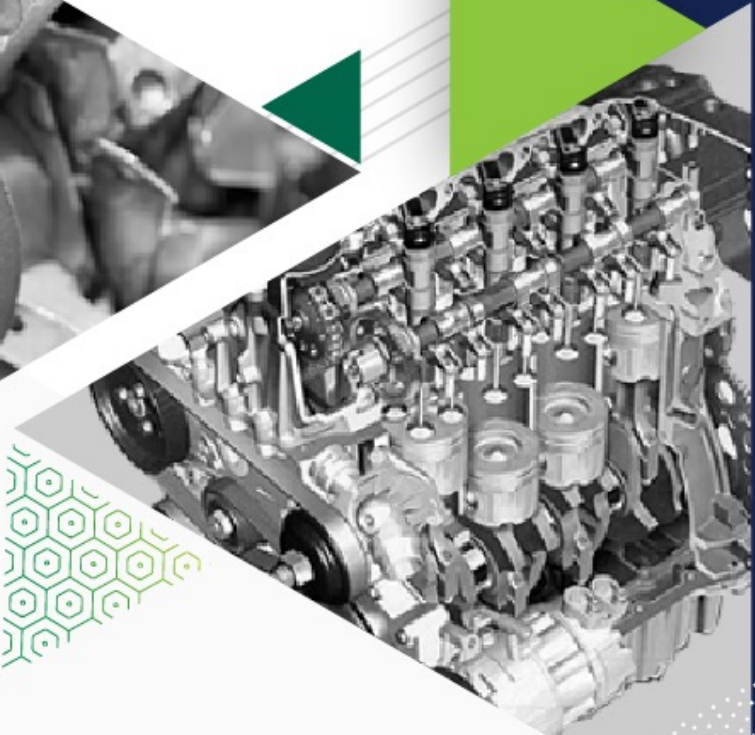
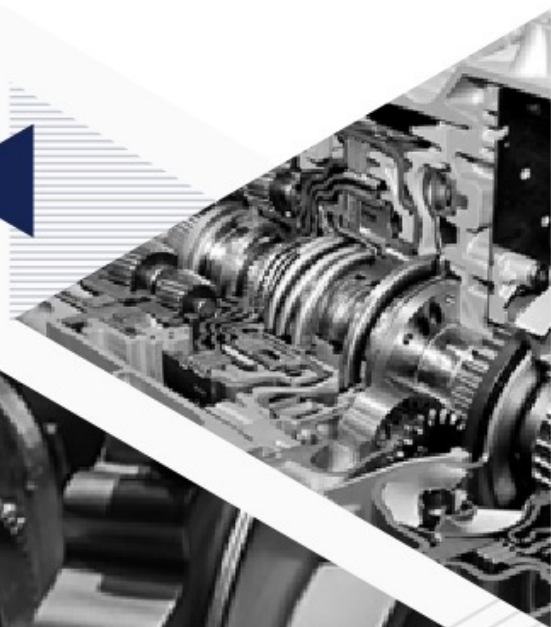
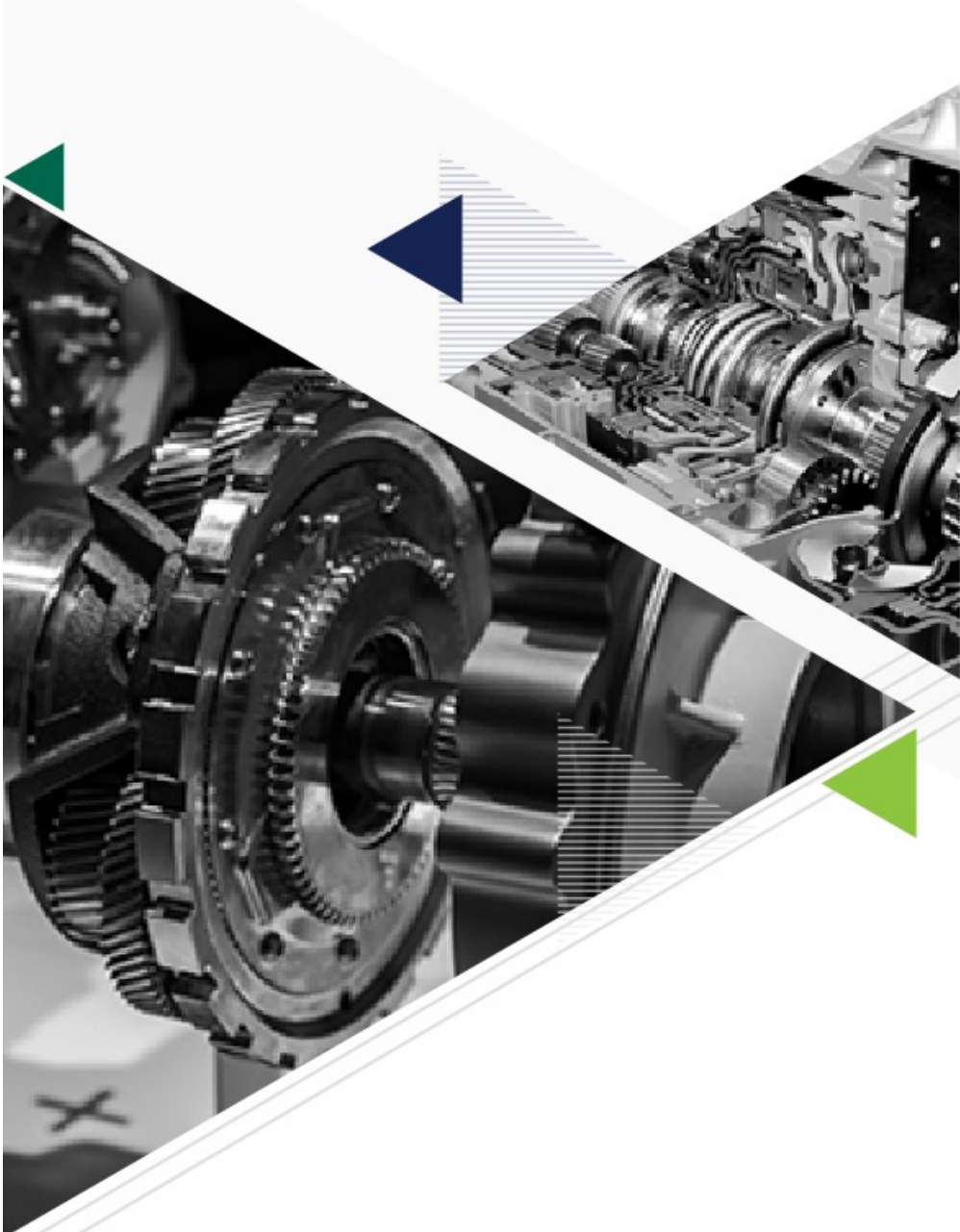




