

27th May, 2022



To,
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E) Mumbai 400 051, India

Subject: Statement of Deviation/ Variation in Utilization of Funds Raised through Preferential Issue for the quarter ended 31st March, 2022

Ref: Series EQ & Symbol: SINTERCOM

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended 31st March, 2022.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Sintercom India Limited

A handwritten signature in blue ink that reads 'Anuja Joshi'.

Anuja Joshi
Company Secretary and Compliance Officer



Enclosed: As above

Statement of Deviation / Variation in Utilisation of Preferential issue proceeds as on 31st March, 2022

Name of Listed Entity	Sintercom India Limited
Mode of Fund Raising	Preferential issue
Date of Raising Funds	24 th February, 2021
Amount Raised	Rs. 222,775,000/- (Rupees Two hundred and twenty-two million Seven hundred and seventy-five thousand only).
Report filed for the quarter ended	31st March, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Audit Committee meeting held on 27th May, 2022, reviewed this statement and noted that there was no deviation in use of proceeds of funds raised through Preferential issue mentioned herein
Comments of the auditors, if any	No
Objects for which funds have been raised and where there has been a deviation, in the following table	The proceeds of the Preferential Issue are to be used for working capital requirements and amount equal to INR 90,000,000 (Indian Rupees Ninety Million only) from the proceeds is to be allocated towards the acquisition of capital goods & machinery by the Company.

Objects for which funds have been raised and where there has been a deviation, in the following

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Not applicable as no deviation from the objects							

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
 (b) Deviation in the amount of funds actually utilized against what was originally disclosed; or
 (c) Changes in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer etc

For Sintercom India Limited

Anuja Joshi

**Anuja Joshi
 Company Secretary & Compliance Officer**

