



SINTERCOM

12th November, 2018

To,
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E) Mumbai 400 051, India

Subject: Outcome of Board Meeting held on Monday, 12th November, 2018

Ref: Series SM & Symbol: SINTERCOM

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors of the Company was held today i.e. on Monday, 12th November, 2018 at 02.00 p.m. at the Registered office of the Company situated at Gat No. 127, At post: Mangrul, Tal: Maval, Talegaon Dabhade, Pune - 410507, Maharashtra.

The outcome of the Board Meeting is as under:

1. The Board of Directors considered, approved and took on record the Unaudited Financial Results and Limited review report of the Statutory Auditors of the Company for the half year ended on 30th September, 2018; (enclosed)
2. The Board of Directors took note of the Statutory Filings done with National Stock Exchange of India Limited for the period 01st April, 2018 to 30th September, 2018.

The Board Meeting commenced at 02.00 p.m. (14.00) and concluded at 05:30 p.m. (17:30)

This intimation of outcome of the Board Meeting held on 12th November, 2018 is given pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Kindly take the same on your record and acknowledge the receipt.

**For and on Behalf of
Sintercom India Limited**



**Anuja Joshi
Company Secretary and Compliance Officer
Place: Pune**

Enclosed: As mentioned above

**Registered Office
SINTERCOM India Limited**

Add.: Gat No. 127, At Post Mangrul, Tal.: Maval,
(Talegaon Dabhade), Pune- 410507. India.

CIN. I 29299PN2007PLC129627

Tel. (D): (0) 0211 466 1200 | Fax: (0) 0211 466 1202

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**Formerly known as
Sintercom India Private Limited**

KIRTANE & PANDIT

LIMITED REVIEW REPORT

**To the Board of Directors of
Sintercom India Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Sintercom India Limited ('the Company') for the half year ended September 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard, 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057



Parag Pansare
Partner
Membership No.: 117309
Pune, November 12, 2018



Kirtane & Pandit LLP - Chartered Accountants
Pune | Mumbai | Nashik | Bangaluru | Hyderabad



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Sintercom India Limited

(Previously known as Sintercom India Private Limited)

CIN: L29299PN2007PLC129627

Regd Office: Gat No. 127, At Post Mangrul, Tal: Maval (Talegaon Dabhade), Pune-410507

Website: www.sintercom.co.in Email: investor@sintercom.co.in

Statement of Unaudited Financial Results for the six months ended 30th September, 2018

(figures in Rupees)

Particulars	Six months ended			Year ended on
	30-Sep-18 (Unaudited)	31-Mar-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
I. Gross Revenue from Operations	544,723,167	467,040,536	432,219,733	899,260,269
Less: Excise Duty/GST	121,623,497	83,035,176	70,585,780	153,620,956
Revenue from Operations	423,099,670	384,005,360	361,633,953	745,639,313
II. Other Income	4,015,588	2,086,470	1,002,055	3,088,525
III. Total Revenue (I +II)	427,115,258	386,091,830	362,636,008	748,727,838
IV. Expenses:				
Cost of materials consumed	132,572,017	101,017,119	104,531,236	205,548,355
(Increase)/Decrease in Stock of Finished Goods/WIP	- 7,447,377	12,458,544	-4,106,275	8,352,269
Employee Benefit Expense	32,183,276	31,205,231	33,093,715	64,298,946
Financial costs	24,879,162	27,585,383	26,171,670	53,757,053
Depreciation and amortization expense	34,022,110	30,486,078	29,728,777	60,214,855
Other expenses	169,562,164	147,450,615	143,154,738	290,605,353
IV. Total Expenses	385,771,352	350,202,970	332,573,861	682,776,831
V. Profit before exceptional and extraordinary items and tax (III - IV)	41,343,906	35,888,859	30,062,147	65,951,006
VI. Exceptional and extraordinary items	-	-	-	-
VII. Profit before tax (V -VI)	41,343,906	35,888,859	30,062,147	65,951,006
VIII. Tax expense:				
(1) Current tax	- 8,429,547	- 7,896,652	- 5,550,000	- 13,446,652
(2) Deferred tax Liability	- 7,251,455	- 17,314,360	- 1,303,353	-18,617,713
(3) MAT Credit Entitlement (Includes earlier years)	8,429,547	20,655,163	-	20,655,163
IX. Profit for the period from continuing operations (VII -VIII)	34,092,451	31,333,010	23,208,794	54,541,804
X. Profit from discontinuing operations	-	-	-	-
XI. Tax expenses of discontinuing operations	-	-	-	-
XII. Profit from discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII. Profit for the period (IX+XII)	34,092,451	31,333,010	23,208,794	54,541,804
VIII. Earning per equity share:				
Basic & Diluted	1.41	1.29	1.21	2.25