SINTERCOM
India Ltd.

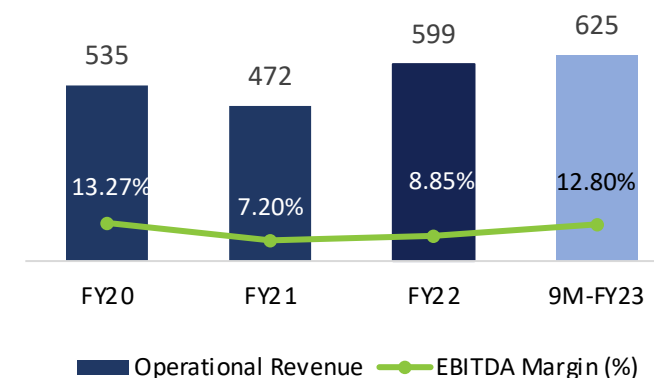
EARNINGS PRESENTATION
Q3/9M-FY23

Company Overview

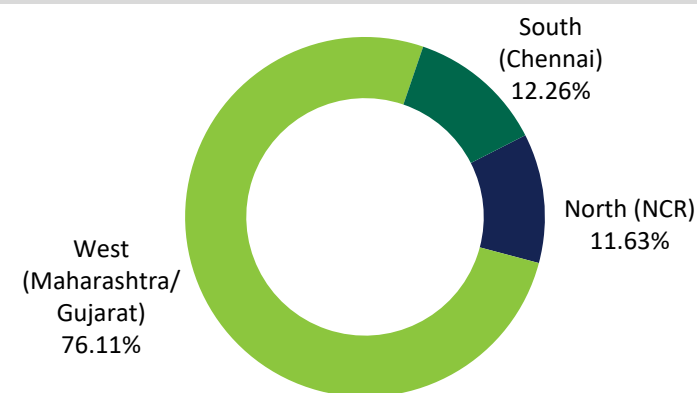


- Established in 2007, Sintercom India Limited is the leading automotive sintered components manufacturer located in Pune, India.
- The Company has integrated manufacturing facilities and has increased its capacity from 1,980 MTPA to 3,600 MTPA in 2019.
- The Company specializes in manufacturing medium to high-density sintered components for automotive engines, powertrain, and exhaust systems and also manufactures sensor components that cater to global markets.
- The product portfolio includes drivetrain gears, engine sprockets, pulleys, crankshaft bearing journals, transmission gears, and synchro hubs, as well as ABS rings and Sensor Hego bosses and flanges.
- Sintercom provides its esteemed customers with high-volume, high-precision, and low-cost components, tailored to their specific requirements. This is ensured by leveraging the integrated manufacturing facility adhering to rigorous quality standards.
- The company entered into a strategic tie-up with Miba Sinter with a Joint Venture and technology transfer agreement in 2011, and Miba also invested in Sintercom to become a co-promoter by taking around 26% stake in the company.
- Together with the technology leader Miba, the company is able to provide their customers with even more competitive solutions with powder metal.
- Sintercom caters to OEMs like Maruti Suzuki Limited, Mahindra & Mahindra Limited, Bajaj Auto Limited, and Fiat India Automobiles Private Limited and the company is a single-source supplier for various products as well.
- An in-house dedicated Research & Development team develops new products used in various applications of engine, transmission, and body chassis for various automotive OEMs and Tier-1 customers.

Revenue (INR Mn) & EBITDA Margins (%)

