

INDEPENDENT REVIEW REPORT FOR THE PERIOD ENDED SEPTEMBER 30, 2019 FINANCIAL RESULTS

To the Board of Directors of Sintercom India Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Sintercom India Limited (the "Company") for the period ended September 30, 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We draw your attention to the fact that the figures for cash flows for the corresponding period from April 01, 2018 to September 30, 2018 as reported in these unaudited financial results have been approved by the Board of Directors of the Company but have not been subjected to our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Page 1 of 2

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants
Firm Registration No.105215W/W100057

Parag Pansare

Partner

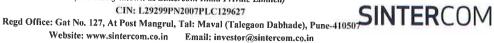
Membership No.: 117309

UDIN: 19117309AAAAUL6567

Pune, November 11, 2019



(Previously known as Sintercom India Private Limited)



Statement of Assets and Liabilities pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars		(figures in Rup	
1 at ticulars	-	As on 30-Sep-19	As on
	_	Unaudited	31-Mar-19
I. EQUITY AND LIABILITIES		Chaudited	Audited
(1) Shareholder's Funds			
(a) Share Capital		24,20,28,220	24,20,28,220
(b) Reserves		65,12,30,031	
		03,12,30,031	64,83,29,642
		89,32,58,251	89,03,57,862
(2) Non-Current Liabilities			
(a) Long-term borrowings		8,95,17,417	8,14,68,477
(b) Deferred tax liabilities (Net)		4,67,28,124	4,46,75,705
(c) Long term Provisions		3,81,97,893	2,22,41,191
(3) Current Liabilities		17,44,43,434	14,83,85,373
(a) Short-term borrowings			
(a) Short-term borrowings (b) Trade payables		12,33,99,736	15,88,69,665
(i) dues of micro enterprises and small enterprises and		3,85,16,456	3,10,40,850
ii) dues of creditor other than micro enterprises and small			
enterprises		7,83,87,185	7,56,83,711
(c) Other current liabilities		18,36,68,627	17,87,68,292
(d) Short-term provisions		13,16,164	1,58,65,597
	_	42,52,88,168	46,02,28,116
1	otal	1,49,29,89,853	1,49,89,71,350
II.Assets	===	11321221021002	1,12,02,17,1,020
(1) Non-current assets			
(a) Fixed assets			
(i) Property, Plant & Equipment		81,92,37,304	83,60,77,423
(ii) Intangible assets		12,91,90,280	8,86,27,158
(iii) Capital work-in-progress		2,64,38,072	2,27,66,708
(b) Long Term Loans & Advances		47,50,188	82,50,188
(c) Other Non Current Assets		5,73,83,883	5,63,97,346
(2) Current assets	-	1,03,69,99,728	1,01,21,18,823
(4) 04.1011 100000			
(a) Inventories		14,35,80,689	14,46,59,830
(b) Trade receivables		27,01,76,646	30,58,40,632
(c) Cash and Cash Equivalents		72,33,260	87,87,533
(d) Short-term loans and advances		7,93,413	17,61,890
(e) Other current assets		3,42,06,119	2,58,02,640
		45,59,90,126	48,68,52,526
		2 22 24 10 10 10 10	
· · · · · · · · · · · · · · · · · · ·	otal	1,49,29,89,853	1,49,89,71,350

SIGNED FOR DENTIFICATION ed Accou

Date: 11th November 2019

SINTERCOM India Limited

(Formerly Sintercom India Pvt. Ltd.) CIN.: L29299PN2007PLC129627

For and on behalf of the Board of Directors

Jignesh Raval **Managing Director**

DIN: 01591000

JVRGVO

Pankaj Bhatawadekar Chief Financial Officer

Ladowoodd

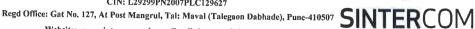
Registered Office:

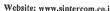
Gat No. 127, At Post Mangrul, Tal.: Maval, (Talegaon Dabhade), Pune- 410507. India.

