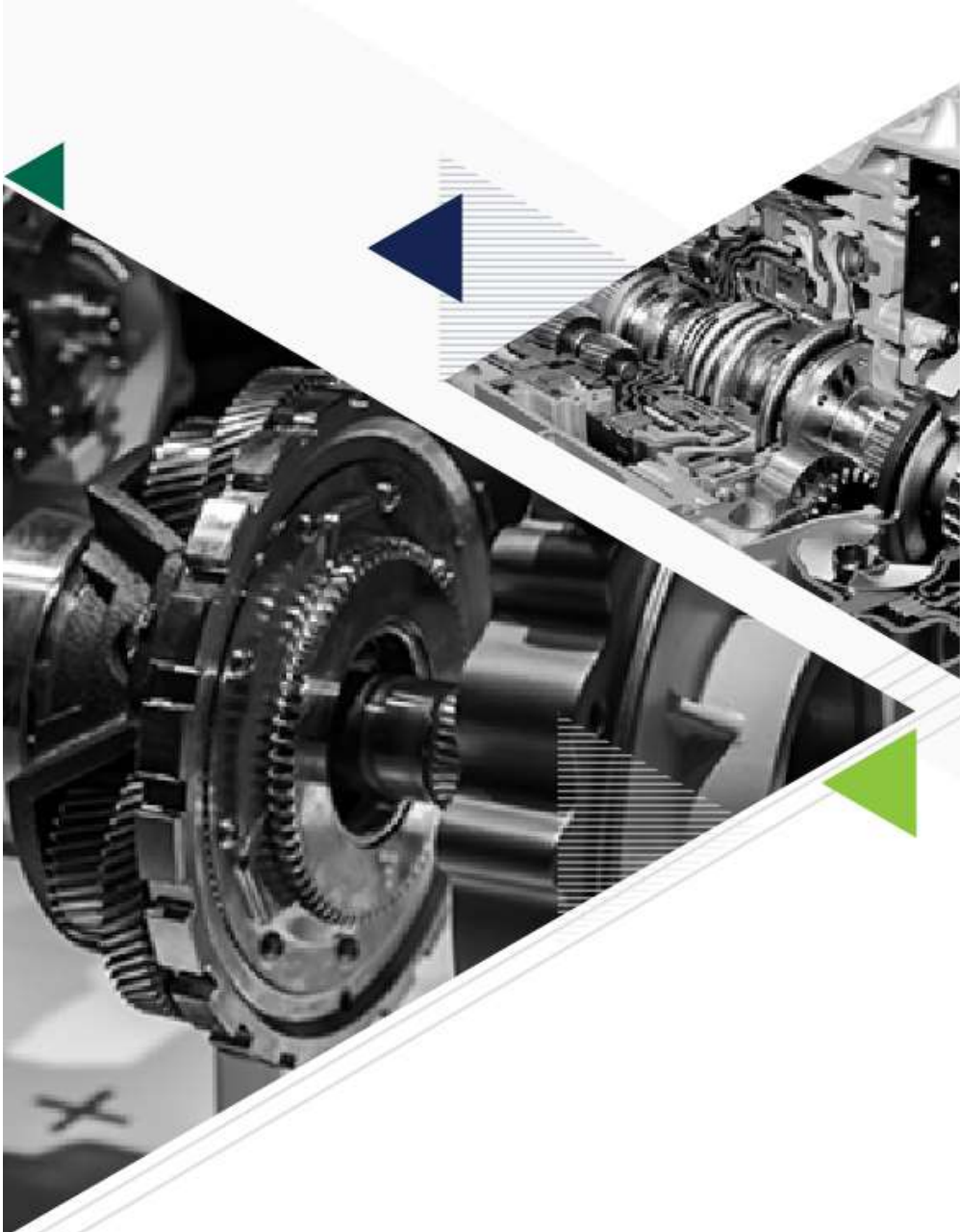




SINTERCOM
India Ltd.