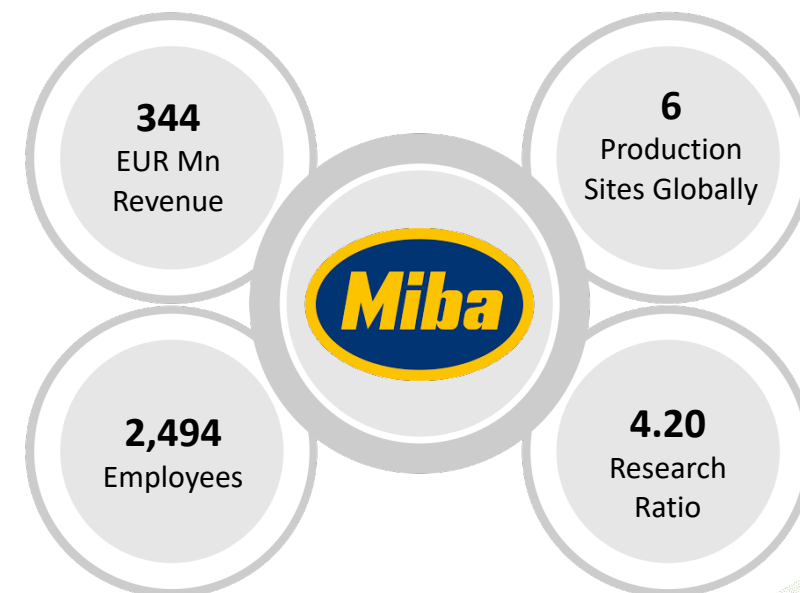
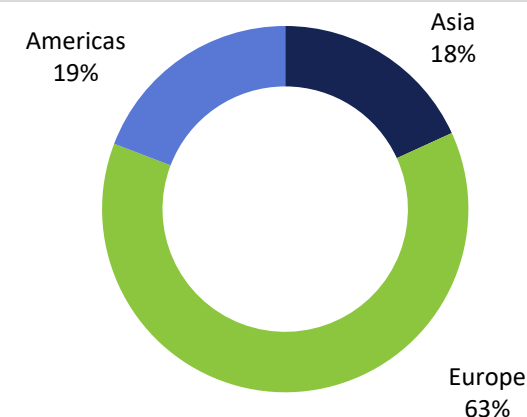


9M-FY23 Region Wise Revenue Breakup (%)



- The Miba Sinter Group established in 1963, has decades of experience in the Sinter Technology and is one of the leader in the Global Sintering Industry.
- Miba Sinter Austria GmbH manufactures high precision and sintered components. The Company offers engine bearings, friction materials, power electronics components, and coatings for engines, gearboxes, shock absorbers, specific applications, and compressors.
- They work closely with their customers to meet the challenges of the international automotive industry related to making vehicles more efficient, environmentally friendly, and quieter.
- Backed up by a global presence, years of development experience, and quality standards, Miba's customers are guaranteed customized and cost-effective solutions.
- Through ongoing technological progress, the Miba Sinter Group creates high-end components for the vehicles of tomorrow.
- Miba sintered components offer an efficient and cost-effective technology for mass production, are environmentally friendly due to the high level of recycled content and optimum utilization of materials make engines and transmissions significantly quieter than steel or castings.
- Miba Sinter Group expands its global network with strategic tie-up with Sintercom India Ltd.
- The Joint Venture and technology agreement with Sintercom provides access to various advanced sintered technology solutions for the various Indian OEMs.
- With the growing opportunities in the Indian market, Miba Sinter Austria further invested in Sintercom India Ltd. for an aggregate amount of approximately INR 222 Mn.
- Sintercom completed the raising of funds from Miba Sinter on a preferential private placement basis in the form of equity shares and compulsory convertible debentures (CCDs). Conversion of the CCDs was completed in July, 2022.

