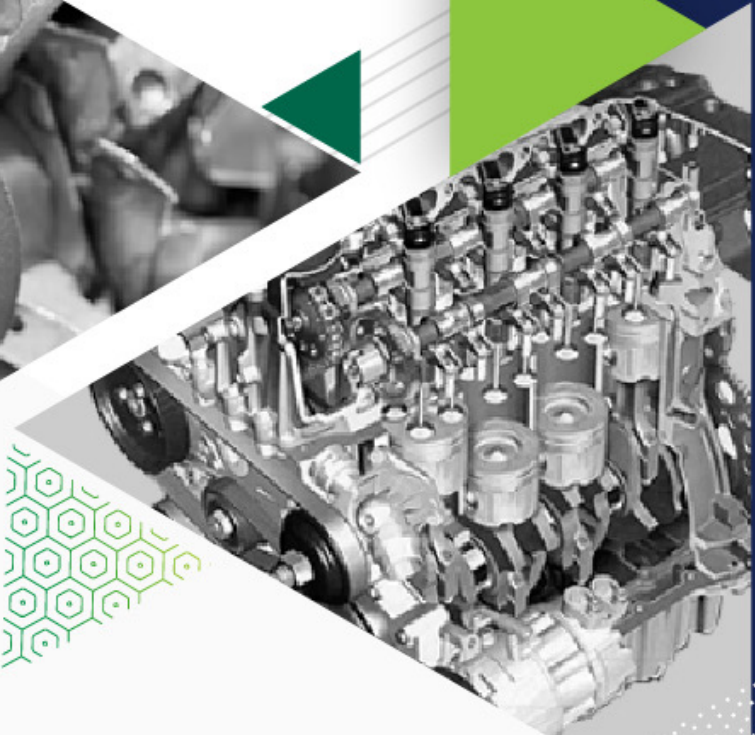
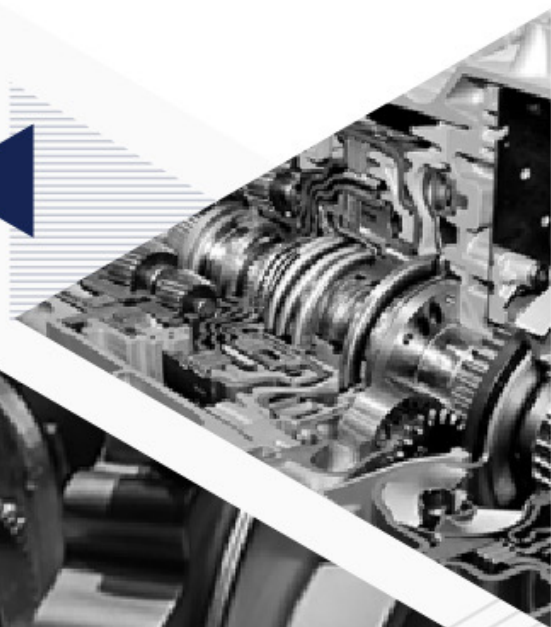
