



Ref. :

Date :

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**On Unaudited Financial Results of Sintercom India Limited for Quarter and Half Year Ended
September 30, 2023**

**(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (as amended))**

To,
The Board of Directors of
Sintercom India Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Sintercom India Limited** (the "Company") for the quarter and half year ended on September 30, 2023 ("the Statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review



procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patki & Soman
Chartered Accountants
Firm Reg. No. 107830W

S S Kulkarni

Shripad S. Kulkarni
Partner
Membership No. 121287
Date: 08.11.2023
Place: Pune
UDIN: 23121287BGUUMU1178



Sintercom India Limited

CIN: L29299PN2007PLC129627

Regd Office: Gat No. 127, At Post Mangrul, Tal: Maval (Talegaon Dabhade), Pune-410507

Website: www.sintercom.co.in Email: investor@sintercom.co.in

Statement of Unaudited Financial Results for the quarter and half year ended Sept 30, 2023

(Figures in ₹000 except per share data)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	Mar 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	2,19,262	1,90,084	2,16,162	4,09,346	4,12,461	8,22,109
2	Other income	668	173	236	842	345	862
3	Total income (1+2)	2,19,930	1,90,258	2,16,399	4,10,188	4,12,806	8,22,971
4	Expenses						
	(a) Cost of materials consumed	86,066	81,403	1,05,232	1,67,469	1,99,585	3,64,927
	(b) Changes in inventories (Increase)/Decrease	(14,674)	(23,544)	(33,287)	(38,218)	(59,095)	(91,044)
	(c) Other manufacturing expenses	63,288	56,743	66,136	1,20,031	1,26,559	2,46,834
	(d) Employee benefits expense	24,753	23,518	22,333	48,270	45,295	92,361
	(e) Finance costs	10,739	9,486	6,329	20,225	14,526	32,700
	(f) Depreciation and amortisation expense	21,392	19,742	20,318	41,134	39,663	78,882
	(g) Other expenses	23,922	20,466	28,589	44,388	49,468	95,721
	Total expenses	2,15,486	1,87,814	2,15,650	4,03,300	4,16,000	8,20,380
5	Profit / (Loss) before exceptional items and tax (3-4)	4,444	2,444	749	6,888	(3,194)	2,592
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	4,444	2,444	749	6,888	(3,194)	2,592
8	Tax expense						
	(a) Current tax	(647)	(503)	-	(1,150)	-	(534)
	(b) Deferred tax	1,828	2,227	(122)	4,055	(148)	2,673
	(c) MAT credit entitlement	647	503	-	1,150	-	534
	Total tax expense	1,828	2,227	(122)	4,055	(148)	2,673
9	Profit/(Loss) for the period (7-8)	2,616	216	871	2,833	(3,046)	(81)
10	Other comprehensive income						
	A) (i) Items that will not be reclassified to profit or loss	226	125	212	351	823	946
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(63)	(35)	(59)	(98)	(229)	(263)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	163	90	153	253	594	683
11	Total comprehensive income (9+10)	2,780	307	1,023	3,086	(2,452)	601
12	Paid-up equity share capital (Face value of Rs. 10 each)	2,75,278	2,75,278	2,75,278	2,75,278	2,75,278	2,75,278
13	Earnings Per Share (₹) (not annualised)						
	(a) Basic	0.10	0.01	0.03	0.10	(0.11)	(0.00)
	(b) Diluted	0.10	0.01	0.03	0.10	(0.11)	(0.00)

Notes:

- The Company operates only in one segment, namely Sintered Metal & Auto Components.
- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 8, 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- Previous year's figures have been regrouped wherever necessary to make them comparable.



For Sintercom India Limited

JIGNESH
RAVAL
Jignesh Raval
Managing Director
DIN: 01591000

Pankaj Dilip
Bhatawadekar
Pankaj Bhatawadekar
Chief Financial Officer



Pune, November 08, 2023

Sintercom India Limited

CIN: L29299PN2007PLC129627

Regd Office: Gat No. 127, At Post Mangrul, Tal: Maval (Talegaon Dabhade), Pune-410507

Website: www.sintercom.co.in Email: investor@sintercom.co.in

Statement of Assets and Liabilities

Balance-sheet as at March 31, 2023

(Figures in ₹ 000)