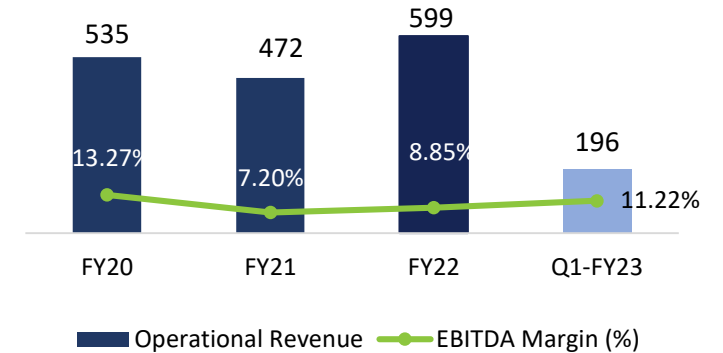
EARNINGS PRESENTATION
Q1-FY23

Company Overview

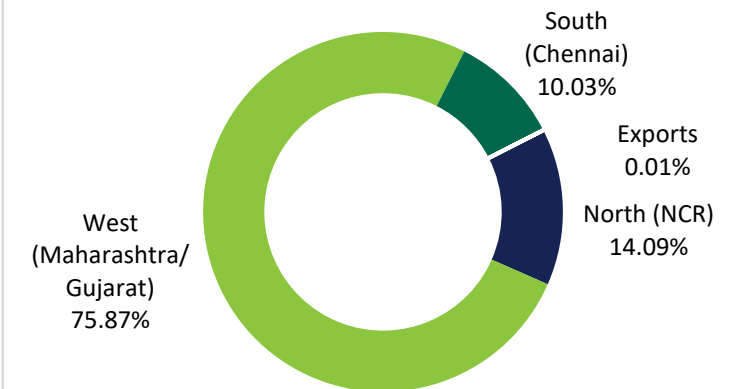


- Established in 2007, Sintercom India Limited is the leading automotive sintered components manufacturer located in Pune, India.
- The Company has integrated manufacturing facilities and has increased its capacity from 1,980 MTPA to 3,600 MTPA in 2019.
- The Company specializes in manufacturing medium to high-density sintered components for automotive engines, powertrain, and exhaust systems and also manufactures sensor components that cater to global markets.
- The product portfolio includes drivetrain gears, engine sprockets, pulleys, crankshaft bearing journals, transmission gears, and synchro hubs, as well as ABS rings and Sensor Hego bosses and flanges.
- Sintercom provides its esteemed customers with high-volume, high-precision, and low-cost components, tailored to their specific requirements. This is ensured by leveraging the integrated manufacturing facility adhering to rigorous quality standards.
- The company entered into a strategic tie-up with Miba Sinter with a Joint Venture and technology transfer agreement in 2011, and Miba also invested in Sintercom to become a co-promoter by taking around 26% stake in the company.
- Together with the technology leader Miba, the company is able to provide their customers with even more competitive solutions with powder metal.
- Sintercom caters to OEMs like Maruti Suzuki Limited, Mahindra & Mahindra Limited, Bajaj Auto Limited, and Fiat India Automobiles Private Limited and the company is a single-source supplier for various products as well.
- An in-house dedicated Research & Development team develops new products used in various applications of engine, transmission, and body chassis for various automotive OEMs and Tier-1 customers.

Revenue (INR Mn) & EBITDA Margins (%)

