

KIRTANE & PANDIT LLP

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS

To the Board of Directors of
Sintercom India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Sintercom India Limited** (the "Company") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended. read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Kirtane & Pandit LLP
Chartered Accountants

Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057



Parag Pansare
Partner
Membership No.: 117309



UDIN: 21117309AAAANY3886

Pune, August 10, 2021

Sintercom India Limited
(Previously known as Sintercom India Private Limited)
CIN: L29299PN2007PLC129627

Regd Office: Gat No. 127, At Post Mangrul, Tal: Maval (Talegaon Dabhade), Pune-410507
Website: www.sintercom.co.in Email: investor@sintercom.co.in

Statement of Unaudited Financial Results for the quarter ended June 30,2021

(Figures in INR)

Sr No	Particulars	Quarter Ended			Year Ended
		June 30,2021	March 31,2021	June 30,2020	March 31,2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	11,49,92,797	17,85,61,552	2,39,07,232	47,19,86,697
2	Other Income	18,47,568	31,90,284	46,833	47,59,198
3	Total income (1+2)	11,68,40,365	18,17,51,836	2,39,54,065	47,67,45,895
4	Expenses				
	(a) Cost of Materials consumed	5,52,86,194	7,00,11,886	51,36,376	19,06,62,463
	(b) Changes in inventories (Increase)/Decrease	(1,70,51,864)	(86,71,233)	82,48,953	(1,39,76,092)
	(c) Other Manufacturing expenses	2,94,28,332	3,89,20,647	94,87,893	10,20,65,338
	(d) Employee benefits expense	1,90,67,629	1,73,09,843	1,41,37,299	6,12,41,631
	(e) Finance costs	52,63,326	93,64,657	80,89,638	3,86,58,586
	(f) Depreciation and amortisation expense	1,59,82,276	1,55,63,390	1,49,55,948	6,23,00,254
	(g) Other expenses	2,33,69,541	3,73,27,387	1,02,40,971	9,77,17,146
	Total Expenses	13,13,45,435	17,98,26,578	7,02,97,079	53,86,69,327
5	Profit / (Loss) before exceptional items and tax (3-4)	(1,45,05,070)	19,25,258	(4,63,43,014)	(6,19,23,432)
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	(1,45,05,070)	19,25,258	(4,63,43,014)	(6,19,23,432)
8	Tax expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	(32,30,769)	10,11,707	(1,23,26,127)	(1,60,28,954)
	(c) MAT credit entitlement	-	-	-	-
	(d) Short / (Excess) provision of earlier years	-	11,51,418	-	11,51,418
	Total Tax expense	(32,30,769)	21,63,125	(1,23,26,127)	(1,48,77,536)
9	Loss for the period (7-8)	(1,12,74,301)	(2,37,867)	(3,40,16,887)	(4,70,45,896)
10	Other Comprehensive Income				
	A) (i) Items that will not be reclassified to profit or loss	88,712	(2,71,116)	1,73,879	2,33,825
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(24,679)	75,424	(48,373)	(65,050)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	64,033	(1,95,692)	1,25,506	1,68,775
11	Total Comprehensive Income [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10)	(1,12,10,268)	(4,33,559)	(3,38,91,381)	(4,68,77,121)
12	Paid-up equity share capital (Face value of Rs. 10 each)	25,55,28,220	25,55,28,220	24,20,28,220	24,20,28,220
13	Earnings Per Share (in Rupees) (not annualised)				
	(a) Basic	(0.41)	(0.01)	(1.40)	(1.94)
	(b) Diluted	(0.41)	(0.01)	(1.40)	(1.18)

Notes:

- The Company operates only in one segment, namely Sintered Metal & Auto Components.
- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2021. The Statutory auditors have expressed an unqualified opinion.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2019, the Company has for the first time adopted Ind AS with a transition date of April 1, 2019.
- During the previous financial year ended March 31, 2021, the Company has made preferential allotment of 1,350,000 equity shares of Rs. 10 each to M/s Miba Sinter Holding GmbH CO & KG at a premium of Rs. 57 per share. Hence, Earnings Per Share for the period ended June 30, 2021 is not comparable with the previous quarter ended June 30, 2020 in view of the increase in Paid up Share Capital.

The Company has also issued 1,975,000 4% Compulsorily Convertible Debentures (CCD) to M/s Miba Sinter Holding GmbH CO & KG at a value of Rs. 67 per CCD which will be converted into 1,975,000 equity shares of face value Rs. 10 per share at a premium of Rs. 57 per share of which 50% of CCD i.e. 987,500 CCD to be converted to equity before March 31, 2022 and balance 50% within 18 months from the date of issue. Diluted Earnings Per Share for the period ended June 30, 2021 is not comparable with the previous quarter ended June 30, 2020 and March 31, 2020 in view of the issue of additional 1,975,000 CCD.
- The figures for the last quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto December 31, 2020, which were subject to limited review by statutory auditors.
- Previous year's figures have been regrouped wherever necessary to make them comparable.



For Sintercom India Limited
JVRaval *Pankaj Bhatwadekar*
Jignesh Raval Pankaj Bhatwadekar
Managing Director Chief Financial Officer
DIN: 01591000