Tel.: 0211 466 1200 | Fax: 0211 466 1202 info@sintercom.co.in | www.sintercom.co.in

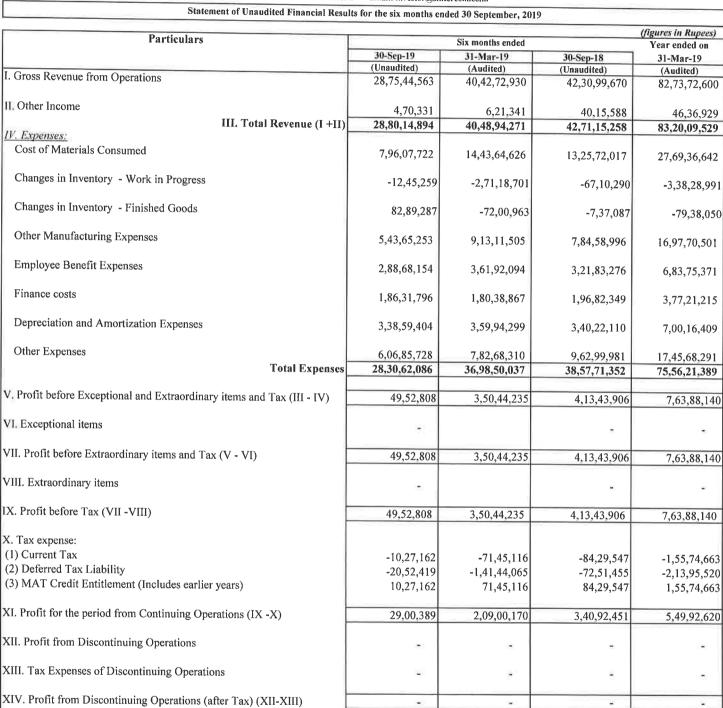
Sintercom India Limited

(Previously known as Sintercom India Private Limited) CIN: L29299PN2007PLC129627





Website: www.sintercom.co.in Email: investor@sintercom.co.in



TERCOM India Limited Formerly Sintercom India Pvt. Ltd.)

CIN.: L29299PN2007PLC129627

XV. Profit for the period (XI+XIV)

SIGNED FOR

XVI. Earning per Equity Share: Basic & Diluted

Registered Office:

2,09,00,170

0.86

29,00,389

0.12

Gat No. 127, At Post Mangrul, 🗺 (Talegaon Dabhade), Pune- 410507. India.

Tel.: 0211 466 1200 | Fax: 0211 466 1202 info@sintercom.co.in | www.sintercom.co.in

3,40,92,451

1.41

5,49,92,620

2.27



Notes:

- 1 The Company operates only in one segment, namely Sintered Metal & Auto Components.
- 2 The Unaudited Financial Statements for the Half Year ended Sepember 30, 2019 have been reviewed and recommended by the Audit Committee at its meeting held on 11 November 2019 and approved by the Board of Directors at its meeting held on 11 November 2019. The Statutory auditors have expressed an unqualified opinion.
- 3 The above unaudited Financial Statements are prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The figures of the six month ended 31st March 2019 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto 30th September of relevant year, which were subject to limited review by statutory auditors.
- 5 Previous year's figures have been regrouped wherever necessary to make them comparable.

For and on behalf of the Board of Directors

Jignesh Raval

Managing Director DIN: 01591000

Pankaj Bhatawadekar Chief Financial Officer



Date: 11th November 2019



(Formerly Sintercom India Pvt. Ltd.)
CIN.: L29299PN2007PLC129627

Gat No. 127, At Post Mangrul, Tal.: Maval, (Talegaon Dabhade), Pune- 410507. India.

