



SINTERCOM

11th November, 2019

To,
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E) Mumbai 400 051, India

Subject: Outcome of Board Meeting held on Monday, 11th November, 2019

Ref: Series SM & Symbol: SINTERCOM

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors of the Company was held today i.e. on Monday, 11th November, 2019 at 12.30 p.m. at the Registered office of the Company situated at Gat No. 127, At post: Mangrul, Tal: Maval, Talegaon Dabhade, Pune - 410507, Maharashtra.

The outcome of the Board Meeting is as under:

1. The Board of Directors considered, approved and took on record the Unaudited Financial Results and Limited review report of the Statutory Auditors of the Company for the half year ended on 30th September, 2019; (enclosed)

The Board Meeting commenced at 12.30 p.m. (12.30) and concluded at 06:00 p.m. (18:00)

This intimation of outcome of the Board Meeting held on 11th November, 2019 is given pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Kindly take the same on your record and acknowledge the receipt.

For and on Behalf of
Sintercom India Limited

Anuja Joshi
Company Secretary and Compliance Officer
Place: Pune



Enclosed: As mentioned above

SINTERCOM India Limited
(Formerly Sintercom India Pvt. Ltd.)
CIN.: L29299PN2007PLC129627

Registered Office :

Gat No. 127, At Post Mangrul, Tal.: Maval,
(Talegaon Dabhade), Pune- 410507. India.

Tel.: 0211 466 1200 | Fax: 0211 466 1202

info@sintercom.co.in | www.sintercom.co.in

KIRTANE & PANDIT LLP

INDEPENDENT REVIEW REPORT FOR THE PERIOD ENDED SEPTEMBER 30, 2019 FINANCIAL RESULTS

To the Board of Directors of
Sintercom India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Sintercom India Limited** (the “Company”) for the period ended September 30, 2019 (“the Statement”). This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We draw your attention to the fact that the figures for cash flows for the corresponding period from April 01, 2018 to September 30, 2018 as reported in these unaudited financial results have been approved by the Board of Directors of the Company but have not been subjected to our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Page 1 of 2

Kirtane & Pandit LLP - Chartered Accountants

Pune | Mumbai | Nashik | Bangaluru | Hyderabad

Regd. Office : 5th Floor, Wing A, Gopal House, S.No. 127/1B/1, Plot A1, Opp. Harshal Hall, Kothrud, Pune – 411 038, India | Tel : +91 20-67295100 / 25433104

www.kirtanepandit.com | Email : kpca@kirtanepandit.com

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057



Parag Pansare

Partner

Membership No.: 117309

UDIN : 19117309AAAAUL6567



Pune, November 11, 2019

Sintercom India Limited

(Previously known as Sintercom India Private Limited)

CIN: L29299PN2007PLC129627

Regd Office: Gat No. 127, At Post Mangrul, Tal: Maval (Talegaon Dabhade), Pune-410507

