



SINTERCOM

19th April, 2018

To,
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E) Mumbai 400 051, India

Subject: Outcome of the Board Meeting held on Thursday, 19th April, 2018
Ref: Series SM & Symbol: SINTERCOM

Dear Sir/ Madam,

Pursuant to regulation 30 of SEBI(LODR) Regulations, 2015, we wish to inform you that, a Meeting of the Board of Directors of the Company is held on **Thursday, 19th April, 2018** at 5.30 p.m. and concluded at 08.30 p.m.

The Board of Directors has discussed and approved, inter alia, on the following matters:

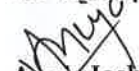
1. The Board took the Note of Disclosure of Interest by all the Directors in Form MBP 1;
2. The Board took the Note of Declaration of Independence made by Independent Directors;
3. The Board took the Note of Statement of utilization of funds raised from Public Issue made in Feb, 2018 as per Regulation 32 (1) (a) & (b) of SEBI (LODR) Regulations, 2015.
4. The Board considered and approved the audited financials (Standalone) results for half yearly and year ended 31st March, 2018. The Scanned copy of the same together with the Auditor's Report and Form A (un- modified audit observation) is enclosed herewith;
5. The Board has not recommended any dividend for Financial year 2017-2018;
6. The Board considered and approved the Board's Report to the Shareholders of the Company for the Financial Year ended on 31st March, 2018;
7. The Board recommended to ratify appointment of M/s Kirtane & Pandit LLP, Chartered Accountants as Statutory Auditors for the Financial Year 2018-19;
8. The Board approved appointment of M/s Kanj & Co. LLP, Practising Company Secretaries, Pune as the Secretarial Auditor of the Company for FY 2017-18 (Disclosure as per Regulation 30 of SEBI (LODR) Regulations, 2015 is enclosed herewith);
9. To Board formed the Corporate Social Responsibility Committee and adopted Corporate Social Responsibility Policy. The Board also adopted the Code of Prevention of Insider Trading and Fair Disclosure policy;
10. The Board authorised Managing Director of the Company to convene the Annual General Meeting of the Company in last week of July, 2018 or first week of August, 2018;

Please take the note of the same and acknowledge the receipts.

Thanking you

Yours faithfully

For Sintercom India Limited


Anuja Joshi
Company Secretary and Compliance Officer
Encl: As above



SINTERCOM India Limited

Add.: Gat No. 127, At Post Mangrul, Tal.: Maval,
(Talegaon Dabhade), Pune- 410507. India.

CIN. U29299PN2007PLC129627

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Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 Dated 09th September, 2015

Sr. No	Particulars	Disclosure/Information
Item		
1	Reason for Change viz, appointment, resignation, removal, death or otherwise	There is no change in the Secretarial Auditors. M/s Kanj & Co. LLP are appointed as Secretarial Auditors for the Financial year 2018-2019
2	Date of appointment/ cessation (as applicable) & term of appointment	Date of Appointment 19 th April, 2018 for the Financial Year 2018-2019
3	Brief profile (in case of appointment)	KANJ & ASSOCIATES, Practising Company Secretaries is a Pune (India) based firm. It is registered with the Institute of Company Secretaries of India, ICSI House, New Delhi 110 003. The firm is a blend of experienced Practising Company Secretaries in different areas of practice. Mr. Sunil Nanal, he is partner in KANJ and KANJMAG. He has professional experience of 17 years. He secured 10th rank in the Final examination of ICSI and was conferred Pandit Nehru Centenary Award (ICSI) for securing highest marks in subject Corporate Law & Practice II. His areas of practice are primarily the Foreign Exchange Laws, Foreign Trade Policies, EOU, SEZ & STPI related matters. He is also involved in various other corporate laws related matters, domestic as well as cross border transactions, merger and acquisition of companies in India as well as abroad, setting up companies, special purpose vehicles abroad. He is a visiting faculty and a speaker at seminars and courses involving Foreign Exchange Law related matters.
4	Disclosure of relationships between Directors (in case of appointment of a Director)	NIL

For and on Behalf of
Sintercom India Limited

Anuja Joshi
Company Secretary and Compliance Officer

**SINTERCOM India Limited**

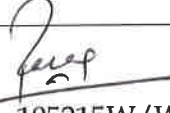
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**SINTERCOM****Form A**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015

1	Name of the Company	Sintercom India Limited
2	Annual Financial Statement for the Financial Year	Financial Statement for the year ended on 31 st March, 2018
3	Type of Audit Observation	Un- Modified
4	To be Signed by:	
	Managing Director	Jignesh Raval 
	Chief Financial Officer	Pankaj Bhatawadekar 
	Auditors of the Company	Parag Pansare Partner Firm Registration No. 105215W/W100057 M.No. 117309   