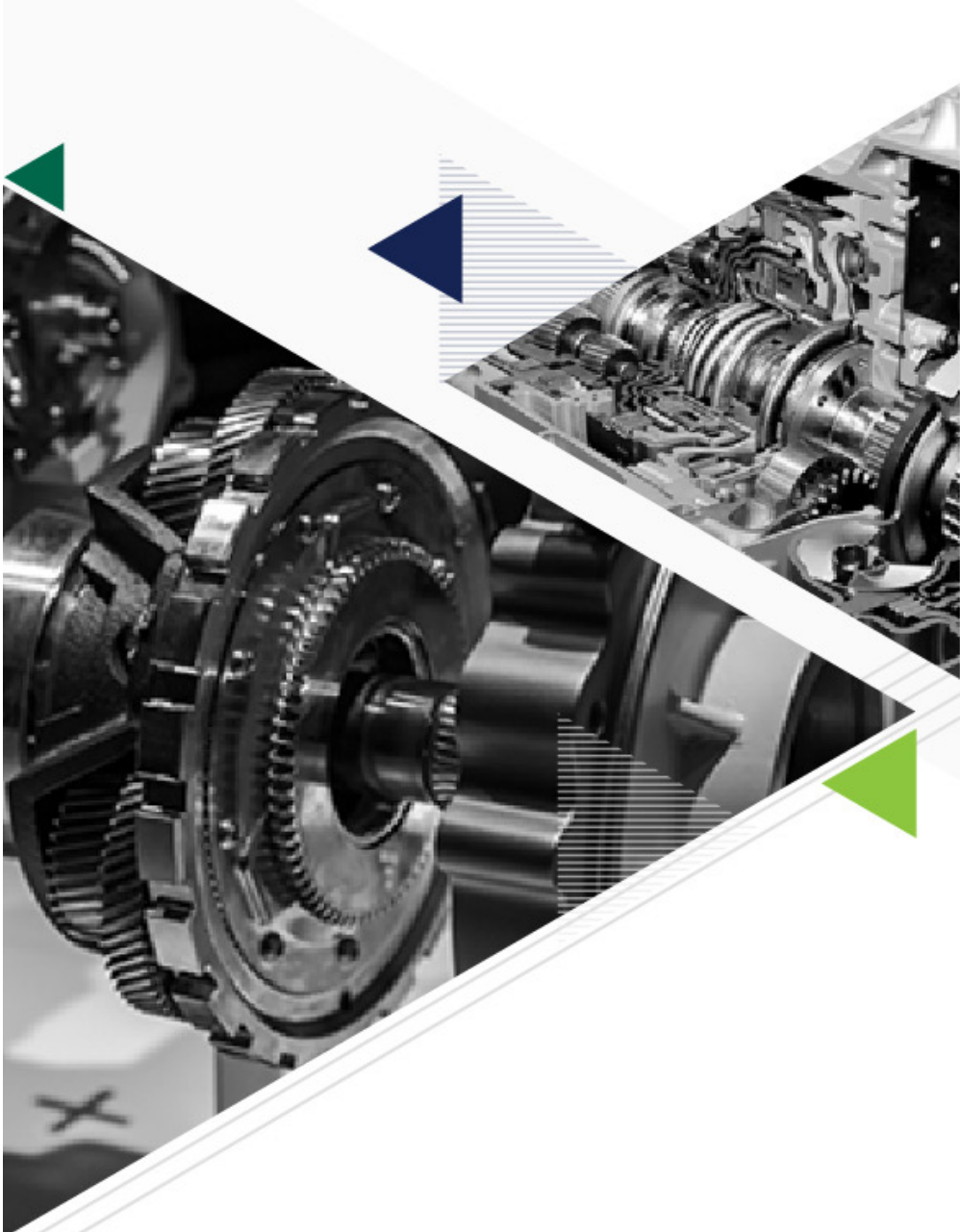