Sr. No.	Particulars	As at	
		September 30, 2023	March 31, 2023
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	7,68,626	7,03,571
	(b) Capital work-in-progress	1,959	80,646
	(c) Intangible assets	1,36,802	1,42,839
	(d) Intangible assets under development	-	1,800
	(e) Financial assets		
	(i) Other financial assets	4,695	4,695
	(f) Other non-current assets	59,332	58,208
	Total non current assets	9,71,413	9,91,760
(2)	Current assets		
	(a) Inventories	3,97,664	3,58,218
	(b) Financial assets		
	(i) Trade receivables	3,33,561	3,35,629
	(ii) Cash and cash equivalents	133	205
	(iii) Bank balances other than (ii) above	7,138	7,015
	(iv) Loans	3,167	2,712
	(c) Other current assets	30,562	25,526
	Total current assets	7,72,225	7,29,305
	TOTAL ASSETS	17,43,638	17,21,065
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	2,75,278	2,75,278
	(b) Other equity	7,24,477	7,21,390
	Total Equity	9,99,755	9,96,669
(1)	LIABILITIES		
	Non current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,06,687	1,20,530
	(b) Provisions	23,750	22,886
	(c) Deferred tax liabilities (Net)	22,372	18,219
	Total Non current liabilities	1,52,809	1,61,635
(2)	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,79,359	1,59,693
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	92,127	82,781
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,24,586	1,19,946
	(b) Other current liabilities	1,94,481	1,99,848
	(c) Provisions	521	493
	Total Current liabilities	5,91,074	5,62,762
	TOTAL LIABILITIES	7,43,884	7,24,396
	TOTAL EQUITY AND LIABILITIES	17,43,638	17,21,065



For Sintercom India Limited
JIGNESH RAVAL
 Jignesh Raval
 Managing Director
 DIN: 01591000

Pankaj Dilip Bhatwadekar
 Pankaj Bhatwadekar
 Chief Financial Officer



Pune, November 8, 2023

Sintercom India Limited

CIN: L29299PN2007PLC129627

Regd Office: Gat No. 127, At Post Mangrul, Tal: Maval (Talegaon Dabhade), Pune-410507

Website: www.sintercom.co.in Email: investor@sintercom.co.in

Cash Flow Statement for the half year ended Sept 30,2023

(Figures in ₹ 000)

Sr. No.	Particulars	Sept 30, 2023	Sept 30, 2022
		₹	₹
		<i>Unaudited</i>	<i>Unaudited</i>
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(Loss) before tax	6,888	(3,194)
	<i>Adjustments for:</i>		
	Deferred Tax Adjustment	(4,153)	(81)
	Re-measurement of post employment benefit obligation	351	823
	Provision for tax	(1,150)	-
	MAT Credit entitlement	1,150	-
	Depreciation, amortisation and impairment	41,134	39,663
	Interest earned	(360)	(345)
	Interest charged	20,225	14,526
	Operating profit before working capital changes	64,086	51,392
	<i>Changes in:</i>		
	(Increase)/decrease in sundry debtors	2,068	(17,304)
	(Increase)/decrease in inventories	(39,446)	(70,208)
	(Increase)/decrease in loans and advances	(5,491)	(9,899)
	Increase/(decrease) in current liabilities	8,647	95,799
	Increase/(decrease) in provisions	5,017	(341)
	NET CASH GENERATED FROM OPERATIONS	34,882	49,439
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets and intangibles	(19,664)	(86,004)
	Changes in non current assets	(1,124)	719
	Interest received	360	345
	NET CASH USED IN INVESTING ACTIVITIES	(20,428)	(84,940)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from / (repayment of) long term loans & borrowings	5,823	50,128
	Proceeds from other borrowings (Net)	-	-
	Finance charges	(20,225)	(14,526)
	NET CASH FROM FINANCING ACTIVITIES	(14,402)	35,602
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	51	101
	Opening Balance of Cash or Cash equivalent	7,220	9,124
	Cash and cash equivalents at the end of the period	7,271	9,224

For Sintercom India Limited



Pune, November 8, 2023



JIGNESH RAVAL
Digitaly signed by JIGNESH RAVAL
 Date: 2023.11.08 16:07:45:07
Jignesh Raval
 Managing Director
 DIN: 01591000

Pankaj Dilip Bhatawadekar
Digitaly signed by Pankaj Dilip Bhatawadekar
 Date: 2023.11.08 16:14:45:07
Pankaj Bhatawadekar
 Chief Financial Officer