

24th July, 2020

To,
NSE Limited,
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: SINTERCOM
Series: SM

Sub: Reply to Clarification - CRISIL Ratings on the Bank Facilities of the Company

Dear Sir/ Madam,

With reference to clarification we wish to clarify that the rating has been downgraded due to weaker operating performance in fiscal 2020 given the demand slowdown in auto industry and the revival in performance expected to be subdued due to the outbreak of pandemic and lockdowns.

Hence, the CRISIL has downgraded the rating of the Company for Long term Rating - CRISIL BB+/Negative (Downgraded from CRISIL BBB-/Negative) and for Short term Rating CRISIL A4+ (Downgraded from CRISIL A3)

We request you to please take the above on record.

Yours Faithfully,

For Sintercom India Limited



Anuja Joshi
Company Secretary & Compliance Officer