

10<sup>th</sup> May, 2019



To,  
The Manager- Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra- Kurla Complex,  
Bandra (E) Mumbai 400 051, India

**Subject: Outcome of the Board Meeting held on Friday, 10<sup>th</sup> May, 2019**  
**Ref: Series SM & Symbol: SINTERCOM**

Dear Sir/ Madam,

Pursuant to regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that, a Meeting of the Board of Directors of the Company is held on **Friday, 10<sup>th</sup> May, 2019** at 6.30 p.m. and concluded at 08.45 p.m.

The Board of Directors has discussed, approved and taken on record the following matters:

1. Audited financials results for half yearly and year ended 31<sup>st</sup> March, 2019. The Scanned copy of the same together with the Auditor's Report and Form A (un- modified audit observation) is enclosed herewith;
2. Board's Report and Management Discussion & Analysis for the year ended on 31<sup>st</sup> March, 2019;
3. Appointment of M/s Kanj & Co. LLP, Practising Company Secretaries, Pune as the Secretarial Auditor and Ms. Anuja Joshi as Internal Auditor of the Company for FY 2019-20 ;
4. The amendment in Code of Conduct on Prohibition of Insider Trading in line with Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulation 2018.

Please take the note of the same and acknowledge the receipts.

Thanking you

Yours faithfully

**For Sintercom India Limited**

**Anuja Joshi**  
**Company Secretary and Compliance Officer**  
Encl: As above



**SINTERCOM India Limited**  
(Formerly Sintercom India Pvt. Ltd.)  
CIN.: L29299PN2007PLC129627

Registered Office :  
Gat No. 127, At Post Mangrul, Tal.: Maval,  
(Talegaon Dabhade), Pune- 410507. India.  
Tel.: 0211 466 1200 | Fax: 0211 466 1202  
info@sintercom.co.in | www.sintercom.co.in

Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 Dated 09<sup>th</sup> September, 2015

Sr. No	Particulars	Disclosure/Information
	Item	
1	Reason for Change viz, appointment, resignation, removal, death or otherwise	There is no change in the Secretarial Auditors. M/s Kanj & Co. LLP are appointed as Secretarial Auditors for the Financial year 2019-2020
2	Date of appointment/ cessation (as applicable) & term of appointment	Date of Appointment 19 <sup>th</sup> April, 2018 for the Financial Year 2019-2020
3	Brief profile (in case of appointment)	<p>KANJ &amp; ASSOCIATES, Practising Company Secretaries is a Pune (India) based firm. It is registered with the Institute of Company Secretaries of India, ICSI House, New Delhi 110 003. The firm is a blend of experienced Practising Company Secretaries in different areas of practice.</p> <p>Mr. Sunil Nanal, he is partner in KANJ and KANJMAG. He has professional experience of 17 years. He secured 10<sup>th</sup> rank in the Final examination of ICSI and was conferred Pandit Nehru Centenary Award (ICSI) for securing highest marks in subject Corporate Law &amp; Practice II. His areas of practice are primarily the Foreign Exchange Laws, Foreign Trade Policies, EOU, SEZ &amp; STPI related matters. He is also involved in various other corporate laws related matters, domestic as well as cross border transactions, merger and acquisition of companies in India as well as abroad, setting up companies, special purpose vehicles abroad. He is a visiting faculty and a speaker at seminars and courses involving Foreign Exchange Law related matters.</p>
4	Disclosure of relationships between Directors (in case of appointment of a Director)	NIL

**For and on Behalf of  
Sintercom India Limited**

*Anuja*

**Anuja Joshi  
Company Secretary and Compliance Officer**



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10<sup>th</sup> May, 2019

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra- Kurla Complex, Bandra (E),  
Mumbai - 400051

**Subject: Declaration with respect to the Audit Report with unmodified opinion to the Audited  
Standalone Financial Results for the year ended on 31<sup>st</sup> March, 2019**


Dear Sir/ Madam,


Pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015, as amended, We hereby confirm that the Statutory Auditors of the Company M/s Kirtane & Pandit LLP, Chartered Accountants (Firm Registration No. 105215W/W100057) have issued the Audit Report with unmodified opinion(s) in respect of Annual Audited Financial Results for the year ended on 31<sup>st</sup> March, 2019.