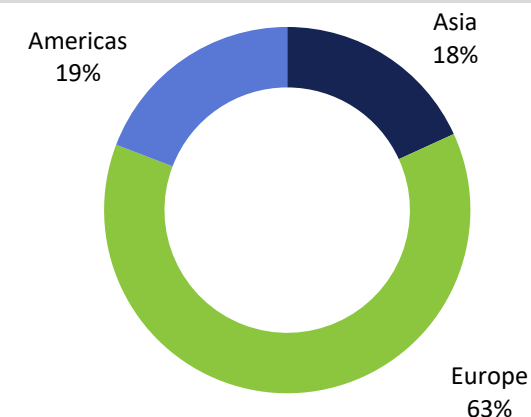


Q1-FY23 Region Wise Revenue Breakup



- The Miba Sinter Group established in 1963, has decades of experience in the Sinter Technology and is one of the leader in the Global Sintering Industry.
- Miba Sinter Austria GmbH manufactures high precision and sintered components. The Company offers engine bearings, friction materials, power electronics components, and coatings for engines, gearboxes, shock absorbers, specific applications, and compressors.
- They work closely with their customers to meet the challenges of the international automotive industry related to making vehicles more efficient, environmentally friendly, and quieter.
- Backed up by a global presence, years of development experience, and quality standards, Miba's customers are guaranteed customized and cost-effective solutions.
- Through ongoing technological progress, the Miba Sinter Group creates high-end components for the vehicles of tomorrow.
- Miba sintered components offer an efficient and cost-effective technology for mass production, are environmentally friendly due to the high level of recycled content and optimum utilization of materials make engines and transmissions significantly quieter than steel or castings.
- Miba Sinter Group expands its global network with strategic tie-up with Sintercom India Ltd.
- The Joint Venture and technology agreement with Sintercom provides access to various advanced sintered technology solutions for the various Indian OEMs.
- With the growing opportunities in the Indian market, Miba Sinter Austria further invested in Sintercom India Ltd. for an aggregate amount of approximately INR 222 Mn.
- Sintercom completed the raising of funds from Miba Sinter on a preferential private placement basis in the form of equity shares and compulsory convertible debentures (CCDs).

