2%
Expenses	708	545	29.9%
EBITDA	114	54	NA
EBITDA Margins (%)	13.87%	9.02%	485 Bps
Other Income	1	1	NA
Finance cost	33	29	13.8%
Depreciation and amortisation expenses	79	71	11.3%
Profit before tax	3	(45)	NA
Tax expense	3	(7)	NA
PAT	(0)	(38)	NA
PAT Margins (%)	NA	NA	NA
Other Comprehensive income	1	0	NA
Total Comprehensive income	1	(38)	NA
Diluted EPS (INR)	(0.00)	(1.45)	NA

Historical Income Statement



Particulars (INR Mn)	FY20	FY21	FY22	FY23
Revenue from Operations	535	472	599	822
Expenses	464	438	545	708
EBITDA	71	34	54	114
EBITDA Margins (%)	13.27%	7.20%	9.02%	13.87%
Other Income	1	5	1	1
Finance cost	38	39	29	33
Depreciation and amortisation expenses	68	62	71	79
Profit before tax	(34)	(62)	(45)	3
Tax expense	(5)	(15)	(7)	3
PAT	(29)	(47)	(38)	(0)
PAT Margins (%)	NA	NA	NA	NA
Other Comprehensive income	-	-	0	1
Total Comprehensive income	(29)	(47)	(38)	1
Diluted EPS (INR)	(1.18)	(1.79)	(1.45)	(0.00)

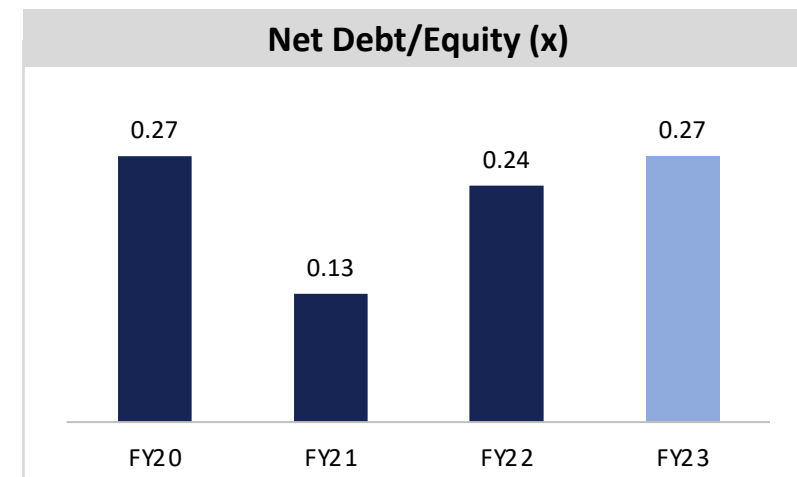
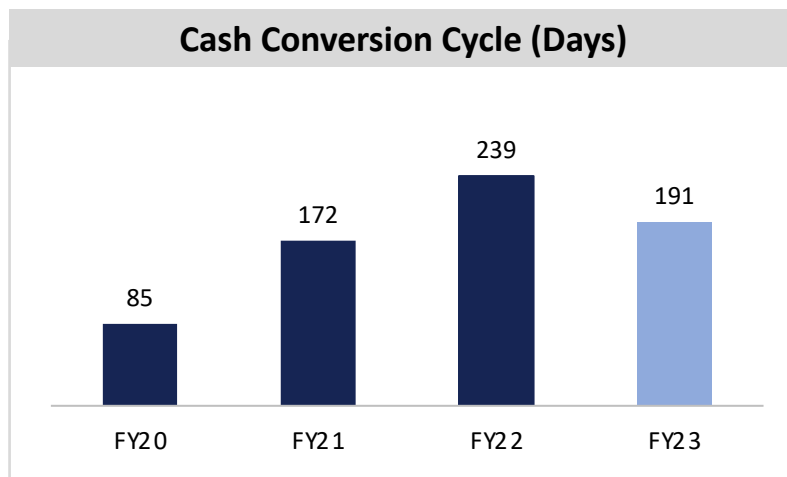
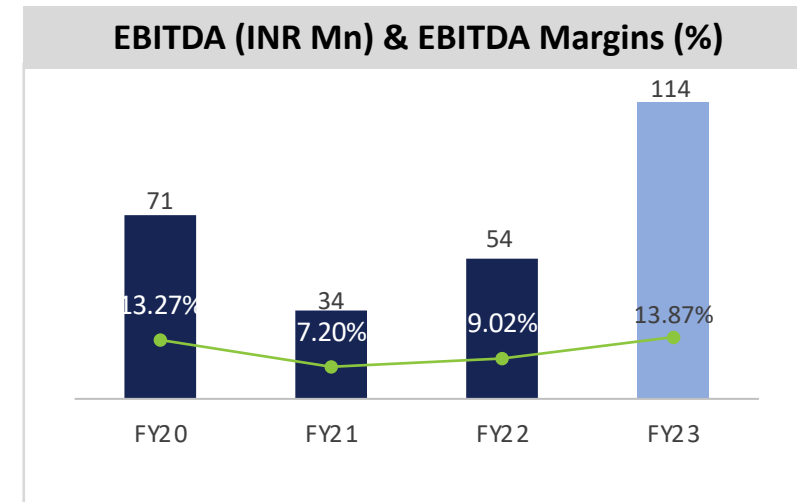
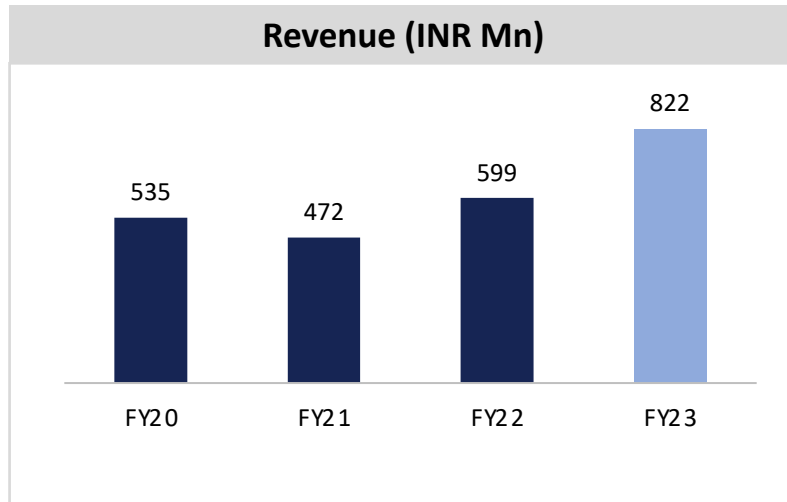
Balance Sheet



