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Ref. :

Date :

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**On Unaudited Financial Results of Sintercom India Limited for Quarter and Nine Months Ended
December 31, 2023**

**(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (as amended))**

To,
**The Board of Directors of
Sintercom India Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Sintercom India Limited** (the "Company") for the quarter and nine months ended on December 31, 2023 ("the Statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review



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procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patki & Soman
Chartered Accountants
Firm Reg. No. 107830W

Shripad S. Kulkarni

Shripad S. Kulkarni
Partner
Membership No. 121287
Date: 12.02.2024
Place: Pune
UDIN: 24121287BKARVS5835



Sintercom India Limited CIN: L29299PN2007PLC129627 Regd Office: Gat No. 127, At Post Mangrul, Tal: Maval (Talegaon Dabhade), Pune-410507 Website: www.sintercom.co.in Email: investor@sintercom.co.in							
Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2023							
(Figures in ₹000 except per share data)							
Sr. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		Dec 31, 2023	Sept 30, 2023	Dec 31, 2022	Dec 31, 2023	Dec 31, 2022	Mar 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	2,32,878	2,19,262	2,12,835	6,42,224	6,25,295	8,22,109
2	Other income	164	668	121	1,006	466	862
3	Total income (1+2)	2,33,042	2,19,930	2,12,956	6,43,230	6,25,762	8,22,971
4	Expenses						
	(a) Cost of materials consumed	1,02,693	86,066	81,443	2,70,163	2,81,027	3,64,927
	(b) Changes in inventories (Increase)/Decrease	(25,184)	(14,674)	(11,026)	(63,402)	(70,121)	(91,044)
	(c) Other manufacturing expenses	69,101	63,288	66,106	1,89,132	1,92,665	2,46,834
	(d) Employee benefits expense	23,933	24,753	23,818	72,203	69,113	92,361
	(e) Finance costs	11,116	10,739	9,070	31,342	23,596	32,700
	(f) Depreciation and amortisation expense	22,394	21,392	19,283	63,528	58,946	78,882
	(g) Other expenses	23,143	23,922	23,481	67,531	72,949	95,721
	Total expenses	2,27,196	2,15,486	2,12,175	6,30,497	6,28,175	8,20,380
5	Profit / (Loss) before exceptional items and tax (3-4)	5,846	4,444	781	12,733	(2,414)	2,592
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	5,846	4,444	781	12,733	(2,414)	2,592
8	Tax expense						
	(a) Current tax	(760)	(647)	-	(1,910)	-	(534)
	(b) Deferred tax	1,862	1,828	830	5,917	682	2,673
	(c) MAT credit entitlement	760	647	-	1,910	-	534
	Total tax expense	1,862	1,828	830	5,917	682	2,673
9	Profit/(Loss) for the period (7-8)	3,984	2,616	(49)	6,816	(3,096)	(81)
10	Other comprehensive income						
	A) (i) Items that will not be reclassified to profit or loss	89	226	(28)	440	795	946
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(25)	(63)	8	(122)	(221)	(263)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	64	163	(20)	318	574	683
11	Total comprehensive income (9+10)	4,048	2,780	(69)	7,133	(2,522)	601
12	Paid-up equity share capital (Face value of Rs. 10 each)	2,75,278	2,75,278	2,75,278	2,75,278	2,75,278	2,75,278
13	Earnings Per Share (₹) (not annualised)						
	(a) Basic	0.14	0.10	(0.00)	0.25	(0.11)	(0.00)
	(b) Diluted	0.14	0.10	(0.00)	0.25	(0.11)	(0.00)
Notes: 1 The Company operates only in one segment, namely Sintered Metal & Auto Components. 2 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2024. 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable. 4 Previous year's figures have been regrouped wherever necessary to make them comparable.							
 Pune, February 12, 2024		For Sintercom India Limited JIGNESH VASANTRAI RAVAL Jignesh Raval Managing Director DIN: 01591000			Pankaj Dilip Bhatawadekar Pankaj Bhatawadekar Chief Financial Officer		