MIBA-Geographical Presence



Client List



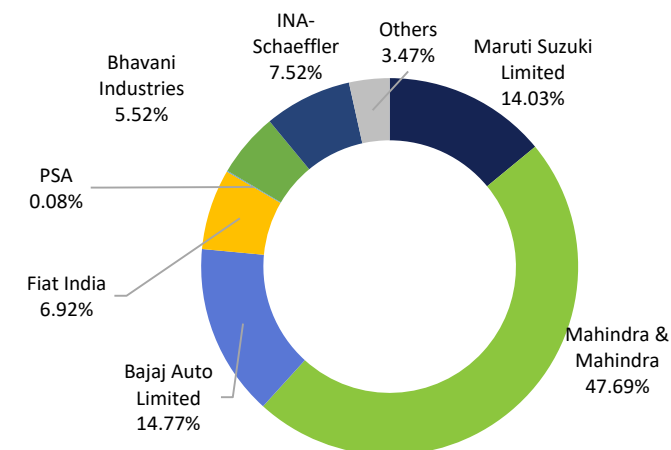
OEM Clients



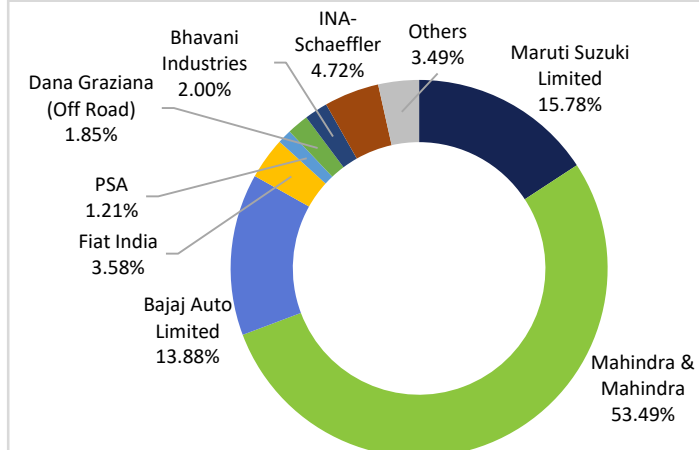
TIER - 1

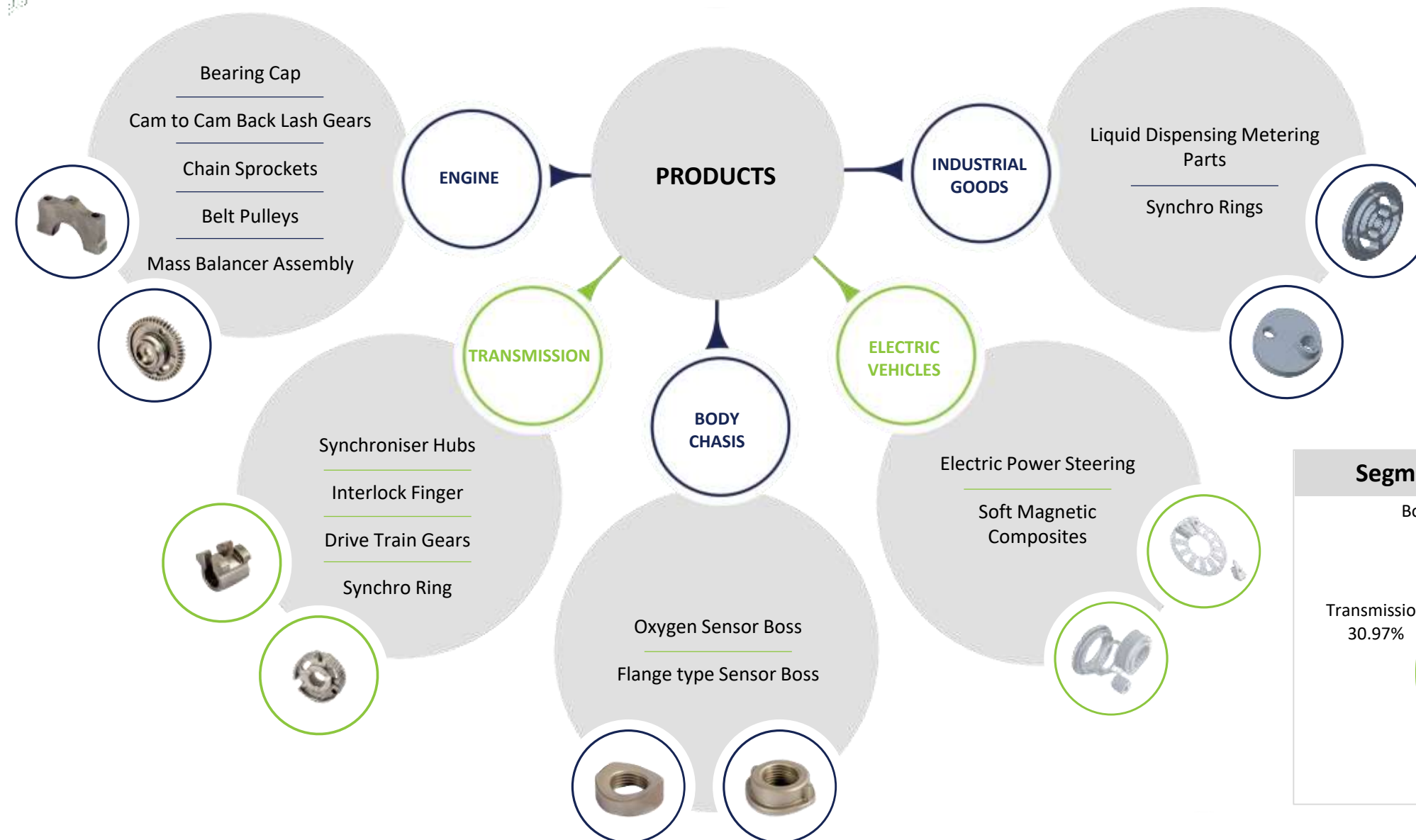


Client-wise Revenue (Q1-FY23)