SINTERCOM
India Ltd.

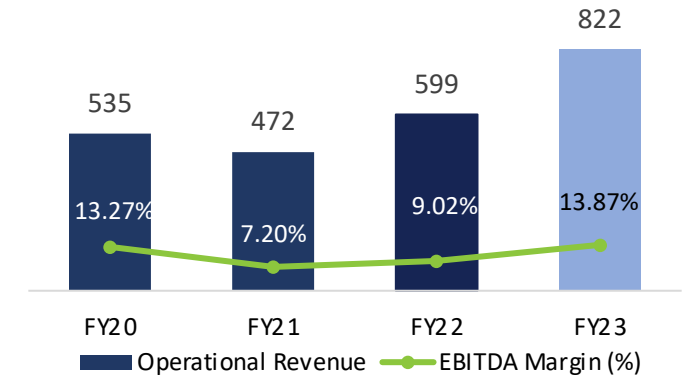
EARNINGS PRESENTATION
Q4-FY23/FY23

Company Overview

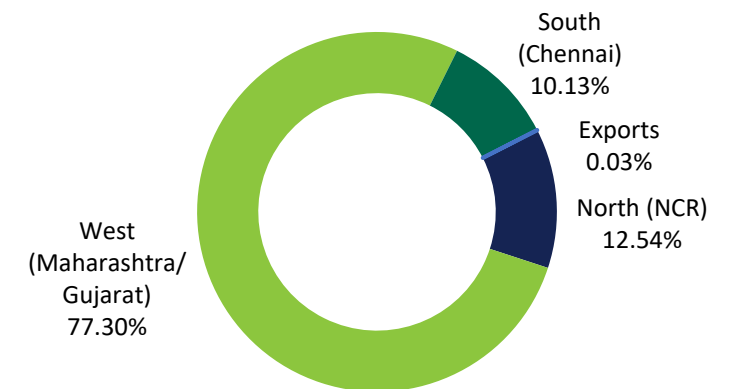


- Established in 2007, Sintercom India Limited is the leading automotive sintered components manufacturer located in Pune, India.
- The Company has integrated manufacturing facilities and has increased its capacity from 1,980 MTPA to 3,600 MTPA in 2019.
- The Company specializes in manufacturing medium to high-density sintered components for automotive engines, powertrain, and exhaust systems and also manufactures sensor components that cater to global markets.
- The product portfolio includes drivetrain gears, engine sprockets, pulleys, crankshaft bearing journals, transmission gears, and synchro hubs, as well as ABS rings and Sensor Hego bosses and flanges.
- Sintercom provides its esteemed customers with high-volume, high-precision, and low-cost components, tailored to their specific requirements. This is ensured by leveraging the integrated manufacturing facility adhering to rigorous quality standards.
- The company entered into a strategic tie-up with Miba Sinter with a Joint Venture and technology transfer agreement in 2011, and Miba also invested in Sintercom to become a co-promoter by taking around 26% stake in the company.
- Together with the technology leader Miba, the company is able to provide their customers with even more competitive solutions with powder metal.
- Sintercom caters to OEMs like Maruti Suzuki Limited, Mahindra & Mahindra Limited, Bajaj Auto Limited, and Fiat India Automobiles Private Limited and the company is a single-source supplier for various products as well.
- An in-house dedicated Research & Development team develops new products used in various applications of engine, transmission, and body chassis for various automotive OEMs and Tier-1 customers.

Revenue (INR Mn) & EBITDA Margins (%)



FY23 Region Wise Revenue Breakup (%)



Manufacturing Prowess

Sintered Components



Engine & Industrial Bearings

Friction Materials



Power Electronics Components

Coatings



e- Mobility Solutions

Special Machinery



Global Footprint

WORLDWIDE

30 PRODUCTION SITES
7,400 EMPLOYEES

AMERICAS

09 PRODUCTION SITES
1,300 EMPLOYEES

EUROPE

16 PRODUCTION SITES
4,800 EMPLOYEES

ASIA

05 PRODUCTION SITES
1,300 EMPLOYEES

Financial Strength

971

Revenue*
(in EUR million)

7366

Employees
(as at Jan 31, 2022)

30

Production Sites
(as at Jan 31, 2022)

401

Valid Patents
(as at Jan 31, 2022)

83

Investments*
In Property, Plant & Equipments &
R&D (in EUR Million)

50.5

Equity Ratio
(In Percent)

4.2

Research Ratio*
(in Percent)

67

Patent Applications**

Powder Metal Process Expertise

Added Value

- Comprehensive Advice
- Design and Validation
- Choice Of Material
- Cost Effectiveness
- Fast Project Implementation
- Operational Excellence

Components & System Testing

- Engineering Know – How and Test Rigs In – House
- PM Laboratory, Test Laboratory

Driving R&D

- R&D Spending As & of Sales
- International Partnerships

Client List



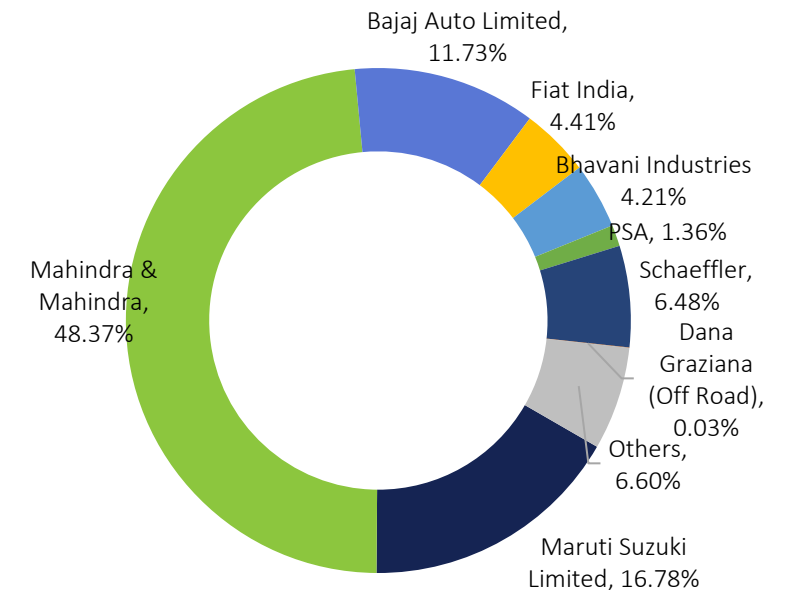
Sintercom Clientele:

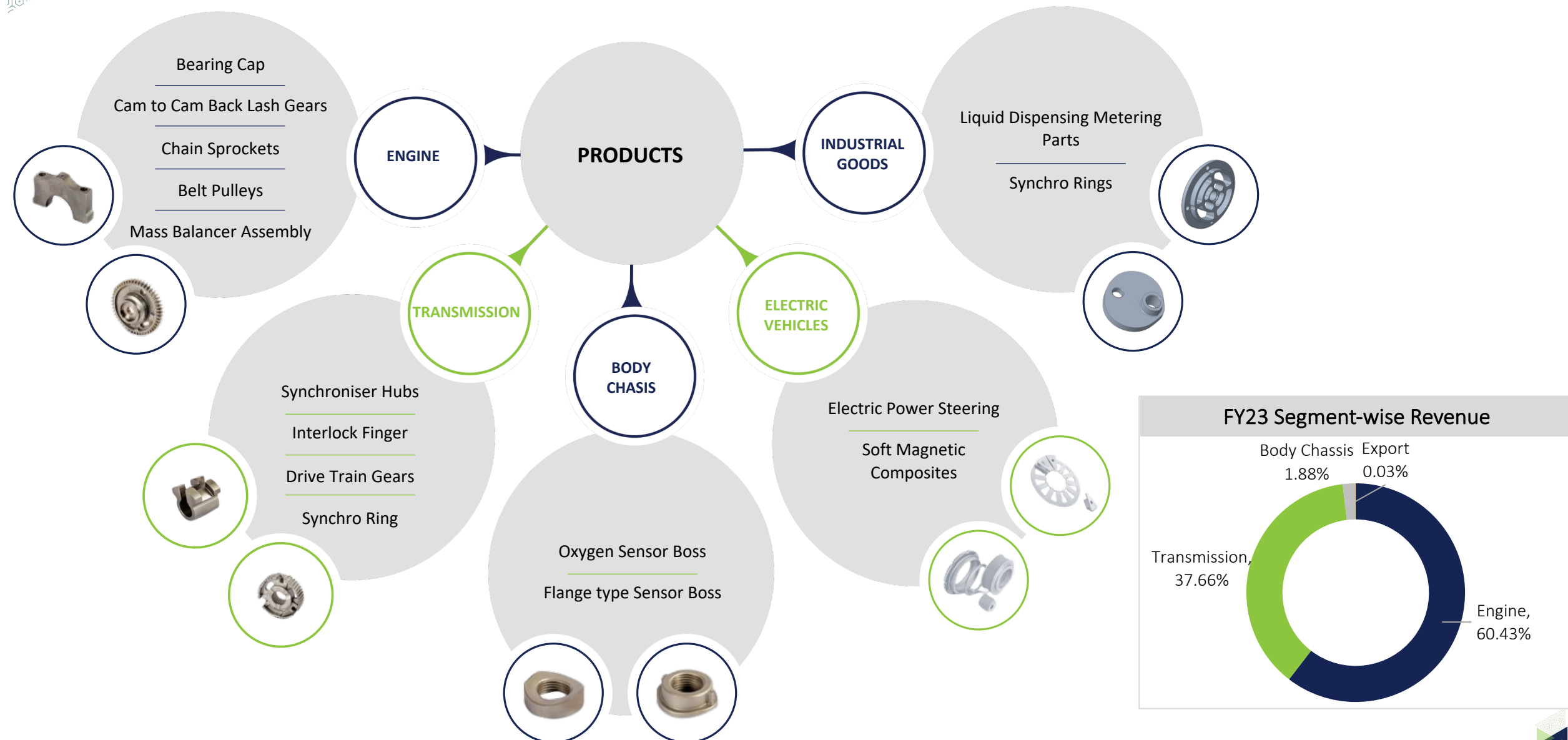
Mahindra Rise.	MARUTI SUZUKI	BAJAJ	HYUNDAI	SUZUKI	FORCE MOTORS	CHANGAN	TATA	FIAT	STELLANTIS
SCHAEFFLER	BorgWarner	Saleri	GILBARCO VEEDER-ROOT	DANA	SANGO	TENNECO	Craftsman AUTOMATION		AAAM
		Valeo	BHAVANI	faurecia	EATON	BEST KOKI AUTOMOTIVE (P) LTD.	SHARDA MOTOR INDUSTRIES LIMITED		

Miba Clientele:

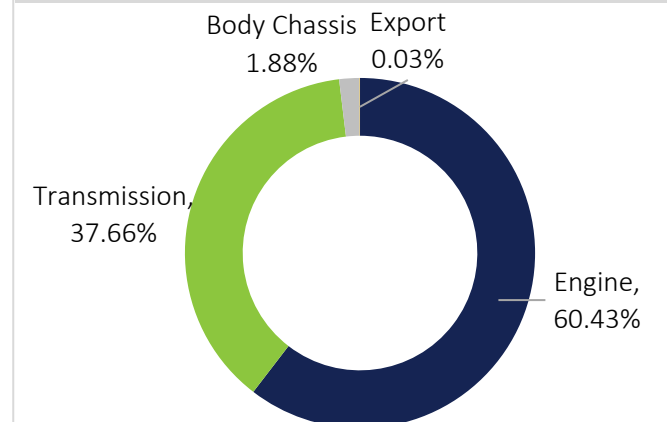
ABB	Audi	BMW	BOSCH	CATERPILLAR	DAIMLER	DAYCO	DELPHI	DETROIT	ELECTROMOTIVE
FAG	FIAT	iwis wir bewegen die welt	JENBACHER INKNO	JOHN DEERE	GE	GEELY	GETRAG	gm	HOERBIGER
HYUNDAI HEAVY INDUSTRIES	INA	IVECO	Litens	LUK	MAGNA	MAN	MINI	mtu	MWM Energy. Efficiency. Environment. A Caterpillar Company
ROLLS ROYCE	SAIC	NISSAN	OPEL	PSA PEUGEOT CITROËN	RENAULT	SCANIA	VOLVO	VW	WÄRTSILÄ
SCHAEFFLER	SIEMENS	SKODA	stxEurope	thyssenkrupp	WEICHAI 潍柴	YTO	ZF	KTM	rexroth A Bosch Company
WITTENSTEIN	KENDRION PRECISION. SAFETY. MOTION.	STIRLING ULTRACOLD	PANGOOD JUST PAN GOOD	Nidec Global Appliance	dormakaba	arçelik	Wanbao	LG Electronics	

FY23 Client-wise Revenue





FY23 Segment-wise Revenue



A large, abstract graphic on the left side of the slide. It features a dark green triangle at the top, a light green triangle below it, and a dark blue triangle at the bottom. These triangles are partially filled with a pattern of small orange dots. The background of the slide is white with several thin, parallel, light gray lines running diagonally from the top left to the bottom right. There are also some hexagonal patterns in the corners.

Key Financial Highlights

Q4-FY23/FY23 Key Financial and Operational Highlights



Q4-FY23 Financial Performance

INR 197 Mn
Revenue from
Operations

INR 34 Mn
EBITDA

17.26%
EBITDA Margins

INR 3 Mn
PAT

1.52%
PAT Margins

INR 0.11/Share
Diluted EPS

FY23 Financial Performance

INR 822 Mn
Revenue from
Operations

INR 114 Mn
EBITDA

13.87%
EBITDA Margins

INR (0) Mn
PAT

NA
PAT Margins

INR (0.00)/Share
Diluted EPS

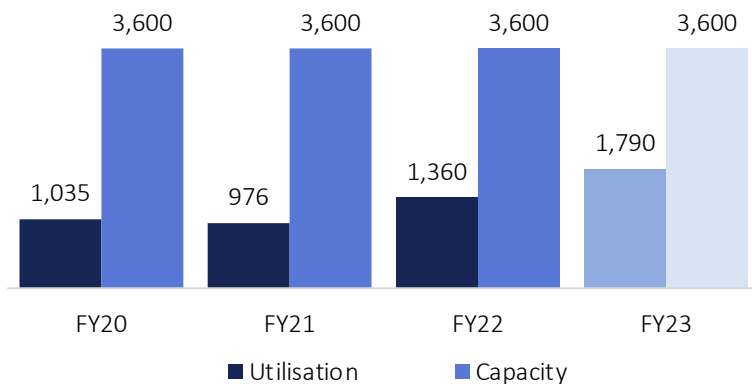
Q4-FY23/FY23 Operational Highlights:

- Sales registered strong recovery in FY23 with a growth of around 37% Y-O-Y mainly driven by the volume growth from the new program in serial production.
- FY23 EBITDA grew by 111% Y-O-Y, while EBITDA margins increased to 13.87% as against 9.02%, mainly due to the improved capacity utilization and sales volumes.
- Capacity utilization for the quarter reached to around 50% and expect the same to increase further quarter over quarter with launch of new SOP.
- New award wins: During the quarter, company received nominations from Punch Powertrain for gears and for pulleys for the after market requirements from Saleri India.
- Overall outlook for next year is positive with strong demand for the company products and a strong order book and demand position for the components.