MIBA-Geographical Presence



Client List



OEM Clients



BHARATBENZ

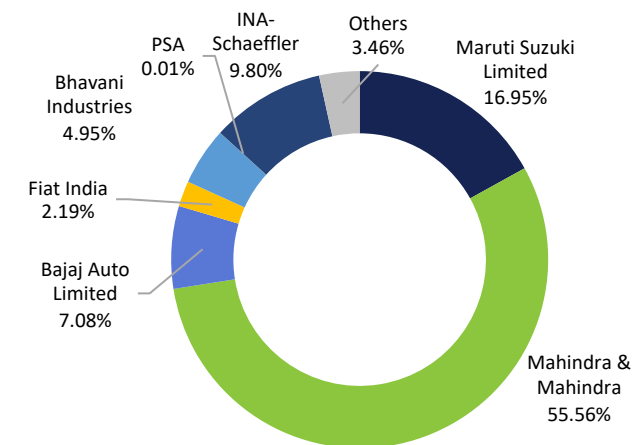


TIER - 1

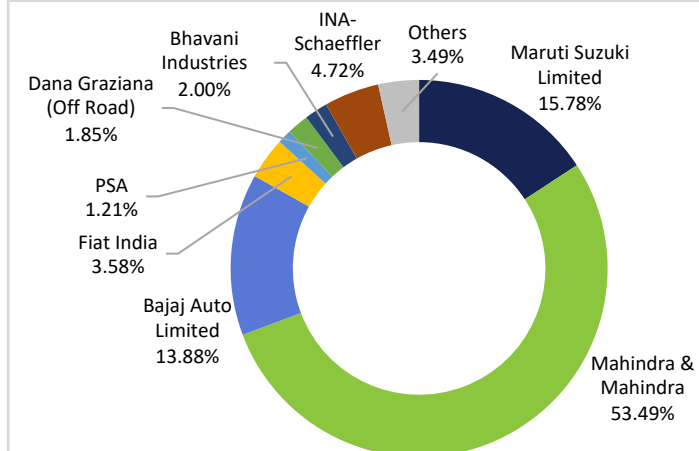
SCHAEFFLER

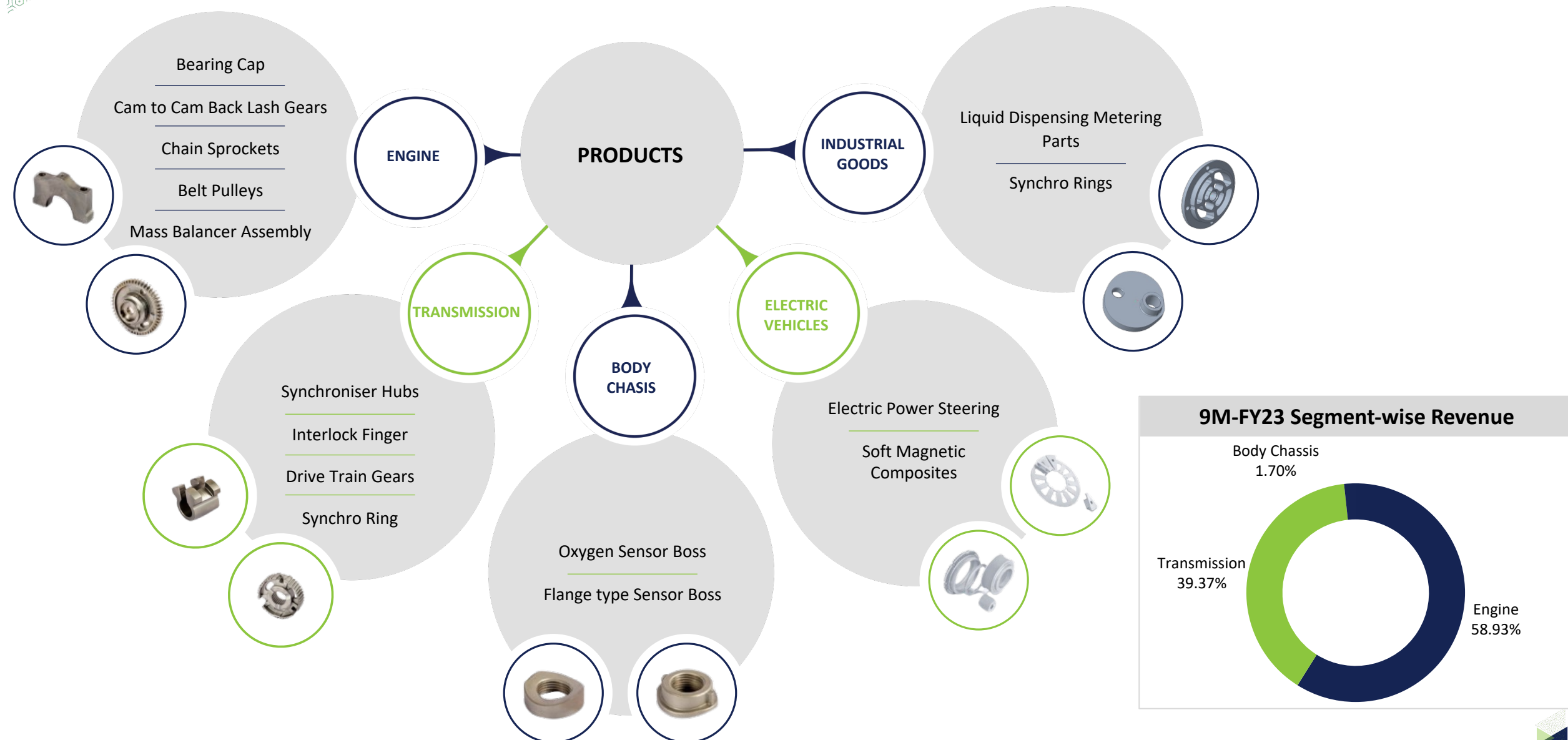


9M-FY23 Client-wise Revenue

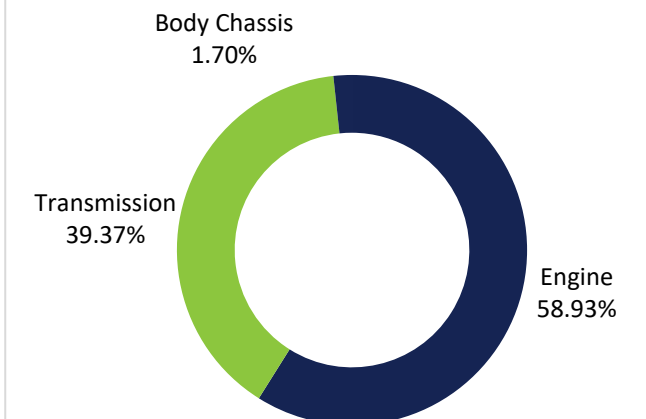


Client-wise Revenue (FY22)





9M-FY23 Segment-wise Revenue



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Key Financial Highlights

Q3/ 9M-FY23 Key Financial and Operational Highlights



Q3-FY23 Financial Performance

INR 213 Mn

Revenue from
Operations

INR 29 Mn

EBITDA

13.62 %

EBITDA Margins

INR (0) Mn

PAT

NA

PAT Margins

INR 0.00/Share

Diluted EPS

9M-FY23 Financial Performance

INR 625 Mn

Revenue from
Operations

INR 80 Mn

EBITDA

12.80 %

EBITDA Margins