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19th April, 2018

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Mumbai - 400051

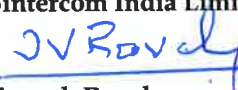
Subject: Declaration for Un-modified opinion with Audit Report on Annual Audited Standalone Financial Results for the Half year and year ended on 31st March, 2018

Dear Sir/ Madam,

We hereby confirm and declare that the Statutory Auditors of the Company M/s Kirtane & Pandit LLP, Chartered Accountants (Firm Registration No. 105215W/W100057) has issued the Audit Report with unmodified opinion(s) in respect of Annual Audited Standalone Financial Results for the half year & year ended on 31st March, 2018.

Kindly take the above-mentioned documents on record

For and on Behalf of
Sintercom India Limited


Jignesh Raval
Managing Director



SINTERCOM India Limited

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Sintercom India Limited

(Previously known as Sintercom India Private Limited)

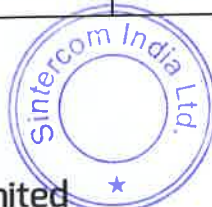
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Regd Office: Gat No. 127, At Post Mangrul, Tal: Maual (Talegaon Dabhade), Pune-410507

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Audited Standalone Financial Results for the period ended 31st March 2018

Particulars	Half Year ended 31-Mar-18 (Audited)	Half Year ended 30-Sep-17 (Audited)	Year ended on 31-Mar-18 (Audited)	Previous Year ended on 31-Mar-17 (Audited)
1. Income from Operations				
a) Net Sales from Operations (Net of Excise/GST)	382,843,648	360,891,982	743,735,630	651,582,778
b) Other Operating Income	1,161,711	741,971	1,903,682	1,809,910
Total Income from Operations (Net)	384,005,359	361,633,953	745,639,312	653,392,688
2. Expenses				
a) Cost of Materials Consumed	101,017,119	104,531,236	205,548,355	180,930,873
b) Purchases of Stock-in-Trade	-	-	-	-
c) (Increase)/Decrease in Stock of Finished Goods/WIP	12,458,544	4,106,275	8,352,269	3,130,445
d) Employee benefit expenses	31,205,231	33,093,715	64,298,946	60,563,812
e) Depreciation and amortisation expenses	30,486,078	29,728,777	60,214,855	55,997,637
f) Other expenses	147,450,615	143,154,738	290,605,353	283,907,481
Total Expenses	322,617,587	306,402,191	629,019,778	578,269,358
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	61,387,772	55,231,762	116,619,534	75,123,330
4. Other Income	2,086,470	1,002,055	3,088,525	6,657,668
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	63,474,242	56,233,817	119,708,059	81,780,998
6. Finance Costs	27,585,383	26,171,670	53,757,053	60,414,278
7. Profit/(Loss) from ordinary activities after finance costs before exceptional items (5-6)	35,888,859	30,062,147	65,951,006	21,366,720
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	35,888,859	30,062,147	65,951,006	21,366,720
10. Tax Expense	4,555,849	6,853,353	11,409,202	8,707,322
11. Net Profit/(Loss) from ordinary activities after tax (9+/-10)	31,333,010	23,208,794	54,541,804	12,659,398
12. Extraordinary items (net of tax expenses)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	31,333,010	23,208,794	54,541,804	12,659,398
14. Paid up equity share capital (242,02,822 Equity Shares of Rs. 10 each fully paid. Previous year 19,186,822 shares of Rs. 10 each)	242,028,220	191,868,220	242,028,220	191,868,220
15. Reserve excluding Revaluation Reserves as per balance-sheet of previous accounting year (Ref Note 4)	539,338,845	222,125,833	539,338,845	198,917,040



For Sintercom India Ltd.

J V Raval

Authorised Signatory

SINTERCOM India Limited

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Audited Standalone Financial Results for the period ended 31st March 2018

Particulars	Half Year ended 31-Mar-18 (Audited)	Half Year ended 30-Sep-17 (Audited)	Year ended on 31-Mar-18 (Audited)	Previous Year ended on 31-Mar-17 (Audited)
16. Earnings Per Share (Ref Note 5)				
a) Basic and Diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.29	1.21	2.25	0.66
b) Basic and Diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.29	1.21	2.25	0.66
17. Public Shareholding				
- Number of Shares	8,404,000	3,530,037	8,404,000	3,530,037
- Percentage of Shareholding	35%	18%	35%	18%
18. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of Shares (as a % of total sharecapital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	15,798,822	15,656,785	15,798,822	15,656,785
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of Shares (as a % of total sharecapital of the Company)	65%	82%	65%	82%