Thanking You

**For and on Behalf of  
Sintercom India Limited**



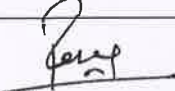




  
**Jignesh Raval**  
Managing Director

  
**Pankaj Bhatawadekar**  
Chief Financial Officer

**Form A**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015

1	Name of the Company	Sintercom India Limited
2	Annual Financial Statement for the Financial Year	Financial Statement for the year ended on 31 <sup>st</sup> March, 2019
3	Type of Audit Observation	Un- Modified
4	To be Signed by:	
	Managing Director	Jignesh Raval 
	Chief Financial Officer	Pankaj Bhatawadekar 
	Auditors of the Company	Parag Pansare Partner Firm Registration No. 105215W/W100057 M.No. 117309 



# KIRTANE & PANDIT LLP

## INDEPENDENT AUDIT REPORT FOR THE SIX MONTH AND YEAR ENDED MARCH 31, 2019 FINANCIAL RESULTS

**To the Board of Directors of  
Sintercom India Limited**

1. We have audited the accompanying statement of financial results of **Sintercom India Limited** (the "Company") for the six month and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the six month ended March 31, 2019 and the corresponding six month ended in the previous year as reported in these annual financial results are balancing figures between audited figures in respect of full financial year and published year to date figures up to end of the second quarter of the relevant financial year.
2. These financial results have been prepared on the basis of annual financial statement and published financial results up to end of second quarter which is the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the Standard on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material statement.



Kirtane & Pandit LLP - Chartered Accountants

Pune | Mumbai | Nashik | Bangaluru | Hyderabad

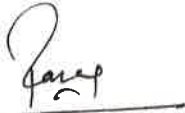
Regd. Office : 5th Floor, Wing A, Gopal House, S.No. 127/1B/1, Plot A1, Opp. Harshal Hall, Kothrud, Pune – 411 038, India | Tel : +91 20-67295100 / 25433104

www.kirtanepandit.com | Email : kpca@kirtanepandit.com

An audit includes examining, on a test check basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. Based on audit conducted as above, in our opinion and to the best of our information and according to the explanation given to us, these financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular NO. CIR/CFD / FAC / 62 /2016 dated July 5, 2016 and
  - (ii) give a true and fair view of the net profit for the six month and year ended March 31, 2019 and other financial information in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India.

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No.105215W/W100057



**Parag Pansare**  
Partner  
Membership No.: 117309  
Pune, May 10, 2019



## Sintercom India Limited

(Previously known as Sintercom India Private Limited)

CIN: L29299PN2007PLC129627

Regd Office: Gat No. 127, At Post Mangrul, Tal: Maual (Talegaon Dabhade), Pune-410507

Website: www.sintercom.co.in Email: investor@sintercom.co.in

### Statement of audited Financial Results for the six months and year ended 31 March, 2019

(figures in Rupees)

Particulars	Six months ended			Year ended on	Year ended on
	31-Mar-19	30-Sep-18	31-Mar-18	31-Mar-19	31-Mar-18
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Gross Revenue from Operations	404,272,930	423,099,670	381,299,299	827,372,600	764,820,712
Less: Excise Duty	-	-	-	-	21,887,460
Revenue from Operations	404,272,930	423,099,670	381,299,299	827,372,600	742,933,252
II. Other Income	621,341	4,015,588	2,086,470	4,636,929	3,088,525
<b>III. Total Revenue (I +II)</b>	<b>404,894,271</b>	<b>427,115,258</b>	<b>383,385,769</b>	<b>832,009,529</b>	<b>746,021,777</b>
<i>IV. Expenses:</i>					
Cost of Materials Consumed	144,364,626	132,572,017	101,017,119	276,936,642	205,548,355
Changes in Inventory - Work In Progress	(27,118,701)	(6,710,290)	11,528,674	(33,828,991)	5,962,973
Changes in Inventory - Finished Goods	(7,200,963)	(737,087)	929,870	(7,938,050)	2,389,296
Other Manufacturing Expenses	91,311,505	78,458,996	68,991,812	169,770,501	135,782,826
Employee Benefit Expenses	36,192,094	32,183,276	31,105,231	68,375,371	64,198,946
Finance Costs	18,038,867	19,682,349	17,414,138	37,721,215	43,585,808
Depreciation and Amortization Expenses	35,994,299	34,022,110	30,486,078	70,016,409	60,214,855
Other Expenses	78,268,310	96,299,981	86,023,988	174,568,291	162,387,712
<b>Total Expenses</b>	<b>369,850,037</b>	<b>385,771,352</b>	<b>347,496,911</b>	<b>755,621,389</b>	<b>680,070,772</b>
V. Profit before Exceptional and Extraordinary items and Tax (III - IV)	35,044,235	41,343,906	35,888,858	76,388,140	65,951,005
VI. Exceptional items	-	-	-	-	-
VII. Profit before Extraordinary items and Tax (V - VI)	35,044,235	41,343,906	35,888,858	76,388,140	65,951,005
VIII. Extraordinary items	-	-	-	-	-
IX. Profit before Tax (VII -VIII)	35,044,235	41,343,906	35,888,858	76,388,140	65,951,005
X. Tax Expense:					
(1) Current Tax	(7,145,116)	(8,429,547)	(7,896,652)	(15,574,663)	(13,446,652)
(2) Deferred Tax Liability	(14,144,065)	(7,251,455)	(17,314,360)	(21,395,520)	(18,617,713)
(3) MAT Credit Entitlement (Includes earlier years)	7,145,116	8,429,547	20,655,163	15,574,663	20,655,163
XI. Profit for the period from Continuing Operations (IX -X)	20,900,170	34,092,451	31,333,009	54,992,620	54,541,803
XII. Profit from Discontinuing Operations	-	-	-	-	-
XIII. Tax Expenses of Discontinuing Operations	-	-	-	-	-
XIV. Profit from Discontinuing Operations (after tax) (XII-XIII)	-	-	-	-	-
XV. Profit for the period (XI+XIV)	<b>20,900,170</b>	<b>34,092,451</b>	<b>31,333,009</b>	<b>54,992,620</b>	<b>54,541,803</b>
XVI. Earning per Equity Share:					
Basic & Diluted	<b>0.86</b>	<b>1.41</b>	<b>1.29</b>	<b>2.27</b>	<b>2.25</b>