Website: www.sintercom.co.in Email: investor@sintercom.co.in



SINTERCOM

Statement of Assets and Liabilities pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Particulars | (figures in Rupees) | |
|---|-----------------------|-----------------------|
| | As on | As on |
| | 30-Sep-19 | 31-Mar-19 |
| | Unaudited | Audited |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Share Capital | 24,20,28,220 | 24,20,28,220 |
| (b) Reserves | 65,12,30,031 | 64,83,29,642 |
| | 89,32,58,251 | 89,03,57,862 |
| (2) Non-Current Liabilities | | |
| (a) Long-term borrowings | 8,95,17,417 | 8,14,68,477 |
| (b) Deferred tax liabilities (Net) | 4,67,28,124 | 4,46,75,705 |
| (c) Long term Provisions | 3,81,97,893 | 2,22,41,191 |
| | 17,44,43,434 | 14,83,85,373 |
| (3) Current Liabilities | | |
| (a) Short-term borrowings | 12,33,99,736 | 15,88,69,665 |
| (b) Trade payables | | |
| (i) dues of micro enterprises and small enterprises and | 3,85,16,456 | 3,10,40,850 |
| ii) dues of creditor other than micro enterprises and small enterprises | 7,83,87,185 | 7,56,83,711 |
| (c) Other current liabilities | 18,36,68,627 | 17,87,68,292 |
| (d) Short-term provisions | 13,16,164 | 1,58,65,597 |
| | 42,52,88,168 | 46,02,28,116 |
| Total | 1,49,29,89,853 | 1,49,89,71,350 |
| II.Assets | | |
| (1) Non-current assets | | |
| (a) Fixed assets | | |
| (i) Property, Plant & Equipment | 81,92,37,304 | 83,60,77,423 |
| (ii) Intangible assets | 12,91,90,280 | 8,86,27,158 |
| (iii) Capital work-in-progress | 2,64,38,072 | 2,27,66,708 |
| (b) Long Term Loans & Advances | 47,50,188 | 82,50,188 |
| (c) Other Non Current Assets | 5,73,83,883 | 5,63,97,346 |
| | 1,03,69,99,728 | 1,01,21,18,823 |
| (2) Current assets | | |
| (a) Inventories | 14,35,80,689 | 14,46,59,830 |
| (b) Trade receivables | 27,01,76,646 | 30,58,40,632 |
| (c) Cash and Cash Equivalents | 72,33,260 | 87,87,533 |
| (d) Short-term loans and advances | 7,93,413 | 17,61,890 |
| (e) Other current assets | 3,42,06,119 | 2,58,02,640 |
| | 45,59,90,126 | 48,68,52,526 |
| Total | 1,49,29,89,853 | 1,49,89,71,350 |



Date: 11th November 2019

SINTERCOM India Limited

(Formerly Sintercom India Pvt. Ltd.)

CIN.: L29299PN2007PLC129627

For and on behalf of the Board of Directors

JVRaval *Bhatawadekar*

Jignesh Raval
Managing Director

Pankaj Bhatawadekar
Chief Financial Officer

DIN: 01591000

Registered Office :

Gat No. 127, At Post Mangrul, Tal.: Maval,
(Talegaon Dabhade), Pune- 410507. India.

Tel.: 0211 466 1200 | Fax: 0211 466 1202

info@sintercom.co.in | www.sintercom.co.in



Sintercom India Limited
(Previously known as Sintercom India Private Limited)
CIN: L29299PN2007PLC129627



Regd Office: Gat No. 127, At Post Mangrul, Tal: Maval (Talegaon Dabhade), Pune-410507
Website: www.sintercom.co.in Email: investor@sintercom.co.in

SINTERCOM

Statement of Unaudited Financial Results for the six months ended 30 September, 2019