Notes:

- The Company operates only in one segment, namely Sintered Metal & Auto Components.
- The Audited Standalone Financial Statements for the Half Year ended and Year ended on March 31, 2018 have been reviewed and recommended by the Audit Committee at its meeting held on 19 April 2018 and approved by the Board of Directors at its meeting held on 19 April 2018. The Statutory auditors have expressed an unqualified opinion.
- The information presented above is extracted from the Audited Standalone Financial Statements for the financial Year ended March 31, 2018. The Standalone Financial Statements are prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof.
- During the financial year ended March 31, 2018, the Company has made preferential allotment of 2,000,000 equity shares of Rs. 10 each at a premium of Rs. 60 per share and has issued 3,016,000 equity shares at a premium of Rs. 55 per share in the initial public offer. The Reserves for the Year ended March 31, 2018 includes Rs. 285,880,000 received towards Share Premium.
- Earnings Per Share for the year ended March 31, 2018 is not comparable with the previous year ended on March 31, 2017 in view of the increase in Paid up Share Capital as per note 4 above.
- Figures have been regrouped wherever necessary to make them comparable.

For and on behalf of the Board of Directors

Jignesh Raval
Managing Director
DIN: 01591000

Pankaj Bhatawadekar
Chief Financial Officer



Date: 19th April 2018

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Statement of Assets & Liabilities

Particulars	31-Mar-18 (Rupees)	31-Mar-17 (Rupees)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	242,028,220	191,868,220
(b) Reserves and Surplus	619,338,845	278,917,040
	861,367,065	470,785,260
(3) Non-Current Liabilities		
(a) Long-term borrowings	103,296,526	176,121,876
(b) Deferred tax liabilities (Net)	23,280,185	4,662,472
(c) Other Long term liabilities	29,454,283	23,879,499
(d) Other Long term Provisions	8,504,554	1,900,000
	164,535,548	206,563,847
(4) Current Liabilities		
(a) Short-term borrowings	184,094,668	208,590,020
(b) Trade payables	63,684,858	56,280,764
(c) Other current liabilities	126,596,021	119,129,676
(d) Short-term provisions	13,753,899	5,702,537
	388,129,446	389,702,998
Total	1,414,032,059	1,067,052,105
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Property, Plant & Equipment	661,910,273	625,754,968
(ii) Intangible assets	97,746,825	107,239,210
(iii) Capital work-in-progress	1,107,518	940,329
(b) Long Term Loans & Advances	61,618,732	10,253,822
(C) Other Non Current Assets	25,185,973	-
	847,569,321	744,188,329
(2) Current assets		
(a) Inventories	95,832,732	97,165,159
(b) Trade receivables	244,880,810	181,078,255
(c) Cash and Bank Balances	161,427,061	13,966,166
(d) Short-term loans and advances	1,683,797	1,195,951
(e) Other current assets	62,638,338	29,458,245
	566,462,738	322,863,776
Total	1,414,032,059	1,067,052,105

For and on behalf of the Board of Directors


Jignesh Raval
Managing Director
DIN: 01591000


Pankaj Bhatawadekar
Chief Financial Officer



Date: 19th April 2018

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KIRTANE & PANDIT

INDEPENDENT AUDITOR'S REPORT FOR HALF YEAR AND YEAR ENDED MARCH 31, 2018

To the Board of Directors of
Sintercom India Limited (Earlier Sintercom India Private Limited)

1. We have audited the accompanying statement of financial results of **Sintercom India Limited (Earlier Sintercom India Private Limited)** (the "Company") for the half year and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the half year ended March 31, 2018, has been compiled from the related interim financial statements prepared in accordance with Accounting Standard for Interim Financial Reporting (AS 25) and as it relates to the year ended March 31, 2018, has been compiled from the related annual financial statements prepared in accordance with Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.

2. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material statement.

An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of

Kirtane & Pandit LLP - Chartered Accountants
Pune | Mumbai | Nashik | Bangaluru | Hyderabad



expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanation given to us these half yearly financial results as well as the year to date results are:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular NO. CIR/CFD / FAC / 62 /2016 dated July 5, 2016 and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the profit and other financial information of the Company for the half year and year ended March 31, 2018.
4. Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No. 105215W/W100057



Parag Pansare

Partner

Membership No. 117309



Pune, April 19, 2018

Kirtane & Pandit LLP

Chartered Accountants