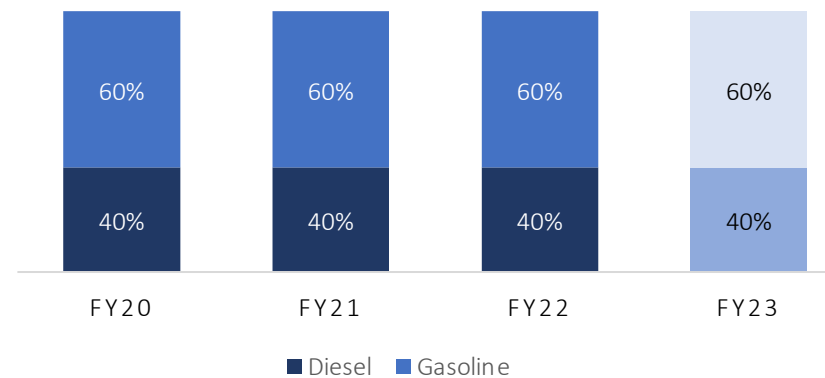
Manufacturing Metrics



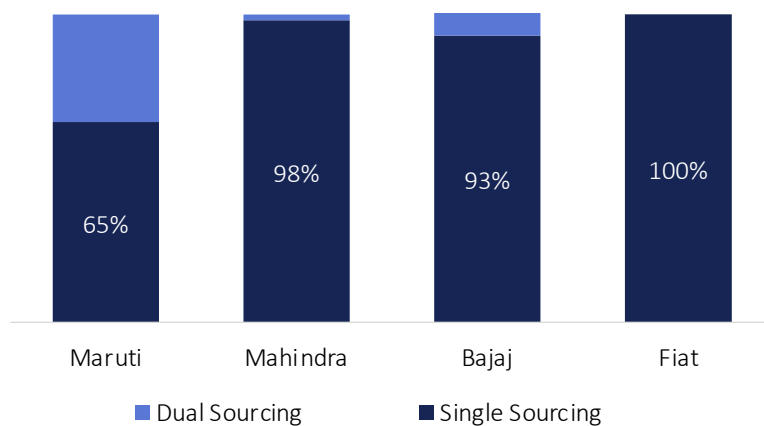
Capacity Utilization (MTPA)



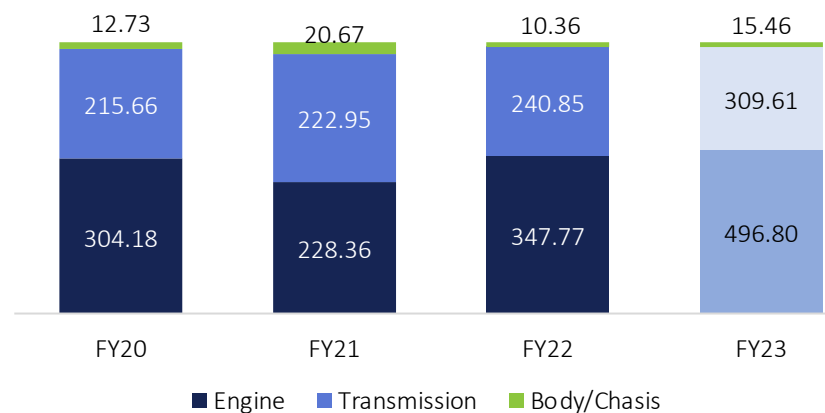
Product Mix



OEM wise Sourcing



Segment Wise Revenue (INR Mn)



Quarterly Financial Performance



Particulars (INR Mn)	Q4-FY23	Q4-FY22	Y-o-Y	Q3-FY23	Q-o-Q
Revenue from Operations	197	194	1.5%	213	(7.5)%
Expenses	163	171	(4.7)%	184	(11.4)%
EBITDA	34	23	47.8%	29	17.2%
EBITDA Margins (%)	17.26%	11.86%	540 Bps	13.62%	364 Bps
Other Income	0	1	NA	0	NA
Finance cost	9	9	NA	9	0.0%
Depreciation and amortisation expenses	20	19	5.3%	19	5.3%
Profit before tax	5	(4)	NA	1	NA
Tax expense	2	(1)	NA	1	NA
PAT	3	(3)	NA	(0)	NA
PAT Margins (%)	1.52%	NA	NA	NA	NA
Other Comprehensive Income	0	0	NA	0	NA
Total Comprehensive Income	3	(3)	NA	(0)	NA
Diluted EPS (INR)	0.11	(0.13)	NA	(0.00)	NA

Annual Income Statement



Particulars (INR Mn)	FY23	FY22	Y-o-Y
Revenue from Operations	822	599	37.2%
Expenses	708	545	29.9%
EBITDA	114	54	NA
EBITDA Margins (%)	13.87%	9.02%	485 Bps
Other Income	1	1	NA
Finance cost	33	29	13.8%
Depreciation and amortisation expenses	79	71	11.3%
Profit before tax	3	(45)	NA
Tax expense	3	(7)	NA
PAT	(0)	(38)	NA
PAT Margins (%)	NA	NA	NA
Other Comprehensive income	1	0	NA
Total Comprehensive income	1	(38)	NA
Diluted EPS (INR)	(0.00)	(1.45)	NA

