

KIRTANE & PANDIT LLP

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS

To the Board of Directors of
Sintercom India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Sintercom India Limited** (the "Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended. read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Kirtane & Pandit LLP
Chartered Accountants

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Parag Pansare

Partner

Membership No.: 117309



UDIN: 22117309AOVOSB4977

Pune, August 11, 2022

Sintercom India Limited

CIN: L29299PN2007PLC129627

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Statement of Unaudited Financial Results for the Quarter ended June 30, 2022

(Figures in ₹000)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	196,299	194,296	114,993	598,881
2	Other income	784	678	1,848	1,471
3	Total income (1+2)	197,082	194,974	116,840	600,353
4	Expenses				
	(a) Cost of materials consumed	94,353	76,716	55,286	257,937
	(b) Changes in inventories (Increase)/Decrease	(25,809)	(7,859)	(17,052)	(48,895)
	(c) Other manufacturing expenses	44,081	41,572	29,428	137,976
	(d) Employee benefits expense	22,963	20,527	19,068	74,949
	(e) Finance costs	8,197	9,493	5,263	28,840
	(f) Depreciation and amortisation expense	19,345	19,272	15,982	70,781
	(g) Other expenses	37,895	39,625	23,370	124,339
	Total expenses	201,026	199,346	131,345	645,926
5	Profit / (Loss) before exceptional items and tax (3-4)	(3,943)	(4,372)	(14,505)	(45,574)
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	(3,943)	(4,372)	(14,505)	(45,574)
8	Tax expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	(26)	(886)	(3,231)	(7,165)
	Total tax expense	(26)	(886)	(3,231)	(7,165)
9	Loss for the period (7-8)	(3,917)	(3,487)	(11,274)	(38,408)
10	Other comprehensive income				
	A) (i) Items that will not be reclassified to profit or loss	612	473	89	918
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(170)	(132)	(25)	(255)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	442	341	64	663
11	Total comprehensive income (9+10)	(3,475)	(3,145)	(11,210)	(37,746)
12	Paid-up equity share capital (Face value of Rs. 10 each)	265,403	265,403	255,528	265,403
13	Earnings Per Share (₹) (not annualised)				
	(a) Basic	(0.14)	(0.13)	(0.41)	(1.79)
	(b) Diluted	(0.14)	(0.13)	(0.41)	(1.79)

Notes:

- The Company operates only in one segment, namely Sintered Metal & Auto Components.
- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- During the previous financial year ended March 31, 2021, the Company has made preferential allotment of 1,350,000 equity shares of Rs. 10 each to M/s Miba Sinter Holding GmbH CO & KG on March 3, 2021 at a premium of ₹ 57 per share. Further, the Company has also issued 1,975,000 4% Compulsorily Convertible Debentures (CCD) to M/s Miba Sinter Holding GmbH CO & KG on March 3, 2021 at a value of ₹ 67 per CCD to be converted into 1,975,000 equity shares of face value ₹ 10 per share at a premium of ₹ 57 per share. 50% of these CCD i.e. 987,500 CCD were converted to equity shares on March 30, 2022 and balance 50% have been converted on July 12, 2022. Hence, Earnings Per Share for the quarter ended June 30, 2022 and quarter/year ended March 31, 2022 are not comparable with the quarter ended June 30, 2021.
- The figures for the last quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2022 and the published year to date figures upto December 31, 2021, which were subject to limited review by statutory auditors.
- Previous year's figures have been regrouped wherever necessary to make them comparable.



Pune, August 11, 2022

For Sintercom India Limited

Jignesh Raval

Jignesh Raval

Managing Director CFO

DIN: 01591000

Pankaj Bhatawadekar

Pankaj Bhatawadekar

CFO