INR (3) Mn

PAT

NA

PAT Margins

INR (0.11)/Share

Diluted EPS

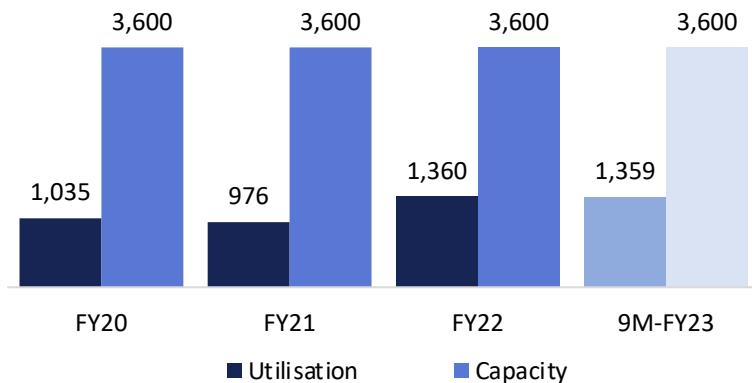
Q3/ 9M-FY23 Operational Highlights:

- Sales registered strong recovery during the quarter on a YOY basis. On a QOQ basis sales were at similar levels as new launch for PSA were deferred to Q4FY23.
- EBITDA margins increased on a YOY and QOQ basis, owing to improved capacity utilizations and higher sales volumes.
- Capacity utilization for the quarter reached to around 50% and expect same to increase further quarter over quarter with launch of new SOP and a strong order book and demand pipeline.
- Bajaj gears for higher CC engines started during the quarter.
- Overall outlook for next quarter is positive with strong demand for the company products.