Historical Income Statement



Particulars (INR Mn)	FY20	FY21	FY22	FY23
Revenue from Operations	535	472	599	822
Expenses	464	438	545	708
EBITDA	71	34	54	114
EBITDA Margins (%)	13.27%	7.20%	9.02%	13.87%
Other Income	1	5	1	1
Finance cost	38	39	29	33
Depreciation and amortisation expenses	68	62	71	79
Profit before tax	(34)	(62)	(45)	3
Tax expense	(5)	(15)	(7)	3
PAT	(29)	(47)	(38)	(0)
PAT Margins (%)	NA	NA	NA	NA
Other Comprehensive income	-	-	0	1
Total Comprehensive income	(29)	(47)	(38)	1
Diluted EPS (INR)	(1.18)	(1.79)	(1.45)	(0.00)

Balance Sheet



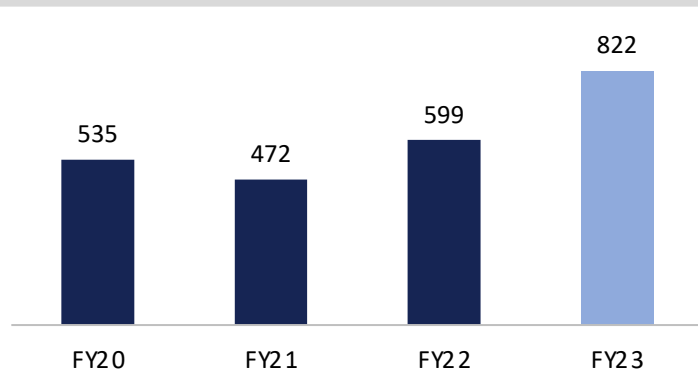
Equity and Liabilities (INR Mn)	FY21	FY22	FY23
Share Capital	255	265	275
Reserves and Surplus	782	731	721
Total Equity	1,037	996	996
Non Current Liabilities			
Long-term borrowings	73	63	121
Deferred tax liabilities (Net)	22	15	18
Long term provisions	23	22	23
Other long term liabilities	-	-	
Sub Total Non Current Liabilities	118	100	162
Current Liabilities			
Short-term borrowings	144	182	160
Trade payables	103	130	202
Other financial liabilities	-	-	-
Other current liabilities	117	138	200
Short-term provisions	0	1	1
Sub Total Current Liabilities	364	451	563
TOTAL EQUITY AND LIABILITIES	1,519	1,547	1,721

Assets (INR Mn)	FY21	FY22	FY23
Non-current assets			
Fixed assets			
Property, Plant & Equipment	740	729	703
Other Intangible assets	130	161	143
Capital work-in-progress	1	9	81
Intangible assets under development	40	-	2
Long term loans & advances	5	5	4
Other non current assets	58	59	58
Sub Total Non Current Assets	974	963	991
Current assets			
Inventories – For Goods	101	107	358
Inventories – For Spares/Tools	91	159	
Trade receivables	246	288	336
Cash and cash equivalents	82	9	7
Short-term loans and advances	2	1	3
Other current assets	23	20	26
Sub Total Current Assets	545	584	730
TOTAL ASSTES	1,519	1,547	1,721

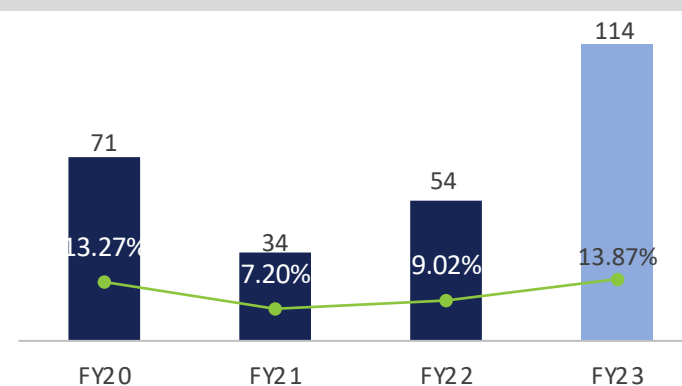
Key Financial Highlights



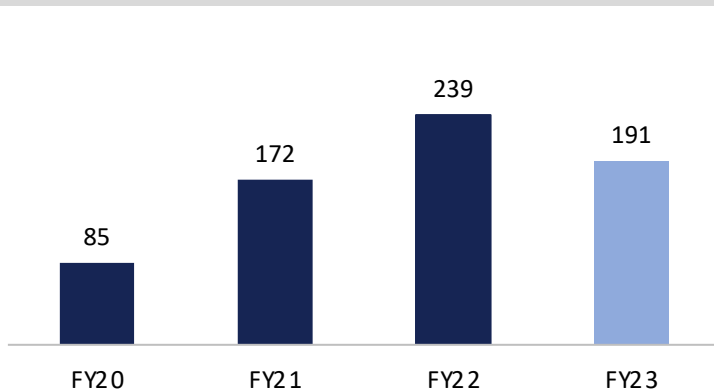
Revenue (INR Mn)