**Notes:**

- 1 The Company operates only in one segment, namely Sintered Metal & Auto Components.
- 2 The Audited Financial Statements for the Half Year ended and Year ended on March 31, 2019 have been reviewed and recommended by the Audit Committee at its meeting held on 10 May 2019 and approved by the Board of Directors at its meeting held on 10 May 2019. The Statutory auditors have expressed an unqualified opinion on the said financial statement.
- 3 The above audited Financial Statements are prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 Gross Revenue from operations for the year ended 31st March 2019 are not comparable with Revenue from operations for the previous year ended 31st March 2018, as the quarter ended 30 June 2017 includes amount of excise duty which is not applicable during the current year, post implementation of Goods and Service Tax (GST).
- 5 The figures of the six month ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto 30th September of relevant year, which were subject to limited review by statutory auditors.
- 6 Previous year's figures have been regrouped wherever necessary to make them comparable.

Date: 10<sup>th</sup> May 2019



For and on behalf of the Board of Directors

*J. Raval* *P. Bhatawadekar*

Jignesh Raval      Pankaj Bhatawadekar  
Managing Director      Chief Financial Officer  
DIN: 01591000



# Sintercom India Limited

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Statement of Assets and Liabilities pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015		
Particulars	(figures in Rupees)	
	As on	As on
	31-Mar-19	31-Mar-18
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	242,028,220	242,028,220
(b) Reserves	648,329,642	619,338,845
	<b>890,357,862</b>	<b>861,367,065</b>
<b>(2) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	81,468,477	103,296,526
(b) Deferred Tax Liabilities (Net)	44,675,705	23,280,185
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	22,241,191	8,504,554
	<b>148,385,373</b>	<b>135,081,265</b>
<b>(3) Current Liabilities</b>		
(a) Short-Term Borrowings	158,869,665	184,094,668
(b) Trade Payables	106,724,561	65,086,488
(c) Other Current Liabilities	178,768,292	154,648,674
(d) Short-Term Provisions	15,865,597	13,753,900
	<b>460,228,116</b>	<b>417,583,730</b>
<b>Total</b>	<b>1,498,971,350</b>	<b>1,414,032,060</b>
<b>II. Assets</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets		
(i) Property, Plant & Equipment	836,077,423	661,910,274
(ii) Intangible Assets	88,627,158	97,746,825
(iii) Capital Work-In-Progress	22,766,708	1,107,518
(b) Long Term Loans & Advances	8,250,188	7,397,633
(c) Other Non Current Assets	56,397,346	57,133,656
	<b>1,012,118,823</b>	<b>825,295,906</b>
<b>(2) Current Assets</b>		
(a) Inventories	144,659,830	95,832,732
(b) Trade Receivables	305,840,632	244,880,810
(c) Cash and Cash Equivalents	8,787,533	161,427,061
(d) Short-Term Loans and Advances	1,761,890	1,683,797
(e) Other Current Assets	25,802,640	84,911,754
	<b>486,852,526</b>	<b>588,736,154</b>
<b>Total</b>	<b>1,498,971,350</b>	<b>1,414,032,060</b>

For and on behalf of the Board of Directors



*Jignesh Raval*  
Jignesh Raval  
Managing Director  
DIN: 01591000

*Pankaj Bhatawadekar*  
Pankaj Bhatawadekar  
Chief Financial Officer

Date: 10<sup>th</sup> May 2019