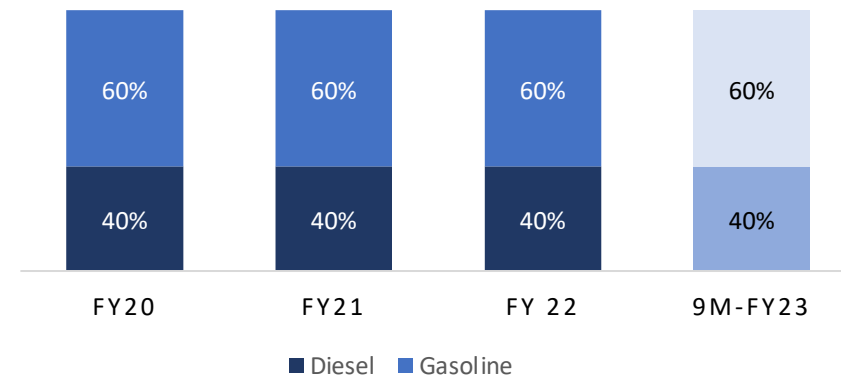
Manufacturing Metrics



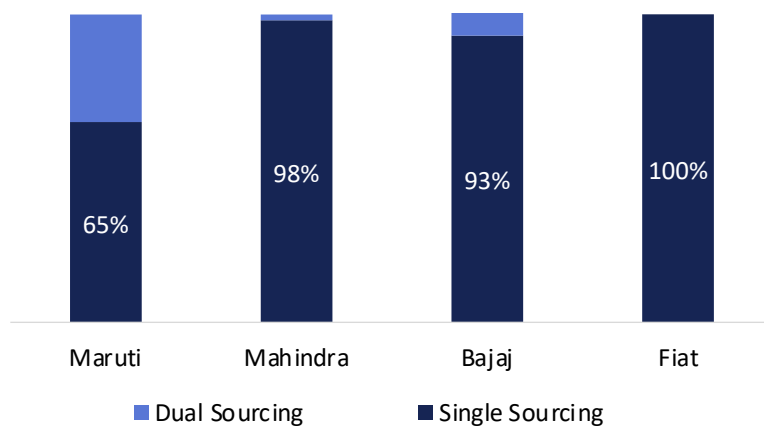
Capacity Utilization (MTPA)



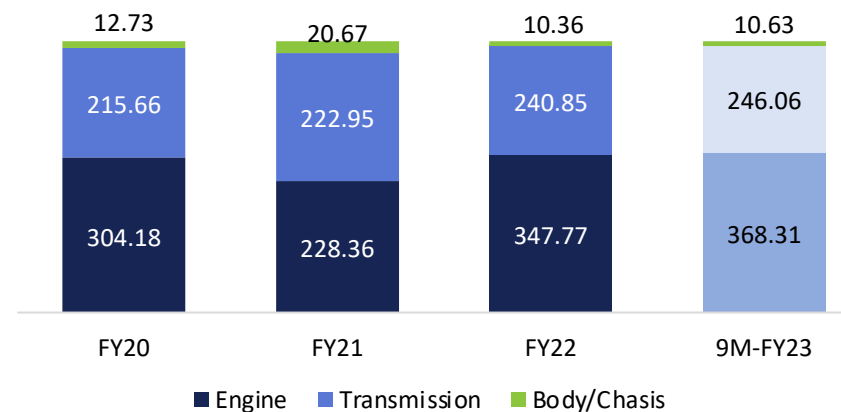
Product Mix



OEM wise Sourcing



Segment Wise Revenue (INR Mn)



Quarterly Financial Performance



Particulars (INR Mn)	Q3-FY23	Q3-FY22	Y-o-Y	Q2-FY23	Q-o-Q
Revenue from Operations	213	151	41.1%	216	(1.4)%
Expenses	184	138	33.3%	189	(2.6)%
EBITDA	29	13	NA	27	7.4%
EBITDA Margins (%)	13.62%	8.61%	501 Bps	12.50%	112 Bps
Other Income	0	0	NA	0	NA
Finance cost	9	7	28.6%	6	50.0%
Depreciation and amortisation expenses	19	19	NA	20	(5.0)%
Profit before tax	1	(13)	NA	1	NA
Tax expense	1	1	NA	0	NA
PAT	(0)	(14)	NA	1	NA
PAT Margins (%)	NA	NA	NA	0.46%	NA
Other Comprehensive Income	0	0	NA	0	NA
Total Comprehensive Income	(0)	(14)	NA	1	NA
Diluted EPS (INR)	0.00	(0.51)	NA	0.03	NA