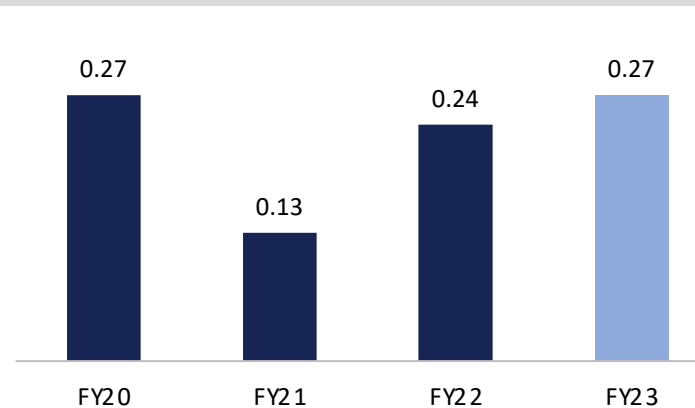
EBITDA (INR Mn) & EBITDA Margins (%)



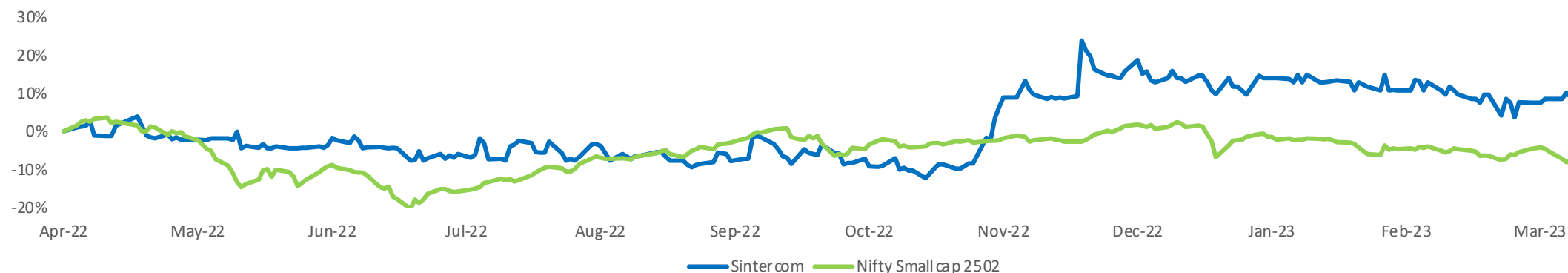
Cash Conversion Cycle (Days)



Net Debt/Equity (x)



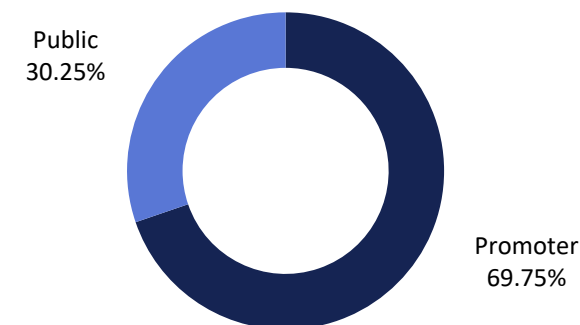
1 Year Stock Price Return (As on 31st March, 2023)



Price Data (As on 31st March, 2023)

Face value (INR)	10.0
Market Price (INR)	102.3
52 Week H/L (INR)	117.5/77.4
Market Cap (INR Mn)	2,815.3
Equity Shares Outstanding (Mn)	27.5
1 Year Avg. trading volume ('000)	11.3

Shareholding Structure (As on 31st March, 2023)



Sintercom India Disclaimer:

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of Sintercom India Ltd., which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

For further details, please feel free to contact our Investor Relations Representatives:



Mr. Anuj Sonpal
Valorem Advisors
Tel: +91-22-49039500
Email: sintercom@valoremadvisors.com

A series of overlapping geometric shapes on the left side of the slide, including a large green triangle, a smaller green triangle, a dark blue triangle, and a light blue triangle with a dotted pattern. A small hexagonal pattern is also visible in the top left corner.

Thank You!