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Notes:

1. The Company operates only in one segment, namely Sintered Metal & Auto Components;
2. The unaudited Financial Statements for the Half Year ended and period ended on September 30, 2018 have been reviewed and recommended by the Audit Committee at its meeting held on 12th November 2018, and approved by the Board of Directors at its meeting held on 12th November 2018;
3. The above unaudited Financial Statements are prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of LODR, the Statutory Auditors of the Company have carried out limited review of the above results;
4. During the previous financial year ended March 31,2018, the Company has made preferential allotment of 2,000,000 equity shares of Rs. 10/- each at a premium of Rs. 60/- per share and has issued 3,016,000 equity shares at a premium of Rs. 55 per share in the initial public offer. Hence, Earnings Per Share for the period ended September 30,2018 is not comparable with the previous period ended on September 30,2017 in view of the increase in Paid up Share Capital;
5. Gross Revenue for operations for the six months ended 30 September 2018 are not comparable with Revenue for operations for the six months ended 30 September 2017, as the quarter ended 30 June 2017 includes amount of excise duty which is not included during the period ended 30 September 2018, post implementation of Goods and Service Tax (GST);
6. The figures of the six-month ended 31st March 2018 are the balancing figures between the audited figures in respect of full financial year and six month ended 30th September 2017 of the relevant financial year;
7. Figures have been regrouped wherever necessary to make them comparable.



For and on behalf of the Board of Directors

JV Raval

Pankaj Bhatawadekar

Jignesh Raval
Managing Director
DIN: 01591000

Pankaj Bhatawadekar
Chief Financial Officer

Date: 12th November, 2018



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Statement of Assets and Liabilities pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015		
Particulars	(figures in Rupees)	
	As on	As on
	30/09/2018	31/03/2018
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	242,028,220	242,028,220
(b) Reserves	628,429,472	619,338,845
	870,457,692	861,367,065
(3) Non-Current Liabilities		
(a) Long-term borrowings	104,639,787	103,296,526
(b) Deferred tax liabilities (Net)	30,531,640	23,280,185
(c) Other Long term liabilities	39,708,683	29,454,283
(d) Other Long term Provisions	22,258,371	8,504,554
	197,138,481	164,535,548
(4) Current Liabilities		
(a) Short-term borrowings	119,917,142	184,094,668
(b) Trade payables	68,562,923	63,684,858
(c) Other current liabilities	157,055,658	126,596,021
(d) Short-term provisions	8,705,284	13,753,900
	354,241,008	388,129,447
Total	1,421,837,181	1,414,032,059
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Property, Plant & Equipment	701,448,354	661,910,273
(ii) Intangible assets	91,957,126	97,746,825
(iii) Capital work-in-progress	135,140,122	1,107,518
(b) Long Term Loans & Advances	19,132,208	61,618,732
(C) Other Non-Current Assets	-	25,185,973
	947,677,810	847,569,321
(2) Current assets		
(a) Inventories	106,113,694	95,832,732
(b) Trade receivables	266,061,790	244,880,800

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(c) Cash and Bank Balances	28,298,532	161,427,061
(d) Short-term loans and advances	3,491,477	1,683,797
(e) Other current assets	70,193,878	62,638,338
	474,159,370	566,462,738
Total	1,421,837,181	1,414,032,059

Date: 12th November 2018



For and on behalf of the Board of Directors

J Raval

Jignesh Raval
Managing Director
DIN: 01591000

P Bhatwadekar

Pankaj Bhatwadekar
Chief Financial Officer



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