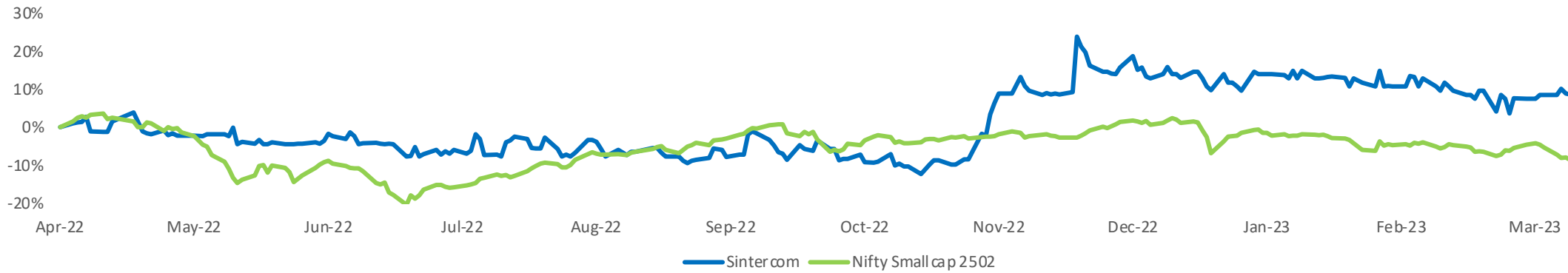
Equity and Liabilities (INR Mn)	FY21	FY22	FY23
Share Capital	255	265	275
Reserves and Surplus	782	731	721
Total Equity	1,037	996	996
Non Current Liabilities			
Long-term borrowings	73	63	121
Deferred tax liabilities (Net)	22	15	18
Long term provisions	23	22	23
Other long term liabilities	-	-	
Sub Total Non Current Liabilities	118	100	162
Current Liabilities			
Short-term borrowings	144	182	160
Trade payables	103	130	202
Other financial liabilities	-	-	-
Other current liabilities	117	138	200
Short-term provisions	0	1	1
Sub Total Current Liabilities	364	451	563
TOTAL EQUITY AND LIABILITIES	1,519	1,547	1,721

Assets (INR Mn)	FY21	FY22	FY23
Non-current assets			
Fixed assets			
Property, Plant & Equipment	740	729	703
Other Intangible assets	130	161	143
Capital work-in-progress	1	9	81
Intangible assets under development	40	-	2
Long term loans & advances	5	5	4
Other non current assets	58	59	58
Sub Total Non Current Assets	974	963	991
Current assets			
Inventories – For Goods	101	107	358
Inventories – For Spares/Tools	91	159	
Trade receivables	246	288	336
Cash and cash equivalents	82	9	7
Short-term loans and advances	2	1	3
Other current assets	23	20	26
Sub Total Current Assets	545	584	730
TOTAL ASSTES	1,519	1,547	1,721

Key Financial Highlights



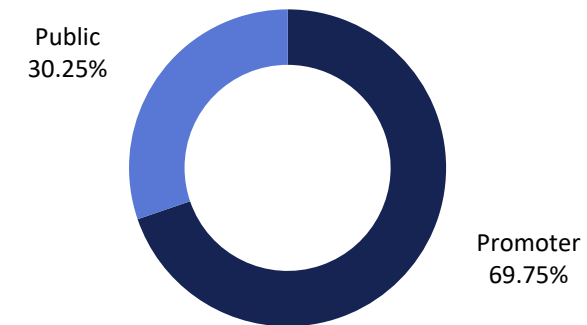
1 Year Stock Price Return (As on 31st March, 2023)



Price Data (As on 31st March, 2023)

Face value (INR)	10.0
Market Price (INR)	102.3
52 Week H/L (INR)	117.5/77.4
Market Cap (INR Mn)	2,815.3
Equity Shares Outstanding (Mn)	27.5
1 Year Avg. trading volume ('000)	11.3

Shareholding Structure (As on 31st March, 2023)



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Thank You!