9M-FY23 Income Statement



Particulars (INR Mn)	9M-FY23	9M-FY22	Y-o-Y
Revenue from Operations	625	405	54.3%
Expenses	545	375	45.3%
EBITDA	80	30	NA
EBITDA Margins (%)	12.80%	7.41%	539 Bps
Other Income	1	0	NA
Finance cost	24	19	26.3%
Depreciation and amortisation expenses	59	52	13.5%
Profit before tax	(2)	(41)	95.1%
Tax expense	1	(6)	NA
PAT	(3)	(35)	91.4%
PAT Margins (%)	NA	NA	NA
Other Comprehensive income	0	0	NA
Total Comprehensive income	(3)	(35)	91.4%
Diluted EPS (INR)	(0.11)	(1.27)	91.3%

Historical Income Statement



Particulars (INR Mn)	FY20	FY21	FY22	9M-FY23
Revenue from Operations	535	472	599	625
Expenses	464	438	546	545
EBITDA	71	34	53	80
EBITDA Margins (%)	13.27%	7.20%	8.85%	12.80%
Other Income	1	5	2	1
Finance cost	38	39	29	24
Depreciation and amortisation expenses	68	62	71	59
Profit before tax	(34)	(62)	(45)	(2)
Tax expense	(5)	(15)	(7)	1
PAT	(29)	(47)	(38)	(3)
PAT Margins (%)	NA	NA	NA	NA
Other Comprehensive income	-	-	0	0
Total Comprehensive income	(29)	(47)	(38)	(3)
Diluted EPS (INR)	(1.18)	(1.79)	(1.45)	(0.11)

Balance Sheet



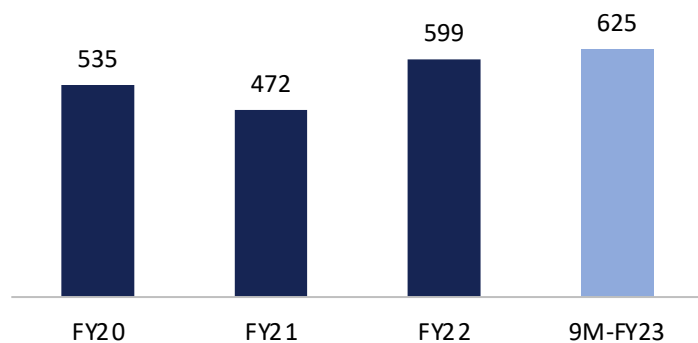
Equity and Liabilities (INR Mn)	FY21	FY22	H1-FY23
Share Capital	255	265	275
Reserves and Surplus	782	731	718
Total Equity	1,037	996	993
Non Current Liabilities			
Long-term borrowings	73	63	122
Deferred tax liabilities (Net)	22	15	15
Long term provisions	23	22	22
Other long term liabilities	-	-	-
Sub Total Non Current Liabilities	118	100	159
Current Liabilities			
Short-term borrowings	144	182	173
Trade payables	103	130	179
Other financial liabilities	-	-	-
Other current liabilities	117	138	186
Short-term provisions	0	1	1
Sub Total Current Liabilities	364	451	539
TOTAL EQUITY AND LIABILITIES	1,519	1,547	1,691

Assets (INR Mn)	FY21	FY22	H1-FY23
Non-current assets			
Fixed assets			
Property, Plant & Equipment	740	729	713
Other Intangible assets	130	161	151
Capital work-in-progress	1	9	80
Intangible assets under development	40	-	2
Long term loans & advances	5	5	5
Other non current assets	58	59	58
Sub Total Non Current Assets	974	963	1,009
Current assets			
Inventories – For Goods	101	107	138
Inventories – For Spares/Tools	91	159	198
Trade receivables	246	288	306
Cash and cash equivalents	82	9	9
Short-term loans and advances	2	1	3
Other current assets	23	20	28
Sub Total Current Assets	545	584	682
TOTAL ASSTES	1,519	1,547	1,691