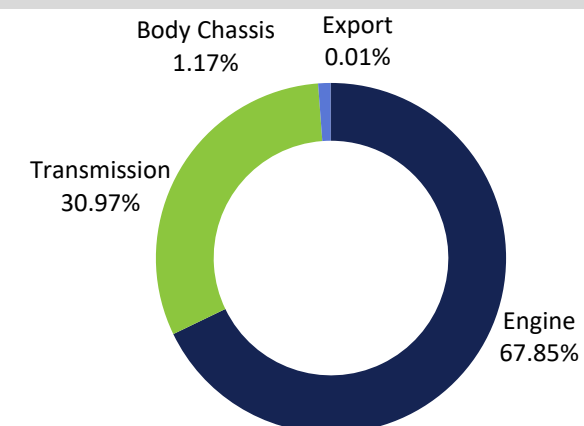


Client-wise Revenue (FY22)





Segment-wise Revenue (Q1-FY23)



A series of overlapping geometric shapes on the left side of the slide, including a large green triangle, a smaller green triangle, a dark blue triangle, and a light blue triangle with a hexagonal pattern. There are also orange dots and a light blue triangle with a horizontal line pattern.

Key Financial Highlights

Key Financial and Operational Highlights



Q1-FY23 Financial Performance

INR 196 Mn
Revenue from
Operations

INR 22 Mn
EBITDA

11.22 %
EBITDA Margins

INR (4) Mn
PAT

NA
PAT Margins

INR (0.14)/Share
Diluted EPS

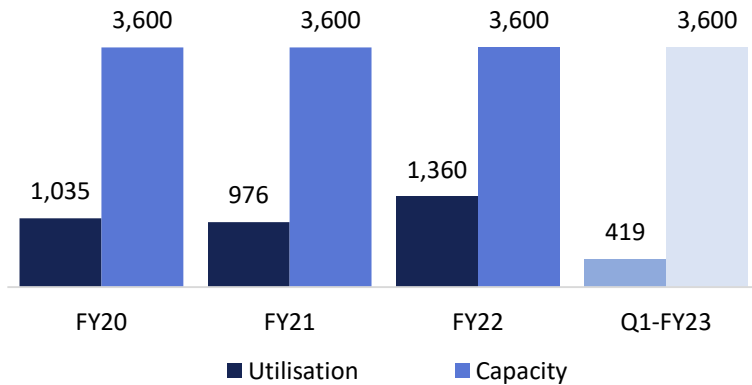
Operational Highlights:

- Revenues grew by 70% YoY due to higher volumes from newly developed products and strong demand for current products.
- Capacity utilization for the quarter was at roughly 47%, and it is anticipated that it will continue to rise further in coming quarters due to robust demand environment and healthy order book.
- EBITDA margins improved to 11.22% as against 3.48% for the same period in previous year owing to improved capacity utilization and better operating efficiencies.