| Particulars | (figures in Rupees) | | | |
|---|--------------------------|------------------------|--------------------------|------------------------|
| | Six months ended | | | Year ended on |
| | 30-Sep-19 (Unaudited) | 31-Mar-19 (Audited) | 30-Sep-18 (Unaudited) | 31-Mar-19 (Audited) |
| I. Gross Revenue from Operations | 28,75,44,563 | 40,42,72,930 | 42,30,99,670 | 82,73,72,600 |
| II. Other Income | 4,70,331 | 6,21,341 | 40,15,588 | 46,36,929 |
| III. Total Revenue (I +II) | 28,80,14,894 | 40,48,94,271 | 42,71,15,258 | 83,20,09,529 |
| IV. Expenses: | | | | |
| Cost of Materials Consumed | 7,96,07,722 | 14,43,64,626 | 13,25,72,017 | 27,69,36,642 |
| Changes in Inventory - Work in Progress | -12,45,259 | -2,71,18,701 | -67,10,290 | -3,38,28,991 |
| Changes in Inventory - Finished Goods | 82,89,287 | -72,00,963 | -7,37,087 | -79,38,050 |
| Other Manufacturing Expenses | 5,43,65,253 | 9,13,11,505 | 7,84,58,996 | 16,97,70,501 |
| Employee Benefit Expenses | 2,88,68,154 | 3,61,92,094 | 3,21,83,276 | 6,83,75,371 |
| Finance costs | 1,86,31,796 | 1,80,38,867 | 1,96,82,349 | 3,77,21,215 |
| Depreciation and Amortization Expenses | 3,38,59,404 | 3,59,94,299 | 3,40,22,110 | 7,00,16,409 |
| Other Expenses | 6,06,85,728 | 7,82,68,310 | 9,62,99,981 | 17,45,68,291 |
| Total Expenses | 28,30,62,086 | 36,98,50,037 | 38,57,71,352 | 75,56,21,389 |
| V. Profit before Exceptional and Extraordinary items and Tax (III - IV) | 49,52,808 | 3,50,44,235 | 4,13,43,906 | 7,63,88,140 |
| VI. Exceptional items | - | - | - | - |
| VII. Profit before Extraordinary items and Tax (V - VI) | 49,52,808 | 3,50,44,235 | 4,13,43,906 | 7,63,88,140 |
| VIII. Extraordinary items | - | - | - | - |
| IX. Profit before Tax (VII -VIII) | 49,52,808 | 3,50,44,235 | 4,13,43,906 | 7,63,88,140 |
| X. Tax expense: | | | | |
| (1) Current Tax | -10,27,162 | -71,45,116 | -84,29,547 | -1,55,74,663 |
| (2) Deferred Tax Liability | -20,52,419 | -1,41,44,065 | -72,51,455 | -2,13,95,520 |
| (3) MAT Credit Entitlement (Includes earlier years) | 10,27,162 | 71,45,116 | 84,29,547 | 1,55,74,663 |
| XI. Profit for the period from Continuing Operations (IX -X) | 29,00,389 | 2,09,00,170 | 3,40,92,451 | 5,49,92,620 |
| XII. Profit from Discontinuing Operations | - | - | - | - |
| XIII. Tax Expenses of Discontinuing Operations | - | - | - | - |
| XIV. Profit from Discontinuing Operations (after Tax) (XII-XIII) | - | - | - | - |
| XV. Profit for the period (XI+XIV) | 29,00,389 | 2,09,00,170 | 3,40,92,451 | 5,49,92,620 |
| XVI. Earning per Equity Share: Basic & Diluted | 0.12 | 0.86 | 1.41 | 2.27 |



SINTERCOM India Limited
(Formerly Sintercom India Pvt. Ltd.)
CIN.: L29299PN2007PLC129627



Registered Office :
Gat No. 127, At Post Mangrul, Tal. Maval,
(Talegaon Dabhade), Pune- 410507, India.
Tel.: 0211 466 1200 | Fax: 0211 466 1202
info@sintercom.co.in | www.sintercom.co.in



SINTERCOM

Notes:

- 1 The Company operates only in one segment, namely Sintered Metal & Auto Components.
- 2 The Unaudited Financial Statements for the Half Year ended September 30, 2019 have been reviewed and recommended by the Audit Committee at its meeting held on 11 November 2019 and approved by the Board of Directors at its meeting held on 11 November 2019. The Statutory auditors have expressed an unqualified opinion.
- 3 The above unaudited Financial Statements are prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The figures of the six month ended 31st March 2019 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto 30th September of relevant year, which were subject to limited review by statutory auditors.
- 5 Previous year's figures have been regrouped wherever necessary to make them comparable.

For and on behalf of the Board of Directors

Jignesh Raval
Managing Director
DIN: 01591000

Pankaj Bhatawadekar
Chief Financial Officer

Date: 11th November 2019



SINTERCOM India Limited
(Formerly Sintercom India Pvt. Ltd.)
CIN.: L29299PN2007PLC129627

Registered Office :

Gat No. 127, At Post Mangrul, Tal.: Maval,
(Talegaon Dabhade), Pune- 410507. India.

Tel.: 0211 466 1200 | Fax: 0211 466 1202

info@sintercom.co.in | www.sintercom.co.in



SINTERCOM

Sintercom India Limited

(Previously known as Sintercom India Private Limited)

CIN: L29299PN2007PLC129627

Regd Office: Gat No. 127, At Post Mangrul, Tal: Maval (Talegaon Dabhade), Pune-410507

