

## INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE STATEMENT OF UNAUDITED FINANCIAL RESULTS

To the Board of Directors of  
Sintercom India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Sintercom India Limited** (the "Company") for the quarter ended December 31, 2020 and year to date for the period from April 01, 2020 to December 31, 2020 ("the Statement").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended. read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Kirtane & Pandit LLP - Chartered Accountants

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No.105215W/W100057



**Parag Pansare**  
Partner  
Membership No.: 117309  
UDIN: 21117309AAAAADK6106



Pune, February 12, 2021

## Sintercom India Limited

(Previously known as Sintercom India Private Limited)

CIN: L19299PN2007PLC129627

Regd Office: Gat No. 127, At Post Mangrul, Tal: Maval (Talgaon Dabhade), Pune-410507  
Website: www.sintercom.co.in Email: investor@sintercom.co.in

### Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2020

Sr No	Particulars	(Figures in INR)					
		Quarter ended			Nine Months ended		Year ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	154,207,212	115,310,701	141,587,045	293,425,145	429,131,607	535,232,499
2	Other Income	1,245,503	276,579	227,424	1,568,914	697,755	909,694
3	<b>Total Income (1+2)</b>	<b>155,452,715</b>	<b>115,587,280</b>	<b>141,814,468</b>	<b>294,994,059</b>	<b>429,829,362</b>	<b>536,142,193</b>
4	Expenses						
	(a) Cost of Materials consumed	63,152,691	52,361,510	44,298,598	120,650,578	123,906,320	170,446,155
	(b) Changes in inventories (Increase)/Decrease	(4,595,220)	(8,958,592)	474,360	(5,304,859)	7,518,388	(6,952,658)
	(c) Other Manufacturing expenses	30,090,554	23,566,245	29,356,936	63,144,691	83,722,189	110,290,939
	(d) Employee benefits expense	17,170,221	12,624,268	18,256,993	43,931,788	47,125,146	61,814,104
	(e) Finance costs	11,204,978	9,999,313	7,882,419	29,293,929	26,514,215	37,792,195
	(f) Depreciation and amortisation expense	16,462,357	15,318,558	19,094,123	46,736,863	52,953,527	68,097,746
	(g) Other expenses	28,848,289	21,300,498	39,777,160	60,389,759	100,462,888	122,241,433
	<b>Total Expenses</b>	<b>162,333,870</b>	<b>126,211,800</b>	<b>159,140,588</b>	<b>358,842,748</b>	<b>442,202,674</b>	<b>570,491,131</b>
5	<b>Profit / (Loss) before exceptional items and tax (3-4)</b>	<b>(6,881,156)</b>	<b>(10,624,520)</b>	<b>(17,326,120)</b>	<b>(63,848,689)</b>	<b>(12,373,312)</b>	<b>(34,348,938)</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>(6,881,156)</b>	<b>(10,624,520)</b>	<b>(17,326,120)</b>	<b>(63,848,689)</b>	<b>(12,373,312)</b>	<b>(34,348,938)</b>
8	Tax expense						
	(a) Current tax	-	-	(107,282)	-	(1,027,162)	-
	(b) Deferred tax	1,885,330	2,829,204	1,266,026	17,040,661	(2,052,419)	6,595,093
	(c) MAT credit entitlement	-	-	107,282	-	1,027,162	-
	(d) Short / (Excess) provision of earlier years	-	-	-	-	-	(946,428)
	<b>Total Tax expense</b>	<b>1,885,330</b>	<b>2,829,204</b>	<b>1,266,026</b>	<b>17,040,661</b>	<b>(2,052,419)</b>	<b>5,648,665</b>
9	<b>Profit / (Loss) for the period (7-8)</b>	<b>(4,995,826)</b>	<b>(7,795,316)</b>	<b>(16,060,094)</b>	<b>(46,808,029)</b>	<b>(14,425,731)</b>	<b>(28,700,274)</b>
10	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	(75,196)	(255,866)	21,344	(504,941)	21,344	(273,349)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	20,919	71,182	(5,938)	140,474	(5,938)	76,046
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income / (Loss)</b>	<b>(54,277)</b>	<b>(184,684)</b>	<b>15,406</b>	<b>(364,467)</b>	<b>15,406</b>	<b>(197,303)</b>
11	<b>Total Comprehensive Income / (Loss) [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10)</b>	<b>(4,941,549)</b>	<b>(7,610,632)</b>	<b>(16,075,500)</b>	<b>(46,443,562)</b>	<b>(14,441,137)</b>	<b>(28,502,971)</b>
12	Paid-up equity share capital (Face value of Rs. 10 each)	242,028,220	242,028,220	242,028,220	242,028,220	242,028,220	242,028,220
13	Earnings Per Share (in Rupees) (not annualised)						
	(a) Basic	(0.20)	(0.31)	(0.66)	(1.92)	(0.60)	(1.18)
	(b) Diluted	(0.20)	(0.31)	(0.66)	(1.92)	(0.60)	(1.18)

- 1 The Company operates only in one segment, namely Sintercom Metal & Auto Components.
- 2 The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February 2021. The Statutory auditors have expressed an unqualified opinion.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 As the Company has migrated to the main board of the National Stock Exchange w.e.f 7th October 2020, comparative figures of quarter and Nine months ended December 31, 2019 have been restated by the Management of the Company and prepared by exercising necessary due diligence to ensure that the financial results reflect true and fair view of Company affairs. Financial results for the quarter and Nine months ended December 31, 2019 have not been subject to limited review report of the auditor. Further, Other Comprehensive Income (OCI) figures for quarter and nine months ended December 2019 are based on actuarial valuation report for the period ended September 2019.
- 5 Previous year's figures have been regrouped wherever necessary to make them comparable.

Pune, 12th February 2021



For Sintercom India Ltd.

Authorised Signatory