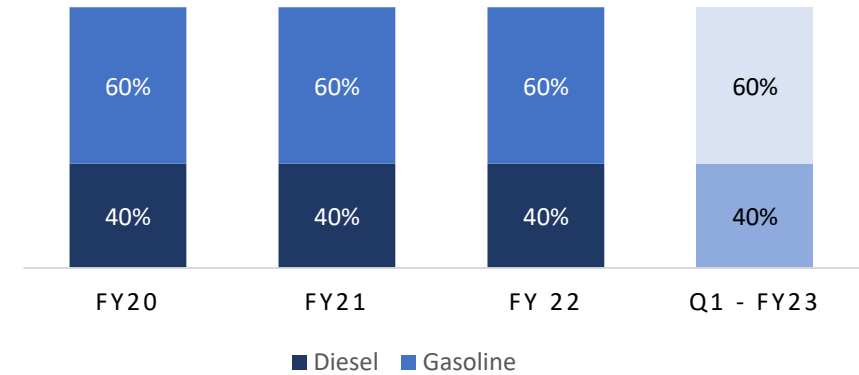
Manufacturing Metrics



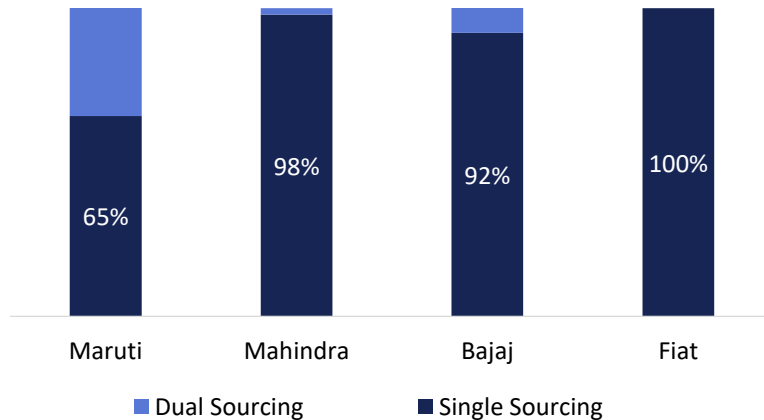
Capacity Utilization (MTPA)



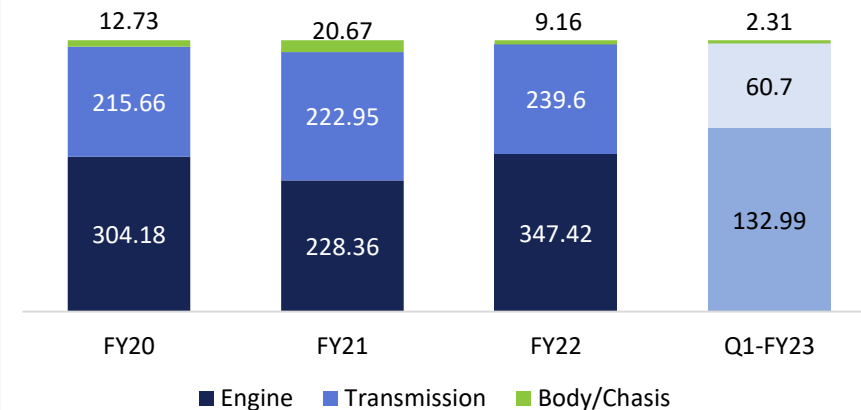
Product Mix



OEM wise Sourcing



Segment Wise Revenue (INR Mn)



Quarterly Financial Performance



Particulars (INR Mn)	Q1-FY23	Q1-FY22	Y-o-Y	Q4-FY22	Q-o-Q
Revenue from Operations	196	115	70.4%	194	1.0%
Expenses	174	111	56.8%	171	1.8%
EBITDA	22	4	NA	23	(4.3)%
EBITDA Margins (%)	11.22%	3.48%	774 Bps	11.86%	(64) Bps
Other Income	1	2	(50.0)%	1	-
Finance cost	8	5	60.0%	9	(11.1)%
Depreciation and amortisation expenses	19	16	18.8%	19	-
Profit before tax	(4)	(15)	NA	(4)	NA
Tax expense	0	(4)	NA	(1)	NA
PAT	(4)	(11)	NA	(3)	NA
PAT Margins (%)	NA	NA	NA	NA	NA
Other Comprehensive income	1	-	NA	0	NA
Total Comprehensive income	(3)	(11)	NA	(3)	NA
Diluted EPS (INR)	(0.14)	(0.41)	NA	(0.13)	NA

Historical Income statement



Particulars (INR Mn)	FY20	FY21	FY22	Q1-FY23
Revenue from Operations	535	472	599	196
Expenses	464	438	546	174
EBITDA	71	34	53	22
EBITDA Margins (%)	13.27%	7.20%	8.85%	11.22%
Other Income	1	5	1	1
Finance cost	38	39	29	8
Depreciation and amortisation expenses	68	62	71	19
Profit before tax	(34)	(62)	(46)	(4)
Tax expense	(5)	(15)	(8)	0
PAT	(29)	(47)	(38)	(4)
PAT Margins (%)	NA	NA	NA	NA
Other Comprehensive income	-	-	0	1
Total Comprehensive income	(29)	(47)	(38)	(3)
Diluted EPS (INR)	(1.18)	(1.18)	(1.79)	(0.14)