Cash Flow Statement for the year ended 30th September, 2019

| PARTICULARS | 30th Sept, 2019 | 30th Sept, 2018 | 31st March, 2019 |
|---|----------------------|-----------------------|-----------------------|
| | Rs. | Rs. | Rs. |
| A Cash Flow from Operating Activities | | | |
| Net Profit Before Tax | 49,52,808 | 4,13,43,908 | 7,63,88,140 |
| Adjustments for: | | | |
| Depreciation and Amortisation | 3,38,59,404 | 3,40,22,110 | 7,00,16,409 |
| Interest Income Including Accrual | (4,70,331) | (24,57,055) | (30,78,396) |
| Finance costs | 1,86,31,796 | 1,96,82,349 | 3,77,21,215 |
| Transfer of share issue expenses | - | (2,50,01,823) | (2,60,01,823) |
| Operating Profit before Working Capital changes | | | |
| Adjustments for: | | | |
| (Increase)/Decrease in Inventories | 10,79,142 | (1,02,80,961) | (4,88,27,098) |
| (Increase)/Decrease in Receivables | 3,56,63,986 | (2,11,80,980) | (6,09,59,822) |
| (Increase)/Decrease in Other Current assets | (84,03,478) | (75,55,540) | 5,91,09,113 |
| (Increase)/Decrease in Short term advances | 9,68,477 | (18,07,680) | (78,094) |
| Increase/(Decrease) in Payables | 1,01,79,080 | 48,78,066 | 4,16,38,073 |
| Increase/(Decrease) in Short term borrowings | (3,54,69,930) | (5,39,23,126) | (2,52,25,003) |
| Increase/(Decrease) in Provisions | 1,59,56,702 | 1,37,53,817 | 1,37,36,637 |
| Increase/(Decrease) in Short term provisions | (1,45,49,433) | (50,48,616) | 21,11,697 |
| Increase/(Decrease) in Other Current liabilities | 49,00,335 | 3,04,59,638 | 2,41,19,619 |
| Cash generated from operations | 6,72,98,558 | 1,68,84,105 | 16,06,70,668 |
| Direct Taxes Paid | - | - | - |
| Net Cash from Operating Activities | 6,72,98,558 | 1,68,84,105 | 16,06,70,668 |
| B Cash Flow from Investing Activities | | | |
| Purchase of Fixed Assets Including Capital Advance | (6,12,53,771) | (20,18,03,096) | (25,67,23,081) |
| (Increase)/Decrease in Non current Deposits | 35,00,000 | 4,24,86,524 | (8,52,555) |
| Interest Income & others (Net of Accruals) | 4,70,331 | 24,57,055 | 30,78,396 |
| (Increase)/Decrease in Other non Current assets | (9,86,537) | 2,51,85,973 | 7,36,310 |
| Net Cash used Investing Activities | (5,82,69,977) | (13,16,73,544) | (25,37,60,930) |
| C Cash Flow from Financing Activities | | | |
| Proceeds/(Repayments) from Borrowings | 80,48,941 | 13,43,261 | (2,18,28,049) |
| Finance costs | (1,86,31,796) | (1,96,82,349) | (3,77,21,215) |
| Net Cash from Financing Activities | (1,05,82,855) | (1,83,39,088) | (5,95,49,265) |
| Net increase/(decrease) in Cash and Cash equivalents (A + B + C + D) | (15,54,274) | (13,31,28,527) | (15,26,39,527) |
| Cash and Cash equivalents as at 1st April 2018 (Opening Balance) | 87,87,533 | 16,14,27,061 | 16,14,27,061 |
| Cash and Cash equivalents as at 31st March 2019 (Closing Balance) | 72,33,259 | 2,82,98,534 | 87,87,534 |



Pune, 11th November, 2019

For and on behalf of the Board of Directors

Jignesh Raval

Jignesh Raval
Managing Director
DIN: 01591000

Pankaj Bhatawadekar

Pankaj Bhatawadekar
Chief Financial Officer



SINTERCOM India Limited

(Formerly Sintercom India Pvt. Ltd.)

CIN.: L29299PN2007PLC129627

Registered Office :

Gat No. 127, At Post Mangrul, Tal.: Maval,
(Talegaon Dabhade), Pune- 410507. India.

Tel.: 0211 466 1200 | Fax: 0211 466 1202

info@sintercom.co.in | www.sintercom.co.in