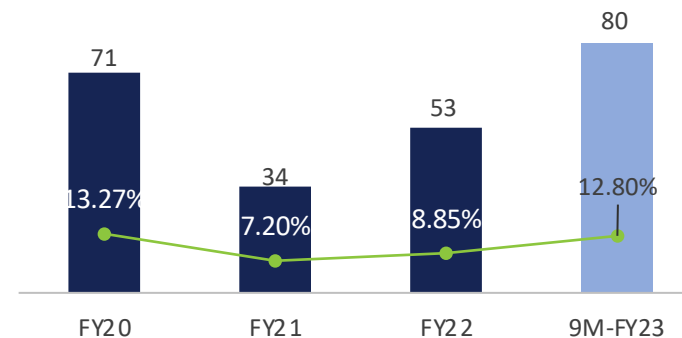
Key Financial Highlights



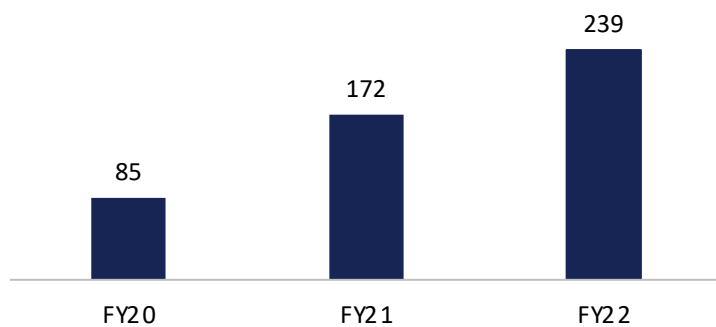
Revenue (INR Mn)



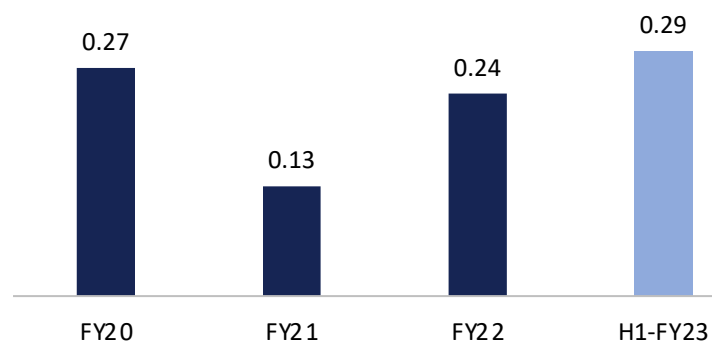
EBITDA (INR Mn) & EBITDA Margins (%)



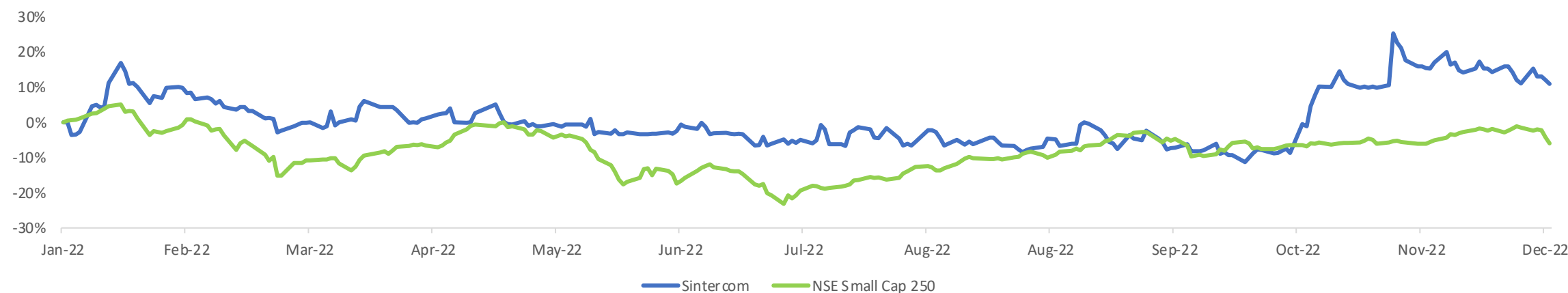
Cash Conversion Cycle (Days)



Net Debt/Equity (x)



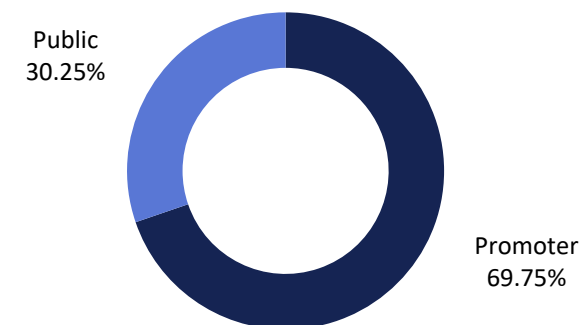
1 Year Stock Price Return (As on 31st December, 2022)



Price Data (As on 31st December, 2022)

Face value (INR)	10
Market Price (INR)	101.00
52 Week H/L (INR)	117.50/77.40
Market Cap (INR Mn)	2,780.31
Equity Shares Outstanding (Mn)	27.52
1 Year Avg. trading volume ('000)	17.55

Shareholding Structure (As on 31st December, 2022)



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Thank You!