Balance sheet



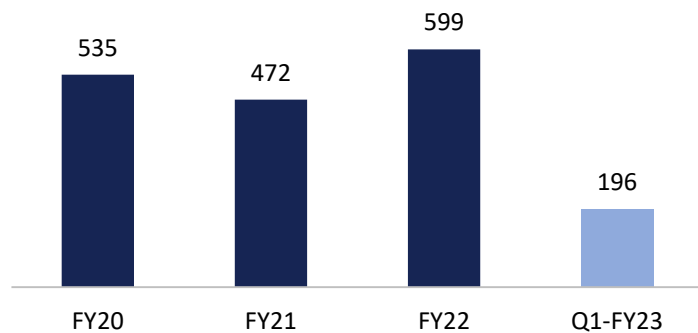
Equity and Liabilities (INR Mn)	FY20	FY21	FY22
Share Capital	242	255	265
Reserves and Surplus	620	782	731
Total Equity	862	1,037	996
Non Current Liabilities			
Long-term borrowings	119	73	63
Deferred tax liabilities (Net)	38	22	15
Long term provisions	35	23	22
Other long term liabilities			
Sub Total Non Current Liabilities	192	118	100
Current Liabilities			
Short-term borrowings	121	143	182
Trade payables	129	104	130
Other financial liabilities	42	-	-
Other current liabilities	128	117	138
Short-term provisions	-	-	1
Sub Total Current Liabilities	420	364	451
TOTAL EQUITY AND LIABILITIES	1,474	1,519	1,547

Assets (INR Mn)	FY20	FY21	FY22
Non-current assets			
Fixed assets			
Property, Plant & Equipment	798	740	729
Other Intangible assets	125	130	161
Capital work-in-progress	1	1	9
Intangible assets under development	39	40	-
Long term loans & advances	5	5	5
Other non current assets	65	58	59
Sub Total Non Current Assets	1,033	974	963
Current assets			
Inventories	158	192	266
Trade receivables	187	246	288
Cash and cash equivalents	8	82	9
Short-term loans and advances	2	2	1
Other current assets	86	23	20
Sub Total Current Assets	441	545	584
TOTAL ASSTES	1,474	1,519	1,547

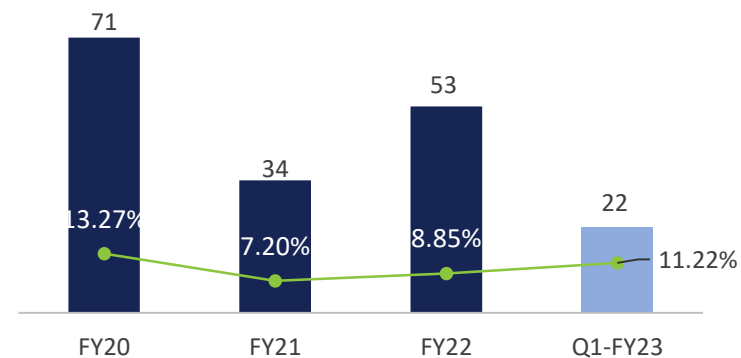
Key Financial Highlights



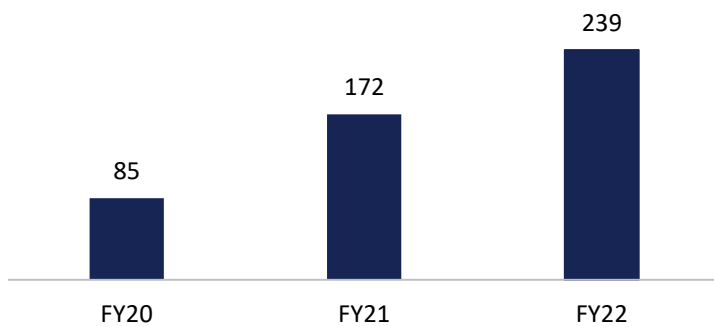
Revenue (INR Mn)



