

20th July, 2020



To,
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E) Mumbai 400 051, India

Subject: Intimation of Impact of COVID-19 Pandemic on Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: Series SM & Symbol: SINTERCOM

Dear Sir/ Madam,

Pursuant to Regulation 30 of LODR and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020, following are the brief details relating to the impact of the COVID-19 pandemic on the operations of the Company:

Sintercom India Limited is one of the leading automotive sintered components manufacturer located in Pune, India. The Company specializes in manufacturing medium to high-density sintered components for automotive engine, powertrain, and exhaust systems.

A) Impact of the COVID-19 pandemic, schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations:

Impact of the CoVID-19 pandemic on the business: Considering heightened concern on spread of COVID-19 pandemic, Government in India announced Lockdown to contain the spread of disease. Accordingly, production was suspended w.e.f. 23rd March 2020 at our plant at Pune. While the lockdowns and restrictions imposed on various activities were necessary to contain the spread, it has significantly impacted the business operations at Sintercom India Limited. (hereinafter referred to as the "Company" or "Sintercom"). Consequently, revenues and profitability have been adversely affected.

Operations: The production was suspended since lockdown announced in 23rd March, 2020. The plant resumed operation in May 2020. The Company has received necessary Government approvals for starting the production. The facilities are currently operating at partial capacity and production will be enhanced in a phased manner in line with the customers demand. We anticipate progressive pick-up in demand. We expect that the demand will pick up once the lockdown restrictions are further relaxed.

The Company has developed a "Safe Work Guide" in line with directives issued by Ministry of Home Affairs (MHA) and WHO. The plant has been properly sanitized so that our people are safe and secure at the workplace. All safety protocols of temperature sensing, wearing of safety gears, social distancing, facility, and vehicle sanitizing, etc. are being adhered to very stringently. The Company is undertaking all the necessary measures to ensure compliance with the terms and conditions put in place by concerned authorities.

Supply Chain & Vendor Management: Company has been actively working with all the Vendors to resume & align production schedules and de-bottleneck supply chain concerns. The Company will continue to partner its vendors in

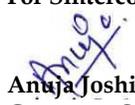
endeavor to propel business forward amidst lockdowns. All our vendors are ready for production, based on end user demand. Company has provided guidelines and Training to vendor partners, thereby helping them to implement COVID guidelines.

Employees: Safety of our employees and their well-being has always been paramount to us. During the CoVID19 pandemic the Company has taken several measures to ensure their well-being. An exclusive app, “KHUSHAL MANGAL”, has been developed for employees to ensure that there is timely communication in the time of crisis. The app also enables employees to file self-declaration on personal health status on a regular basis. Guidelines on safe work guide has also been shared with all employees. In addition, it has been mandatory for all employees to download the Aarogya setu app launched by the Government of India. The Company has also adopted work from home for the office staff to minimize risk. In the operations focus is being maintained on social distancing and hygienic practices, for the safety of the people.

Financial, profitability and liquidity position: The Company is currently managing its liquidity position to meet its financial and other commitments. The Company will continue to monitor the liquidity situation and if required, take appropriate steps to augment it further. Due to the suspension of operations there has been significant reduction in revenues and which in turn has adversely impacted profitability. To mitigate some of the impact, Company has taken various initiatives to manage its costs across the organization and took actions to conserve cash which is critical in times of crisis. This will ensure that company is able to appropriately address any challenge thrown up by the continuously evolving situation. The Company is confident of realizing/recovering its debtors and assets. While company has postponed and or deferred most of its sustaining capex while ensuring the sustainability of the business, however it has continued with the growth capex so as to ensure the medium to long term growth is not impacted negatively. The Company’s internal financial control are fully operational.

- B) **Estimation of the future impact of COVID-19 on its operations:** Business landscape is fast changing and continuously evolving. The circumstances are extremely dynamic; hence it is not in a position to ascertain, the future impact on its operations. However, the company is reasonably certain that it will be able to adapt quickly to the changing business landscape.
- C) **Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity’s business:** The Company believes it is comfortable in meeting its obligations and existing contracts/ arrangements. At present, we do not anticipate that any contract/ agreements will have significant/ material impact on the business in case of non-fulfilment of obligations by any party.

For Sintercom India Limited


Anuja Joshi
Company Secretary and Compliance Officer