Tel.: 0211 466 1200 | Fax: 0211 466 1202 info@sintercom.co.in | www.sintercom.co.in



Sintercom India Limited

(Previously known as Sintercom India Private Limited)
CIN: L29299PN2007PLC129627

Regd Office: Gat No. 127, At Post Mangrul, Tal: Maval (Talegaon Dabhade), Pune-410507

Cash Flow Statement for the year ended 30th September, 2019

PARTICULARS	year ended 30 th September, 2019		
NOW WILLIAM TO THE REPORT OF THE PROPERTY.	30th Sept, 2019	30th Sept, 2018	31st March, 2019
A Cash Flow from Operating Activities	Rs.	Rs.	Rs.
Net Profit Before Tax	40.52.808	4 12 42 000	
Adjustments for:	49,52,808	4,13,43,908	7,63,88,140
Depreciation and Amortisation	2 28 50 404	2 40 22 442	
Interest Income Including Accrual	3,38,59,404	3,40,22,110	7,00,16,409
Finance costs	(4,70,331)	(24,57,055)	(30,78,396
Transfer of share issue expenses	1,86,31,796	1,96,82,349 (2,50,01,823)	3,77,21,215 (2,60,01,823
Operating Profit before Working Capital changes			
Adjustments for:			
(Increase)/Decrease in Inventories	10,79,142	(1,02,80,961)	(4,88,27,098
(Increase)/Decrease in Receivables	3,56,63,986	(2,11,80,980)	(6,09,59,822)
(Increase)/Decrease in Other Current assets	(84,03,478)	(75,55,540)	5,91,09,113
(Increase)/Decrease in Short term advances	9,68,477	(18,07,680)	(78,094)
Increase/(Decrease) in Payables	1,01,79,080	48,78,066	4,16,38,073
Increase/(Decrease) in Short term borrowings	(3,54,69,930)	(5,39,23,126)	(2,52,25,003
Increase/(Decrease) in Provisions	1,59,56,702	1,37,53,817	1,37,36,637
Increase/(Decrease) in Short term provisions	(1,45,49,433)	(50,48,616)	21,11,697
Increase/(Decrease) in Other Current liabilities	49,00,335	3,04,59,638	2,41,19,619
Cash generated from operations	6,72,98,558	1,68,84,105	16,06,70,668
Direct Taxes Paid		5472	32
Net Cash from Operating Activities	6,72,98,558	1,68,84,105	16,06,70,668
B Cash Flow from Investing Activities			
Purchase of Fixed Assets Including Capital Advance	(6,12,53,771)	(20,18,03,096)	(25,67,23,081)
(Increase)/Decrease in Non current Deposits	35,00,000	4,24,86,524	(8,52,555)
Interest Income & others (Net of Accruals)	4,70,331	24,57,055	30,78,396
(Increase)/Decrease in Other non Current assets	(9,86,537)	2,51,85,973	7,36,310
Net Cash used Investing Activities	(5,82,69,977)	(13,16,73,544)	(25,37,60,930)
C Cash Flow from Financing Activities			
Proceeds/(Repayments) from Borrowings	80,48,941	13,43,261	(2,18,28,049)
Finance costs	(1,86,31,796)	(1,96,82,349)	(3,77,21,215)
Net Cash from Financing Activities	(1,05,82,855)	(1,83,39,088)	(5,95,49,265)
Net increase/(decrease) in			
Cash and Cash equivalents (A + B + C +D)	(15,54,274)	(13,31,28,527)	(15,26,39,527)
Cash and Cash equivalents as at 1st April 2018	87,87,533	16,14,27,061	16,14,27,061
(Opening Balance)			,
Cash and Cash equivalents as at 31st March 2019	72,33,259	2,82,98,534	87,87,534
(Closing Balance)			

SIGNED FOR IDENTIFICATION &

For and on behalf of the Board of Directors

Jignesh Raval Managing Director DIN: 01591000 Pankaj Bhatawadekar Chief Financial Officer

Bhlower

SINTERCOM India Limited

(Formerly Sintercom India Pvt. Ltd.) CIN.: L29299PN2007PLC129627

Registered Office:

Gat No. 127, At Post Mangrul, Tal.: Maval, (Talegaon Dabhade), Pune- 410507. India.

Tel.: 0211 466 1200 | Fax: 0211 466 1202 info@sintercom.co.in | www.sintercom.co.in