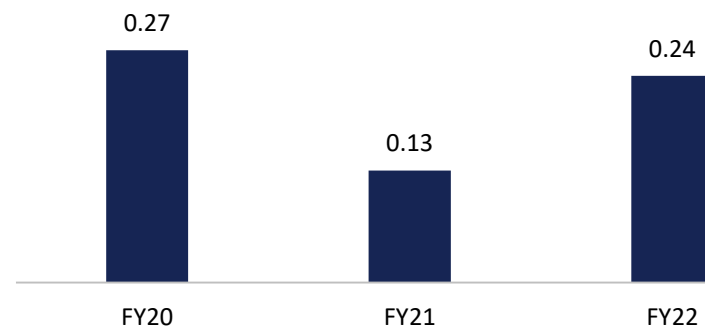
EBITDA (INR Mn) & EBITDA Margins (%)



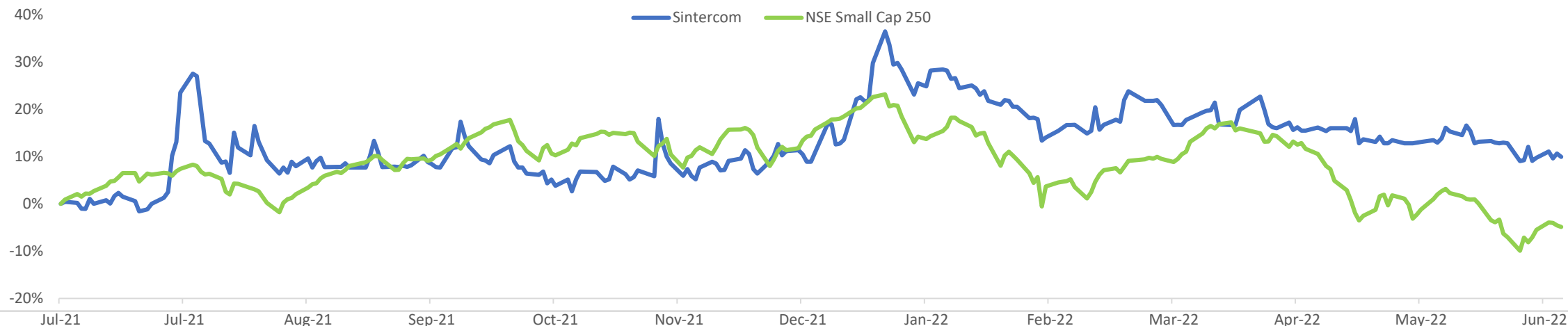
Cash Conversion Cycle (Days)



Net Debt/Equity (x)



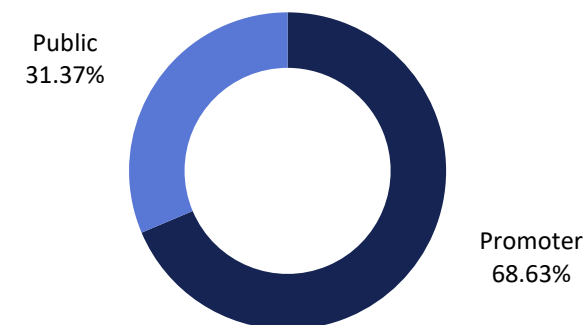
1 Year Stock Price Return (As on 30th June 2022)



Price Data (As on 30th June 2022)

Face value (INR)	10
Market Price (INR)	85.75
52 Week H/L (INR)	108.00/70.30
Market Cap (INR Mn)	2275.83
Equity Shares Outstanding (Mn)	26.54
1 Year Avg. trading volume ('000)	31.73

Shareholding Structure (As on 30th June 2022)



Disclaimer



Sintercom India Disclaimer:

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of Sintercom India Ltd., which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

For further details, please feel free to contact our Investor Relations Representatives:



Mr. Anuj Sonpal
Valorem Advisors
Tel: +91-22-49039500
Email: sintercom@valoremadvisors.com

A series of overlapping geometric shapes on the left side of the slide, including a large green triangle, a smaller light green triangle, a dark blue triangle, and a white triangle with orange dots. There are also patterns of hexagons and horizontal lines in the background.

Thank You!